

Your Ref: SEC File No. 83-2  
Re: Section 11 (a) of the  
Asian Development Bank –  
Regulation AD Rule 2(a)

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**Periodic Report**

Pursuant to Rule 2 (a) of Regulation AD adopted pursuant to Section 11 (a) of the  
Asian Development Bank Act.

For the Fiscal quarter ended 31 December 2020

ASIAN DEVELOPMENT BANK  
6 ADB Avenue  
Mandaluyong City  
1550 Metro Manila, Philippines

- (1) Information as to purchase or sale by ADB of its primary obligations during the quarter:

Summary information in respect of purchases and sales of ADB's primary obligations in the fourth quarter of 2020 is set out in Appendices A and B.

- (2) Copies of ADB's regular quarterly financial statements:

ADB's financial statements for the quarter ended 31 December 2020 have not been approved by the ADB's Board of Directors but will be provided following approval.

- (3) Copies of any material modifications or amendments during such quarter of any exhibits previously filed with the Commission under any statute:

There were no material modifications or amendments of any exhibits previously filed with the Commission.

**SUMMARY OF NEW BORROWINGS  
FOR THE FOURTH QUARTER 2020**

SECID	ISSUE DATE	MATURITY DATE	DESCRIPTION	CCY	PRINCIPAL AMOUNT
1470_AUDM029_00_1	5-Nov-20	5-May-26	AUD750mn 0.50% Notes due 5 May 2026	AUD	750,000,000.00
1475_GMTN1194_00_2	25-Nov-20	25-Nov-35	AUD70mn 1.47% Notes due 25 November 2035	AUD	70,000,000.00
1483_GMTN1199_00_2	7-Dec-20	7-Dec-35	AUD65mn 1.60% Callable Notes due 7 December 2035	AUD	65,000,000.00
			<b>AUD TOTAL</b>		<b>885,000,000.00</b>
1473_GMTN1192_00_2	24-Nov-20	5-Dec-24	BRL139.04mn 4.05 per cent. Notes due 5 December 2024 payable in United States dollars	BRL	139,040,000.00
			<b>BRL TOTAL</b>		<b>139,040,000.00</b>
1325_GMTN1049_05_1	28-Oct-20	5-Mar-24	CNY200mn 2.90% Notes due 5 March 2024	CNY	200,000,000.00
1325_GMTN1049_06_1	3-Nov-20	5-Mar-24	CNY100mn 2.90% Notes due 5 March 2024	CNY	100,000,000.00
1325_GMTN1049_07_1	23-Nov-20	5-Mar-24	CNY100mn 2.90% Notes due 5 March 2024	CNY	100,000,000.00
1325_GMTN1049_08_1	7-Dec-20	5-Mar-24	CNY200mn 2.90% Notes due 5 March 2024	CNY	200,000,000.00
1388_GMTN1107_02_2	4-Dec-20	16-Jan-23	CNY150mn 2.715% Notes due 16 January 2023	CNY	150,000,000.00
1469_GMTN1186_00_2	29-Oct-20	29-Apr-23	CNY100mn 2.375% Notes due 29 April 2023	CNY	100,000,000.00
1485_GMTN1202_00_2	1-Dec-20	1-Dec-25	CNY48mn 2.50% Notes due 1 December 2025	CNY	48,000,000.00
			<b>CNY TOTAL</b>		<b>898,000,000.00</b>
1468_GMTN1185_00_1	28-Oct-20	28-Oct-27	GBP750mn .25% Notes due 28 October 2027	GBP	750,000,000.00
			<b>GBP TOTAL</b>		<b>750,000,000.00</b>
