

Your Ref: SEC File No. 83-2
Re: Section 11 (a) of the
Asian Development Bank –
Regulation AD Rule 2(a)

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Periodic Report

Pursuant to Rule 2 (a) of Regulation AD adopted pursuant to Section 11 (a) of the
Asian Development Bank Act.

For the Fiscal quarter ended 31 March 2022

ASIAN DEVELOPMENT BANK
6 ADB Avenue
Mandaluyong City
1550 Metro Manila, Philippines

- (1) Information as to purchase or sale by ADB of its primary obligations during the quarter:

Summary information in respect of purchases and sales of ADB's primary obligations in the first quarter of 2022 is set out in Appendices A and B.

- (2) Copies of ADB's regular quarterly financial statements:

ADB's financial statements for the quarter ended 31 March 2022 have not been approved by the ADB's Board of Directors but will be provided following approval.

- (3) Copies of any material modifications or amendments during such quarter of any exhibits previously filed with the Commission under any statute:

There were no material modifications or amendments of any exhibits previously filed with the Commission.

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**SUMMARY OF NEW BORROWINGS
FOR THE FIRST QUARTER 2022**

SECID	ISSUE DATE	MATURITY DATE	DESCRIPTION	CCY	PRINCIPAL AMOUNT
1047_AUDM0016_02_1	1-Mar-22	12-Mar-25	AUD350mn 3.75% Notes due 12 March 2025	AUD	350,000,000.00
1631_AUDM0033_00_1	13-Jan-22	13-Jan-27	AUD600mn 1.85% Notes due 13 January 2027	AUD	600,000,000.00
1632_AUDM0034_00_1	13-Jan-22	13-Jan-32	AUD150mn 1.85% Notes due 13 January 2032	AUD	150,000,000.00
1637_GMTN1343_00_2	20-Jan-22	20-Jan-25	AUD50mn 1.45% Notes due 20 January 2025	AUD	50,000,000.00
1647_GMTN1353_00_2	2-Feb-22	2-Feb-37	AUD66mn 2.46% Notes due 2 February 2037	AUD	66,000,000.00
1650_GMTN1357_00_2	4-Feb-22	4-Feb-32	AUD120mn 2.443% Notes due 4 February 2032	AUD	120,000,000.00
AUD TOTAL					1,336,000,000.00
1643_GMTN1349_00_2	28-Jan-22	28-Jan-23	BWP175mn 4.15% Notes due 28 January 2023 payable in United States dollars	BWP	175,000,000.00
BWP TOTAL					175,000,000.00
1646_GMTN1352_00_1	28-Jan-22	28-Jan-25	CAD750mn 1.625% Notes due 28 January 2025	CAD	750,000,000.00
CAD TOTAL					750,000,000.00
1325_GMTN1049_15_1	19-Jan-22	5-Mar-24	CNY150mn 2.90% Notes due 5 March 2024	CNY	150,000,000.00
1615_GMTN1324_01_1	28-Jan-22	15-Feb-27	CNY200mn 2.50% Notes due 15 February 2027	CNY	200,000,000.00
1638_GMTN1344_00_2	24-Jan-22	24-Jan-27	CNY250mn 2.45% Notes due 24 January 2027	CNY	250,000,000.00
1657_GMTN1363_00_2	23-Feb-22	23-Feb-24	CNY200mn 2.70% Notes due 23 February 2024	CNY	200,000,000.00
1661_GMTN1366_00_2	10-Mar-22	10-Mar-24	CNY250mn 2.74% Notes due 10 March 2024	CNY	250,000,000.00
1664_GMTN1369_00_1	22-Mar-22	22-Mar-24	CNY500mn 3% Notes due 22 March 2024	CNY	500,000,000.00
CNY TOTAL					1,550,000,000.00
1630_GMTN1338_00_1	12-Jan-22	10-Jun-25	GBP1.0bn 1.125% Notes due 10 June 2025	GBP	1,000,000,000.00
GBP TOTAL					1,000,000,000.00
