

Dreyfus Money Market Instruments, Inc. - Government Securities Series
Statement of Investments
3/31/2005 (Unaudited)

| | Annualized Yield on Date of Purchase (%) | Principal Amount (\$) | Value (\$) |
|--|---|--------------------------|--------------------|
| U.S. Treasury Bills - 78.0% | | | |
| 4/21/2005 | 2.58 | 180,000,000 | 179,743,028 |
| 5/26/2005 | 2.62 | 30,000,000 | 29,880,833 |
| Total U.S. Treasury Bills (cost \$209,623,861) | | | 209,623,861 |
| Repurchase Agreements - 22.3% | | | |
| Bear Stearns & Co. dated 3/31/2005, due 4/1/2005 in the amount of \$30,002,083 (fully collateralized by \$30,960,000 U.S. Treasury Strip Bonds, due 11/15/2005, value \$30,343,896) | | | |
| | 2.50 | 30,000,000 | 30,000,000 |
| Goldman Sachs & Co. dated 3/31/2005, due 4/1/2005 in the amount of \$15,800,983 (fully collateralized by \$15,555,000 U.S. Treasury Notes 5.75%, due 11/15/2005, value \$16,124,313) | | | |
| | 2.24 | 15,800,000 | 15,800,000 |
| Morgan Stanley dated 3/31/2005, due 4/1/2005 in the amount of \$14,001,019 (fully collateralized by \$14,320,000 U.S. Treasury Notes 1.875%, due 11/30/2005, value \$14,254,686) | | | |
| | 2.62 | 14,000,000 | 14,000,000 |
| Total Repurchase Agreements (cost \$59,800,000) | | | 59,800,000 |
| Total Investments (cost \$269,423,861) | | 100.3% | 269,423,861 |
| Liabilities, Less Cash and Receivables (Net) | | (0.3)% | (678,256) |
| Net Assets | | 100.0% | 268,745,605 |

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

Dreyfus Money Market Instruments, Inc. - Money Market Series
Statement of Investments
3/31/2005 (Unaudited)

| | Principal Amount (\$) | Value (\$) |
|--|--------------------------|-------------------|
| Negotiable Bank Certificates of Deposit-4.0% | | |
| Royal Bank of Canada (Yankee) 2.75%, 5/6/2005 (cost \$13,000,000) | 13,000,000 | 13,000,000 |
| Commercial Paper-84.3% | | |
| Abbey National North America LLC 2.61%, 4/11/2005 | 12,000,000 | 11,991,333 |
| Amstel Funding Corp. 2.90%, 6/7/2005 | 7,000,000 a | 6,962,545 |
| BNP Paribas Finance Inc. 2.86%, 4/1/2005 | 12,000,000 | 12,000,000 |
| Bank of America Corp. 2.61%, 4/12/2005 | 10,000,000 | 9,992,056 |
| Bank of Ireland 2.61%, 4/8/2005 | 14,100,000 | 14,092,872 |
| Barclays U.S. Funding Corp. 2.61%, 4/5/2005 | 10,000,000 | 9,997,117 |
| Bear Stearns Cos. Inc. 2.86%, 5/16/2005 | 10,000,000 | 9,964,375 |
| CAFCO LLC 2.75%, 5/3/2005 | 14,000,000 a | 13,965,964 |
| CC (USA) Inc. 2.90%, 6/9/2005 | 10,000,000 a | 9,944,896 |
| CRC Funding LLC 2.86%, 5/17/2005 | 10,000,000 a | 9,963,583 |
| Crown Point Capital LLC 2.90%, 6/7/2005 | 8,000,000 a | 7,957,194 |
| DEPFA Bank PLC 2.61%, 4/5/2005 | 10,000,000 | 9,997,111 |
| Daimler Chrysler Revolving Auto Conduit LLC 2.61%, 4/4/2005 | 14,000,000 | 13,996,967 |
| Deutsche Bank Financial LLC 2.84%, 4/1/2005 | 12,000,000 | 12,000,000 |
| FCAR Owner Trust 2.60%, 4/4/2005 | 10,000,000 | 9,997,842 |
| Fortis Funding LLC 2.60%, 4/6/2005 | 12,000,000 | 11,995,683 |
| General Electric Capital Corp. 2.60%, 4/5/2005 | 12,000,000 | 11,996,547 |
| Goldman Sachs Group Inc. 2.86%, 5/16/2005 | 10,000,000 | 9,964,375 |
| Govco Inc. 2.60%, 4/4/2005 | 10,000,000 a | 9,997,842 |
| Norddeutsche Landesbank Luxembourg S.A. 2.61%- 2.86%, 4/5/2005- 5/17/2005 | 14,000,000 | 13,982,544 |
| Prudential Funding LLC 2.84%, 4/1/2005 | 12,000,000 | 12,000,000 |
| Sigma Finance Inc. 2.62%- 2.75%, 4/12/2005- 5/6/2005 | 13,000,000 a | 12,984,033 |
| Societe Generale N.A. Inc. 2.75%, 5/6/2005 | 10,000,000 | 9,973,362 |

| | | |
|---|---------------|--------------------|
| UBS Finance Delaware LLC 2.84%, 4/1/2005 | 12,000,000 | 12,000,000 |
| Variable Funding Capital Corp. 2.86%, 5/17/2005 | 10,000,000 a | 9,963,583 |
| Total Commercial Paper (cost \$277,681,824) | | 277,681,824 |
| U.S. Government Agencies-6.4% | | |
| Federal Home Loan Banks, Bonds 1.29%, 4/13/2005 | 12,050,000 | 12,049,813 |
| Federal National Mortgage Association, Notes 1.60%, 5/13/2005 | 9,000,000 | 9,000,000 |
| Total U.S. Government Agencies (cost \$21,049,813) | | 21,049,813 |
| Time Deposits-5.5% | | |
| Danske Bank (Grand Cayman) 2.84%, 4/1/2005 | 10,000,000 | 10,000,000 |
| Manufacturers & Traders Trust Co. (Grand Cayman) 2.84%, 4/1/2005 | 8,100,000 | 8,100,000 |
| Total Time Deposits (cost \$18,100,000) | | 18,100,000 |
| Total Investments (cost \$329,831,637) | 100.2% | 329,831,637 |
| Liabilities, Less Cash & Receivables | (0.2%) | (556,085) |
| Net Assets | 100.0% | 329,275,552 |

a Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been determined to be liquid by the Board of Directors. At March 31, 2005, these securities amounted to \$81,739,640 or 24.8% of net assets.

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