1467_GMTN1184_00_2	30-Oct-20	1-Nov-21	GHS100mn 15.0% Notes due 1 November 2021 payable in United States dollars	GHS	100,000,000.00
			<b>GHS TOTAL</b>		<b>100,000,000.00</b>
1474_GMTN1193_00_2	16-Nov-20	17-Nov-21	HKD300mn 0.035% Notes due 17 November 2021	HKD	300,000,000.00
1490_GMTN1207_00_2	8-Dec-20	8-Dec-22	HKD300mn 0.17% Notes due 8 December 2022	HKD	300,000,000.00
1492_GMTN1209_00_2	16-Dec-20	16-Dec-22	HKD300mn 0.15% Notes due 16 December 2022	HKD	300,000,000.00
1494_GMTN1208_00_2	16-Dec-20	17-Dec-21	HKD100mn 0.025% Notes due 17 December 2021	HKD	100,000,000.00
1495_GMTN1211_00_2	21-Dec-20	22-Dec-21	HKD100mn 0.02% Notes due 22 December 2021	HKD	100,000,000.00
			<b>HKD TOTAL</b>		<b>1,100,000,000.00</b>
1487_GMTN1203_00_2	27-Nov-20	26-May-22	JPY2.412bn 1.30% Callable Dual Currency Notes due 26 May 2022	JPY	2,412,000,000.00
			<b>JPY TOTAL</b>		<b>2,412,000,000.00</b>
1480_GMTN1187_00_1	18-Nov-20	22-Oct-22	KZT3.875bn 10.12% per cent. Amortizing Notes due 22 October 2022	KZT	3,875,505,000.00
1481_GMTN1188_00_1	18-Nov-20	22-Jan-23	KZT10.097bn 10.10% Amortizing Notes due 22 January 2023	KZT	10,097,018,000.00
			<b>KZT TOTAL</b>		<b>3,875,505,000.00</b>
1466_GMTN1183_00_2	21-Oct-20	21-Oct-25	NOK1bn 0.62 per cent. Notes due 21 Oct 2025	NOK	1,000,000,000.00
			<b>NOK TOTAL</b>		<b>1,000,000,000.00</b>
1482_GMTN1189_00_1	23-Nov-20	22-Aug-23	PKR1.830bn 7.50 per cent. Notes due 22 August 2023 payable in United States dollars	PKR	1,830,000,000.00
			<b>PKR TOTAL</b>		<b>1,830,000,000.00</b>
1348_GMTN1072_05_2	16-Oct-20	8-Jul-26	SEK1bn 0.295% Notes due 8 July 2026	SEK	1,000,000,000.00
1461_GMTN1178_00_2	13-Oct-20	13-Oct-28	SEK500mn 0.29% Notes due 13 October 2028	SEK	500,000,000.00
			<b>SEK TOTAL</b>		<b>1,500,000,000.00</b>
1457_GMTN1174_00_2	2-Oct-20	4-Oct-21	TRY250mn 17.50% Notes due 4 October 2021	TRY	250,000,000.00
1464_GMTN1181_00_2	19-Oct-20	20-Oct-21	TRY250mn 14.50% Notes due 20 October 2021	TRY	250,000,000.00
1486_GMTN1201_00_2	25-Nov-20	26-Nov-21	TRY300mn 12.50% Notes due 26 November 2021	TRY	300,000,000.00
			<b>TRY TOTAL</b>		<b>800,000,000.00</b>
1465_GMTN1182_00_2	20-Oct-20	21-Oct-21	UAH300mn 10.0% Notes due 21 October 2021 payable in United States dollars	UAH	300,000,000.00
			<b>UAH TOTAL</b>		<b>300,000,000.00</b>
1459_GMTN1176_00_1	6-Oct-20	6-Oct-23	USD3bn 0.25% Global Notes due 6 October 2023	USD	3,000,000,000.00
1460_GMTN1177_00_1	6-Oct-20	8-Oct-30	USD1bn 0.7% Global Notes due 8 October 2030	USD	1,000,000,000.00
1476_GMTN1196_00_2	20-Nov-20	20-Nov-25	USD5mn 0.50% Callable Notes due 20 November 2025	USD	5,000,000.00
1477_GMTN1197_00_2	20-Nov-20	20-Nov-25	USD5mn 0.57% Callable Notes due 20 November 2025	USD	5,000,000.00
			<b>USD TOTAL</b>		<b>4,010,000,000.00</b>