1634_GMTN1340_00_2	20-Jan-22	20-Jan-23	GHS100mn 15% Notes due 20 January 2023 payable in United States dollars	GHS	100,000,000.00
GHS TOTAL					100,000,000.00
1636_GMTN1341_00_2	19-Jan-22	19-Jan-24	HKD400mn 0.7% Notes due 19 January 2024	HKD	400,000,000.00
1649_GMTN1354_00_2	31-Jan-22	31-Jan-24	HKD300mn 0.80% Notes due 31 January 2024	HKD	300,000,000.00
HKD TOTAL					700,000,000.00
1660_GMTN1362_00_1	24-Feb-22	17-Dec-30	KZT14bn 11% Notes due 17 December 2030	KZT	14,000,000,000.00
KZT TOTAL					14,000,000,000.00
1648_NZDM0015_00_1	28-Jan-22	28-Jan-27	NZD1.2bn 2.75% Notes due 28 January 2027	NZD	1,200,000,000.00
NZD TOTAL					1,200,000,000.00
1639_GMTN1345_00_2	25-Jan-22	25-Jan-24	RUB4bn 8.00% Notes due 25 January 2024	RUB	4,000,000,000.00
RUB TOTAL					4,000,000,000.00
1642_GMTN1348_00_2	26-Jan-22	26-Jan-27	UAH600mn 11.50% Notes due 26 January 2027 payable in United States	UAH	600,000,000.00
1644_GMTN1351_00_2	27-Jan-22	27-Jan-23	UAH500mn 11.25% Notes due 27 January 2023 payable in United States	UAH	500,000,000.00
1656_GMTN1361_00_2	16-Feb-22	16-Feb-24	UAH300mn 12% Notes due 16 February 2024 payable in United States dollars	UAH	300,000,000.00
1659_GMTN1365_00_2	4-Mar-22	4-Mar-24	UAH300mn 12.50% Notes due 4 March 2024 payable in United States dollars	UAH	300,000,000.00
UAH TOTAL					1,700,000,000.00
1582_GMTN1293_05_2	20-Jan-22	16-Jun-26	USD100mn Floating Rate Notes due 16 June 2026	USD	100,000,000.00
1582_GMTN1293_06_2	25-Jan-22	16-Jun-26	USD200mn Floating Rate Notes due 16 June 2026	USD	200,000,000.00
1640_GMTN1346_00_1	20-Jan-22	20-Jan-27	USD3.5bn 1.50% Notes due 20 January 2027	USD	3,500,000,000.00
1645_GMTN1350_00_2	28-Jan-22	28-Jan-27	USD100mn Step-up Fixed Rate Callable Notes due 28 January 2027	USD	100,000,000.00
1653_GMTN1358_00_2	3-Feb-22	3-Feb-27	USD50mn Step-up Fixed Rate Callable Notes due 3 February 2027	USD	50,000,000.00
1654_GMTN1359_00_2	3-Feb-22	3-Feb-27	USD50mn Step-up Fixed Rate Callable Notes due 3 February 2027	USD	50,000,000.00
1655_GMTN1360_00_2	11-Feb-22	11-Feb-27	USD100mn Step-up Fixed Rate Callable Notes due 11 February 2027	USD	100,000,000.00
1658_GMTN1364_00_2	25-Feb-22	25-Feb-62	USD20mn Zero Coupon Callable Notes due 25 February 2062	USD	20,000,000.00
1662_GMTN1367_00_1	15-Mar-22	15-Mar-24	USD2.25bn 1.625% Global Notes due 15 March 2024	USD	2,250,000,000.00
1663_GMTN1368_00_1	15-Mar-22	15-Mar-29	USD1.5bn 1.875% Global Notes due 15 March 2029	USD	1,500,000,000.00
1665_GMTN1370_00_2	30-Mar-22	30-Mar-27	USD100mn 2.56% Callable Notes due 30 March 2027	USD	100,000,000.00
USD TOTAL					7,970,000,000.00
1633_GMTN1339_00_2	21-Jan-22	21-Jul-22	ZAR1.5bn 4.98% Notes due 21 July 2022	ZAR	1,500,000,000.00
1635_GMTN1342_00_2	19-Jan-22	19-Jan-29	ZAR400mn 7.40% Notes due 19 Jan 2029	ZAR	400,000,000.00
1641_GMTN1347_00_2	26-Jan-22	26-Jan-25	ZAR1.25bn 6.55% Notes due 26 January 2025	ZAR	1,250,000,000.00
1651_GMTN1355_00_2	2-Feb-22	2-Aug-22	ZAR1.50bn 5.25% Notes due 2 August 2022	ZAR	1,500,000,000.00
1652_GMTN1356_00_2	3-Feb-22	3-Aug-22	ZAR500mn 5.09% Notes due 3 August 2022	ZAR	500,000,000.00
ZAR TOTAL					5,150,000,000.00

