

STATEMENT OF INVESTMENTS

Dreyfus Institutional Money Market Fund, Government Securities Series

September 30, 2007 (Unaudited)

Repurchase Agreements--100.1%	Annualized Yield on Date of Purchase (%)	Principal Amount (\$)	Value (\$)
Banc of America Securities LLC dated 9/28/07, due 10/1/07 in the amount of \$3,000,975 (fully collateralized by \$2,342,000 U.S. Treasury Bonds, 7.875%, due 2/15/21, value \$3,060,422)	3.90	3,000,000	3,000,000
Bear Stearns Cos. Inc. dated 9/28/07, due 10/1/07 in the amount of \$3,000,963 (fully collateralized by \$1,880,000 Treasury Inflation Protected Securities, 3.875%, due 4/15/29, value \$3,059,596 and \$5,000 U.S. Treasury Notes, 5.125%, due 6/30/08, value \$5,100)	3.85	3,000,000	3,000,000
Credit Suisse (USA) Inc. dated 9/28/07, due 10/1/07 in the amount of \$3,000,988 (fully collateralized by \$2,360,000 Treasury Inflation Protected Securities, 3.625%, due 1/15/08, value \$3,062,777)	3.95	3,000,000	3,000,000
Deutsche Bank Securities dated 9/28/07, due 10/1/07 in the amount of \$3,000,988 (fully collateralized by \$8,652,378 U.S. Treasury Strips, due 11/15/28, value \$3,060,000)	3.95	3,000,000	3,000,000
Goldman, Sachs & Co. dated 9/28/07, due 10/01/07 in the amount of \$3,000,875 (fully collateralized by \$3,211,000 U.S. Treasury Bonds, 4.50%, due 2/15/36, value \$3,074,749)	3.50	3,000,000	3,000,000
Greenwich Capital Markets dated 9/28/07, due 10/1/07 in the amount of \$2,000,658 (fully collateralized by \$1,965,000 U.S. Treasury Notes, 4.75%, due 5/31/12, value \$2,040,424)	3.95	2,000,000	2,000,000
J.P. Morgan Chase & Co. dated 9/28/07, due 10/1/07 in the amount of \$2,000,658 (fully collateralized by \$2,055,000 U.S. Treasury Bills, due 11/23/07, value \$2,043,780)	3.95	2,000,000	2,000,000
Lehman Brothers Inc. dated 9/28/07, due 10/1/07 in the amount of \$3,000,988 (fully collateralized by \$3,125,000 U.S. Treasury Bills, due 3/27/08, value \$3,063,594)	3.95	3,000,000	3,000,000
Merrill Lynch & Co. Inc. dated 9/28/07, due 10/1/07 in the amount of \$3,000,925 (fully collateralized by \$3,030,000 U.S. Treasury Notes, 4.50%, due 5/15/17, value \$3,064,755)	3.70	3,000,000	3,000,000
Morgan Stanley dated 9/28/07, due 10/1/07 in the amount of \$3,000,988 (fully collateralized by \$3,051,000 U.S. Treasury Notes, 4.125%, due 8/15/10, value \$3,075,109)	3.95	3,000,000	3,000,000
UBS Securities LLC			

dated 9/28/07, due 10/1/07 in the amount of
\$3,000,988 (fully collateralized by \$5,310,000 U.S.

Strips, due 2/15/19, value \$3,060,790)	3.95	3,000,000	3,000,000
Total Investments (cost \$31,000,000)		100.1%	31,000,000
Liabilities, Less Cash and Receivables		(.1%)	(22,317)
Net Assets		100.0%	30,977,683

.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

STATEMENT OF INVESTMENTS

Dreyfus Institutional Money Market Fund, Money Market Series

September 30, 2007 (Unaudited)

