



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

October 6, 2014

Via E-Mail

João Vale de Almeida  
Head of Delegation of the  
European Union to the United States  
2175 K Street, N.W.  
Washington, DC 20037-1831

**Re: European Investment Bank  
Amendment No. 1 to Registration Statement under Schedule B  
Filed October 3, 2014  
File No. 333-198097**

Dear Mr. Vale de Almeida:

We have reviewed your registration statement and have the following comments. In some of our comments, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to this letter by amending your registration statement and providing the requested information. If you do not believe our comments apply to your facts and circumstances or do not believe an amendment is appropriate, please tell us why in your response.

After reviewing any amendment to your registration statement and the information you provide in response to these comments, we may have additional comments.

Registration Statement under Schedule B

Exhibit H

1. We note that you have filed counsel's opinion as Exhibit H, but you have not filed an executed legal opinion relating to matters other than the laws of the State of New York and the Federal laws of the United States of America. Please file an executed legal opinion that opines on matters governed by the Treaty, the Statute and the laws of the Member States as defined in Exhibit E. Finally, confirm that you will file legal opinions related to each debt takedown.
2. Please state in Exhibit H or in a separate tax opinion that the disclosure in the registration statement is counsel's opinion. Because it appears that you will not provide a long-form

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tax opinion that sets forth the matters on which counsel has opined, please revise the disclosure in the Taxation section to state that it is the opinion of counsel and remove any characterizations of that section as a summary.

Closing Comment

Please refer to Rules 460 and 461 regarding requests for acceleration. We will consider a written request for acceleration of the effective date of the registration statement as confirmation of the fact that those requesting acceleration are aware of their respective responsibilities under the Securities Act of 1933 and the Securities Exchange Act of 1934 as they relate to the proposed public offering of the securities specified in the above registration statement. Please allow adequate time for us to review any amendment prior to the requested effective date of the registration statement.

Please direct any questions about these comments to me at (202) 551-3238.

Sincerely,

/s/ Ellie Quarles

Ellie Quarles  
Special Counsel

cc: Philip J. Boeckman  
Cravath, Swaine & Moore LLP