


CRÉDIT AGRICOLE SECURITIES (USA) INC.

## Compliance Report

Crédit Agricole Securities (USA) Inc. (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). As required by 17 C.F.R. § 240.17a-5(d) (1) and (3), the Company states as follows:

- (1) The Company has established and maintained Internal Control Over Compliance, as that term is defined in paragraph (d)(3)(ii) of Rule 17a-5.
- (2) The Company's Internal Control over Compliance was effective during the most recent fiscal year ended December 31, 2020.
- (3) The Company's Internal Control over Compliance was effective as of the end of the most recent fiscal year December 31, 2020.
- (4) The Company was in compliance with 17 C.F.R. § 240.15c3-1 and 17 C.F.R. §240.15c3-3(e) as of the end of the most recent fiscal year ended 2020; and
- (5) The information the Company used to state that the Company was in compliance with 17 C.F.R. §240.15c3-1 and 17 C.F.R. §240.15c3-3(e), was derived from the books and records of the Company.

Crédit Agricole Securities (USA) Inc.



Title: Chief Financial Officer, Crédit Agricole Securities (USA) Inc.

I, Maria Gerold, swear (or affirm) that, to my best knowledge and belief, this Compliance Report is true and correct.



Title: Chief Executive Officer, Crédit Agricole Securities (USA) Inc.

I, Marc-Andre Poirier, swear (or affirm) that, to my best knowledge and belief, this Compliance Report is true and correct.

March 1, 2021

