

Crédit Agricole Securities (USA) Inc.

Statement of Income and Comprehensive Income

Year Ended December 31, 2020  
(Dollars in Thousands)

**Revenues**

Investment banking	\$ 120,272
Interest and dividends	14,539
Service fees	21,721
Net loss from principal transactions	(602)
Commission income	453
Other income	4,707
Total revenues	<u>161,090</u>

**Expenses**

Employee compensation and benefits	34,352
Service fees	32,330
Interest	19,955
Communications and data processing	5,098
Professional services	6,496
Clearance and floor brokerage	2,495
Promotional	487
Travel and entertainment	306
Occupancy and equipment costs	763
Other expenses	2,229
Total expenses	<u>104,511</u>
Income before income tax expense	56,579
Income tax expense	<u>11,592</u>
Net income	<u>\$ 44,987</u>

**Other comprehensive income**

Loss from pension and other postretirement benefits (net of \$208 tax)	\$ 1,175
Comprehensive income	<u>\$ 43,812</u>

*See notes to financial statements.*

*This report is deemed confidential in accordance with Rule 17a-5(e)(3) under the Securities Exchange Act of 1934 and Regulation 1.10(g) under the Commodity Exchange Act.*