SUMMARY OF REDEMPTIONS
FOR THE FIRST QUARTER 2022

CCY	SECID	MATURITY DATE	REDEMPTION DATE	DESCRIPTION	EARLY REDEMPTION	FINAL REDEMPTION
AUD						
AUD	0912_GMTN0665_00_2	2-Mar-22	2-Mar-22	AUD50mn 4.92% Notes due 2 March 2022	0.00	50,000,000.00
AUD	1165_AUDM0020_00_1	19-Jan-22	19-Jan-22	AUD300mn 2.75% Notes due 19 January 2022	0.00	300,000,000.00
AUD	1165_AUDM0020_01_1	19-Jan-22	19-Jan-22	AUD350mn 2.75% Notes due 19 January 2022	0.00	350,000,000.00
AUD	1165_AUDM0020_02_1	19-Jan-22	19-Jan-22	AUD400mn 2.75% Notes due 19 January 2022	0.00	400,000,000.00
AUD	1177_GMTN0909_00_2	22-Mar-22	22-Mar-22	AUD3mn 2.25% Notes due 22 March 2022	0.00	3,000,000.00
AUD	0918_AUDM0008_00_1	9-Mar-22	9-Mar-22	AUD500mn 5.00% Notes due 9 March 2022	0.00	500,000,000.00
AUD	0918_AUDM0008_01_1	9-Mar-22	9-Mar-22	AUD300mn 5.00% Notes due 9 March 2022	0.00	300,000,000.00
AUD	0918_AUDM0008_02_1	9-Mar-22	9-Mar-22	AUD200mn 5.00% Notes due 9 March 2022	0.00	200,000,000.00
AUD	0918_AUDM0008_03_1	9-Mar-22	9-Mar-22	AUD100mn 5.00% Notes due 9 March 2022	0.00	100,000,000.00
AUD	0918_AUDM0008_04_1	9-Mar-22	9-Mar-22	AUD100mn 5.00% Notes due 9 March 2022	0.00	100,000,000.00
AUD - TOTAL					0.00	2,303,000,000.00
BRL						
BRL	1235_GMTN0962_00_2	3-Mar-22	3-Mar-22	BRL49.2mn 6.51% Notes due 3 March 2022 payable in United States dollars	0.00	49,200,000.00
BRL - TOTAL					0.00	49,200,000.00
GBP						
GBP	1182_GMTN0912_00_1	24-Mar-22	24-Mar-22	GBP250mn 0.75% Notes due 24 March 2022	0.00	250,000,000.00
GBP	1318_GMTN1042_00_1	1-Feb-22	1-Feb-22	GBP500mn Floating Rate Notes due 1 February 2022	0.00	500,000,000.00
GBP - TOTAL					0.00	750,000,000.00
GHS						
GHS	1502_GMTN1216_00_2	21-Jan-22	21-Jan-22	GHS125mn 14.75% Notes due 21 January 2022 payable in United States dollars	0.00	125,000,000.00
GHS - TOTAL					0.00	125,000,000.00
HKD						
HKD	1503_GMTN1218_00_2	20-Jan-22	20-Jan-22	HKD200mn 0.05% Notes due 20 January 2022	0.00	200,000,000.00
HKD	1504_GMTN1220_00_2	24-Jan-22	24-Jan-22	HKD115mn 0.046% Notes due 24 January 2022	0.00	115,000,000.00
HKD	1505_GMTN1221_00_2	22-Jan-22	22-Jan-22	HKD300mn 0.05% Notes due 22 January 2022	0.00	300,000,000.00
HKD	1524_GMTN1240_00_2	17-Feb-22	17-Feb-22	HKD100mn 0.05% Notes due 17 February 2022	0.00	100,000,000.00
HKD	1542_GMTN1255_00_2	5-Mar-22	5-Mar-22	HKD300mn 0.01% Notes due 5 March 2022	0.00	300,000,000.00
HKD	1547_GMTN1260_00_2	9-Mar-22	9-Mar-22	HKD200mn 0.05% Notes due 9 March 2022	0.00	200,000,000.00
HKD - TOTAL					0.00	1,215,000,000.00
KZT						
KZT	1315_GMTN1035_00_1	30-Jan-24	31-Jan-22	KZT15.234bn Inflation-Linked Callable Notes due 30 January 2024	15,234,400,000.00	^a 0.00
KZT	1481_GMTN1188_00_1	22-Jan-23	24-Jan-22	KZT10.097bn 10.10% Amortizing Notes due 22 January 2023	368,339,216.64	^b
KZT - TOTAL					15,602,739,216.64	0.00
RUB						
RUB	1327_GMTN1051_00_1	14-Mar-22	14-Mar-22	RUB1.5bn 7.00% Notes due 14 March 2022	0.00	1,500,000,000.00
RUB	1327_GMTN1051_01_1	14-Mar-22	14-Mar-22	RUB1.0bn 7.00% Notes due 14 March 2022	0.00	1,000,000,000.00
RUB - TOTAL					0.00	2,500,000,000.00
TRY						
TRY	1399_GMTN1117_00_2	7-Feb-22	7-Feb-22	TRY75mn Zero Coupon Notes due 7 February 2022	0.00	75,000,000.00