SUMMARY OF REDEMPTIONS  
FOR THE FOURTH QUARTER 2020

CCY	SECID	MATURITY DATE	REDEMPTION DATE	DESCRIPTION	EARLY REDEMPTION	FINAL REDEMPTION
<b>AUD</b>						
AUD	1015_GMTN0759_00_2	13-Nov-20	13-Nov-20	AUD11 369mn Zero Coupon Notes due 13 November 2020	0.00	11,369,000.00
AUD - TOTAL					0.00	11,369,000.00
<b>CNY</b>						
CNY	0824_GMTN0577_00_1	21-Oct-20	21-Oct-20	CNY1.2 bn 2.85% Notes due 21 October 2020	0.00	1,200,000,000.00
CNY - TOTAL					0.00	1,200,000,000.00
<b>HKD</b>						
HKD	1298_GMTN1023_00_2	25-Oct-20	25-Oct-20	HKD115mn 2.65% Notes due 25 October 2020	0.00	115,000,000.00
HKD	1304_GMTN1029_00_2	5-Dec-20	5-Dec-20	HKD200mn 2.47% Notes due 05 December 2020	0.00	200,000,000.00
HKD	1380_GMTN1099_00_2	21-Nov-20	21-Nov-20	HKD100mn 1.76% Notes due 21 November 2020	0.00	100,000,000.00
HKD - TOTAL					0.00	415,000,000.00
<b>JPY</b>						
JPY	1302_GMTN1027_00_2	25-Nov-20	25-Nov-20	JPY6 459bn 1.50% Callable Dual Currency Notes due 25 November 2020	0.00	6,459,000,000.00
JPY	1381_GMTN1100_00_2	27-Nov-20	27-Nov-20	JPY780mn 1.00% Callable Dual Currency Notes due 27 November 2020	0.00	780,000,000.00
JPY	1308_GMTN1033_00_2	17-Dec-20	17-Dec-20	JPY3 561bn 1.50% Callable Dual Currency Notes due 17 December 2020	0.00	3,561,000,000.00
JPY - TOTAL					0.00	10,800,000,000.00
<b>MXN</b>						
MXN	1218_GMTN0947_00_2	30-Oct-20	30-Oct-20	MXN62mn 5.85% Notes due 30 October 2020	0.00	62,000,000.00
MXN - TOTAL					0.00	62,000,000.00
<b>TRY</b>						
TRY	1219_GMTN0948_00_2	30-Oct-20	30-Oct-20	TRY328mn 9.90% Notes due 30 October 2020	0.00	328,000,000.00
TRY	1226_GMTN0955_00_2	21-Dec-20	21-Dec-20	TRY208MN 10.91% Notes due 21 December 2020	0.00	208,000,000.00
TRY - TOTAL					0.00	536,000,000.00
<b>USD</b>						
USD	1300_GMTN1025_00_1	27-Nov-20	27-Nov-20	USD1bn 2.875% Global Notes due 27 November 2020	0.00	1,000,000,000.00
USD - TOTAL					0.00	1,000,000,000.00
<b>ZAR</b>						
ZAR	1090_GMTN0827_00_2	6-Oct-20	6-Oct-20	ZAR100mn 7.20% Notes due 6 October 2020	0.00	100,000,000.00
ZAR	1373_GMTN1092_00_2	29-Oct-20	29-Oct-20	ZAR200mn 6.515% Notes due 29 October 2020	0.00	200,000,000.00
ZAR	1386_GMTN1105_00_2	14-Dec-20	14-Dec-20	ZAR300mn 6.77% Notes due 14 December 2020	0.00	300,000,000.00
ZAR - TOTAL					0.00	600,000,000.00