

February 14, 2007

**DREYFUS INSTITUTIONAL MONEY  
MARKET FUND  
- GOVERNMENT SECURITIES SERIES**

**Supplement to Prospectus  
dated May 1, 2006**

**The following information supersedes and replaces the fifth paragraph of the section of the Fund's Prospectus entitled "GOAL/APPROACH":**

The Government Securities Series invests only in short-term securities issued or guaranteed as to principal and interest by the U.S. government and repurchase agreements, including tri-party repurchase agreements.

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