TRY	1496_GMTN1212_00_2	14-Jan-22	14-Jan-22	TRY375mn 13.25% Notes due 14 January 2022	0.00	375,000,000.00
TRY	1435_GMTN1153_00_2	14-Feb-22	14-Feb-22	TRY350mn 20.50% Notes due 14 February 2022	0.00	350,000,000.00
TRY	1435_GMTN1153_01_2	14-Feb-22	14-Feb-22	TRY150mn 20.50% Notes due 14 February 2022	0.00	150,000,000.00
TRY	1522_GMTN1237_00_2	16-Feb-22	16-Feb-22	TRY250mn 14.00% Notes due 16 February 2022	0.00	250,000,000.00
TRY	1539_GMTN1253_00_2	3-Mar-22	3-Mar-22	TRY250mn 16.50% Notes due 3 March 2022	0.00	250,000,000.00
TRY	1554_GMTN1266_00_2	30-Mar-22	30-Mar-22	TRY300mn 16.00% Notes due 30 March 2022	0.00	300,000,000.00
TRY - TOTAL					0.00	1,750,000,000.00
UAH						
UAH	1510_GMTN1223_00_2	1-Feb-22	1-Feb-22	UAH300mn 8.00% Notes due 1 February 2022 payable in United States dollars	0.00	300,000,000.00
UAH	1531_GMTN1246_00_2	25-Feb-22	25-Feb-22	UAH800mn 8.00% Notes due 25 February 2022 payable in United States dollars	0.00	800,000,000.00
UAH	1553_GMTN1265_00_2	24-Mar-22	24-Mar-22	UAH350mn 8.00% Notes due 24 March 2022 payable in United States dollars	0.00	350,000,000.00
UAH - TOTAL					0.00	1,450,000,000.00
USD						
USD	1166_GMTN0898_00_2	24-Jan-47	24-Jan-22	USD20mn Zero Coupon Callable Notes due 24 January 2047	20,000,000.00	^a 0.00
USD	1169_GMTN0901_00_2	30-Jan-22	30-Jan-22	USD150mn 2.15% Notes due 30 January 2022	0.00	150,000,000.00
USD	1172_GMTN0904_00_1	16-Feb-22	16-Feb-22	USD3.75bn 2.00% Global Notes due 16 February 2022	0.00	3,750,000,000.00
USD	1175_GMTN0907_00_2	24-Feb-47	24-Feb-22	USD20mn Zero Coupon Callable Notes due 24 February 2047	20,000,000.00	^a 0.00
USD	1209_GMTN0938_00_2	1-Mar-22	1-Mar-22	USD92.021mn 1.8843% Notes due 1 March 2022	0.00	92,021,000.00
USD	1062_GMTN0800_00_1	18-Feb-22	18-Feb-22	USD2.25bn 1.875% Global Notes due 18 February 2022	0.00	2,250,000,000.00
USD	1062_GMTN0800_01_1	18-Feb-22	18-Feb-22	USD150mn 1.875% Global Notes due 18 February 2022	0.00	150,000,000.00
USD	1062_GMTN0800_02_1	18-Feb-22	18-Feb-22	USD100mn 1.875% Global Notes due 18 February 2022	0.00	100,000,000.00
USD	1062_GMTN0800_03_1	18-Feb-22	18-Feb-22	USD150mn 1.875% Global Notes due 18 February 2022	0.00	150,000,000.00
USD	1062_GMTN0800_04_1	18-Feb-22	18-Feb-22	USD100mn 1.875% Global Notes due 18 February 2022	0.00	100,000,000.00
USD	1062_GMTN0800_05_1	18-Feb-22	18-Feb-22	USD475mn 1.875% Global Notes due 18 February 2022	0.00	475,000,000.00
USD	1062_GMTN0800_06_1	18-Feb-22	18-Feb-22	USD250mn 1.875% Global Notes due 18 February 2022	0.00	250,000,000.00
USD - TOTAL					40,000,000.00	7,467,021,000.00
ZAR						
ZAR	1611_GMTN1320_00_2	15-Mar-22	15-Mar-22	ZAR500mn 4.45% Notes due 15 March 2022	0.00	500,000,000.00
ZAR	1612_GMTN1321_00_2	20-Mar-22	20-Mar-22	ZAR2.150bn 4.45% Notes due 20 March 2022	0.00	2,150,000,000.00
ZAR	1614_GMTN1323_00_2	23-Mar-22	23-Mar-22	ZAR500mn 4.60% Notes due 23 March 2022	0.00	500,000,000.00
ZAR	1616_GMTN1325_00_2	30-Mar-22	30-Mar-22	ZAR500m 4.735% Notes due 30 March 2022	0.00	500,000,000.00
ZAR - TOTAL					0.00	3,650,000,000.00

^a Fully terminated on indicated Redemption Date^b Amortized notional on indicated Redemption Date