Commercial Paper--45.5%	Principal Amount (\$)	Value (\$)
Allied Irish Banks N.A. Inc. 5.63%, 12/11/07	2,000,000	1,978,108
Cancara Asset Securitisation Ltd. 5.27%, 12/20/07	2,000,000 a	1,976,889
CC (USA) Inc. 5.31%, 11/9/07	3,000,000 a	2,983,198
FCAR Owner Trust, Ser. II 5.33%, 11/16/07	3,000,000	2,980,105
Gotham Funding Corp. 5.26%, 2/25/08	2,259,000 a	2,211,495
Harrier Finance Funding Ltd. 5.31%, 11/7/07	3,000,000 a	2,984,059
Liquid Funding Ltd. 5.33%, 11/26/07	3,000,000 a	2,975,827
Santander Central Hispano Finance (Delaware) Inc. 5.70%, 12/13/07	2,000,000	1,977,228
Scaldis Capital Ltd. 5.24%, 12/21/07	2,000,000 a	1,976,735
Societe Generale N.A. Inc. 5.85%, 12/7/07	2,000,000	1,978,541
Solitaire Funding Ltd. 5.63%, 12/18/07	2,000,000 a	1,975,950
Total Commercial Paper (cost \$25,998,135)		25,998,135
Promissory Note--3.5%		
Goldman Sachs Group Inc. 5.07%, 6/17/08 (cost \$2,000,000)	2,000,000	2,000,000
Time Deposits--7.0%		
Key Bank U.S.A., N.A. (Grand Cayman) 4.75%, 10/1/07	2,000,000	2,000,000
National City Bank, Cleveland, OH (Grand Cayman) 4.87%, 10/1/07	2,000,000	2,000,000
Total Time Deposits (cost \$4,000,000)		4,000,000
Repurchase Agreements--45.6%		
Banc of America Securities LLC 5.12%, dated 9/28/07, due 10/1/07 in the amount of \$4,001,707 (fully collateralized by \$16,131,194 Federal Home Loan Mortgage Corp., .733%-5%, due 11/15/34-6/15/36, value \$4,080,000)	4,000,000	4,000,000
Barclays Financial LLC 5.05%, dated 9/28/07, due 10/1/07 in the amount of \$4,001,683 (fully collateralized by \$4,047,000 Federal Farm Credit Bank, Notes, 4.875%, due 12/16/15,		

value \$4,080,155)	4,000,000	4,000,000
Barclays Financial LLC		
5.35%, dated 9/28/07, due 10/1/07 in the amount of \$2,000,892 (fully collateralized by \$1,473,000 U.S. Treasury Bonds, 8.75%, due 8/15/20, value \$2,041,242)	2,000,000	2,000,000
Credit Suisse (USA) Inc.		
5.40%, dated 9/28/07, due 10/1/07 in the amount of \$2,000,900 (fully collateralized by \$2,545,000 Corporate Bonds, 6.50%, due 9/1/36, value \$2,040,903)	2,000,000	2,000,000
Deutsche Bank Securities		
5.37%, dated 9/28/07, due 10/1/07 in the amount of \$2,000,895 (fully collateralized by \$2,174,607 Corporate Bonds, 5.43%, due 7/25/15, value \$2,060,001)	2,000,000	2,000,000
Greenwich Capital Markets		
5.10%, dated 9/28/07, due 10/1/07 in the amount of \$4,001,700 (fully collateralized by \$76,040,262 Federal National Mortgage Association, 1.369%-8.933%, due 9/25/36-7/25/37, value \$4,080,120)	4,000,000	4,000,000
J.P. Morgan Chase & Co.		
5.37%, dated 9/28/07, due 10/1/07 in the amount of \$2,000,895 (fully collateralized by \$2,060,000 Corporate Bonds, 7.086%, due 7/18/11, value \$2,060,041)	2,000,000	2,000,000
Merrill Lynch & Co. Inc.		
5.35%, dated 9/28/07, due 10/1/07 in the amount of \$2,000,892 (fully collateralized by \$2,495,000 Corporate Bonds, 8.90%, due 1/15/32, value \$2,103,403)	2,000,000	2,000,000
Morgan Stanley		
5.35%, dated 9/28/07, due 10/1/07 in the amount of \$2,000,892 (fully collateralized by \$10,587,357 Corporate Bonds, 0%-6.078%, due 10/1/07-6/11/49, value \$3,020,037)	2,000,000	2,000,000
UBS Securities LLC		
5.40%, dated 9/28/07, due 10/1/07 in the amount of \$2,000,900 (fully collateralized by \$2,055,000 Corporate Bonds, 4.608%, due 11/16/07, value \$2,064,075)	2,000,000	2,000,000
Total Repurchase Agreements (cost \$26,000,000)		26,000,000
Total Investments (cost \$57,998,135)	101.6%	57,998,135
Liabilities, Less Cash and Receivables	(1.6%)	(904,336)
Net Assets	100.0%	57,093,799

- a Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At September 30, 2007, these securities amounted to \$17,084,153 or 29.9% of net assets.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.