

STATEMENT OF INVESTMENTS

Dreyfus Institutional Money Market Fund, Money Market Series

March 31, 2007 (Unaudited)

Negotiable Bank Certificates of Deposit--11.5%	Principal Amount (\$)	Value (\$)
Union Bank of California, N.A.		
5.32%, 7/20/07	15,000,000	15,000,000
Washington Mutual Bank		
5.33%, 5/1/07	15,000,000	14,999,913
Wilmington Trust Co., DE		
5.32%, 6/7/07	15,000,000	15,000,137
Total Negotiable Bank Certificates of Deposit (cost \$45,000,050)		45,000,050
Commercial Paper--77.0%		
Amstel Funding Corp.		
5.30%, 6/5/07	15,000,000 a	14,858,354
Atlantis One Funding Corp.		
5.31%, 6/21/07	15,000,000 a	14,823,319
Barclays U.S. Funding Corp.		
5.25%, 6/8/07	15,000,000	14,855,217
BNP Paribas Finance Inc.		
5.25%, 6/6/07	15,000,000	14,859,338
Bryant Park Funding LLC		
5.29%, 5/4/07	15,000,000 a	14,927,950
CHARTA LLC		
5.31%, 5/24/07	14,200,000 a	14,090,455
Citigroup Funding Inc.		
5.34%, 5/14/07	5,000,000	4,968,586
Deutsche Bank Financial LLC		
5.39%, 4/2/07	15,000,000	14,997,754
FCAR Owner Trust, Ser. I		
5.32%, 5/8/07	15,000,000	14,919,063
Gemini Securitization Corp., LLC		
5.30%, 6/4/07	15,000,000 a	14,860,533
Greenwich Capital Holdings Inc.		
5.38%, 4/2/07	15,000,000	14,997,758
Harrier Finance Funding Ltd.		
5.28% - 5.31%, 6/7/07 - 7/13/07	10,000,000 a	9,877,176
HSBC Bank USA N.A.		
5.33%, 5/7/07	15,000,000	14,922,150
ING (US) Funding LLC		
5.33%, 8/21/07	15,000,000	14,692,925
Lexington Parker Capital Co. LLC		
5.31%, 4/4/07	10,000,000 a	9,995,633
Picaros Funding LLC		
5.33%, 6/5/07	15,000,000 a	14,858,354
Prudential Funding LLC		
5.39%, 4/2/07	14,000,000	13,997,904
Sigma Finance Inc.		
5.29%, 6/26/07	15,000,000 a	14,813,667
Simba Funding Corp.		

5.31%, 5/21/07	15,000,000 a	14,890,833
Societe Generale N.A. Inc.		
5.25%, 6/6/07	10,000,000	9,906,225
Solitaire Funding Ltd.		
5.31%, 5/21/07	15,000,000 a	14,890,833
Stadshypotek Delaware Inc.		
5.28%, 5/22/07	15,000,000 a	14,889,075
Total Commercial Paper		
(cost \$300,893,102)		300,893,102
Corporate Notes--8.9%		
General Electric Capital Corp.		
5.28%, 4/25/07	15,000,000 b	15,000,000
Wells Fargo & Co.		
5.31%, 4/6/07	20,000,000 b	20,000,000
Total Corporate Notes		
(cost \$35,000,000)		35,000,000
Time Deposits--2.9%		
State Street Bank and Trust Co., Boston, MA (Grand Cayman)		
5.37%, 4/2/07		
(cost \$11,500,000)	11,500,000	11,500,000
Total Investments (cost \$392,393,152)	100.3%	392,393,152
Liabilities, Less Cash and Receivables	(.3%)	(1,041,751)
Net Assets	100.0%	391,351,401

a Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At March 31, 2007, these securities amounted to \$167,776,182 or 42.9% of net assets.

b Variable rate security--interest rate subject to periodic change.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

STATEMENT OF INVESTMENTS

Dreyfus Institutional Money Market Fund, Government Securities Series

March 31, 2007 (Unaudited)

Repurchase Agreements--100.0%	Annualized Yield on Date of Purchase (%)	Principal Amount (\$)	Value (\$)
Banc of America Securities LLC dated 3/30/07, due 4/2/07 in the amount of \$14,005,950 (fully collateralized by \$4,596,000 U.S. Treasury Bonds, 7.625%, due 11/15/22, value \$6,094,001 and \$8,262,000 U.S. Treasury Notes, 3.125%, due 10/15/08, value \$8,186,083)	5.10	14,000,000	14,000,000
Barclays Financial LLC dated 3/30/07, due 4/2/07 in the amount of \$13,605,893 (fully collateralized by \$14,947,954 U.S. Treasury Strips, due 11/15/08, value \$13,872,000)	5.20	13,600,000	13,600,000
Bear Stearns Cos. Inc. dated 3/30/07, due 4/2/07 in the amount of \$4,001,667 (fully collateralized by \$4,175,000 U.S. Treasury Strips, due 11/15/07, value \$4,052,255)	5.00	4,000,000	4,000,000
Citigroup Global Markets Holdings Inc. dated 3/30/07, due 4/2/07 in the amount of \$14,005,833 (fully collateralized by \$14,381,000 U.S. Treasury Bonds, 4.75%, due 2/15/37, value \$14,280,078)	5.00	14,000,000	14,000,000
J.P. Morgan Chase & Co. dated 3/30/07, due 4/2/07 in the amount of \$4,001,693 (fully collateralized by \$4,181,000 U.S. Treasury Bills, due 9/27/07, value \$4,080,000)	5.08	4,000,000	4,000,000
Morgan Stanley dated 3/30/07, due 4/2/07 in the amount of \$14,005,973 (fully collateralized by \$38,034,000 U.S. Treasury Strips, due 2/15/27, value \$14,280,246)	5.12	14,000,000	14,000,000
UBS Securities LLC dated 3/30/07, due 4/2/07 in the amount of \$14,005,973 (fully collateralized by \$39,060,000 U.S. Treasury Strips, due 8/15/27, value \$14,280,337)	5.12	14,000,000	14,000,000
Total Investments (cost \$77,600,000)		100.0%	77,600,000
Liabilities, Less Cash and Receivables		(.0%)	(26,582)
Net Assets		100.0%	77,573,418

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