

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

**FORM N-PX**

ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811- 2410

**Dreyfus Liquid Assets, Inc.**

(Exact name of registrant as specified in charter)

c/o The Dreyfus Corporation  
200 Park Avenue  
New York, New York 10166

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(Address of principal executive offices) (Zip code)

Mark N. Jacobs, Esq.  
200 Park Avenue  
New York, New York 10166

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(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 922-6000

Date of fiscal year end: 12/31

Date of reporting period: July 1, 2003-June 30, 2004

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**Item 1. Proxy Voting Record****Dreyfus Liquid Assets, Inc.**

The Registrant did not hold any voting securities and accordingly did not vote any proxies during the reporting period.

## **SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Dreyfus Liquid Assets, Inc.**

By: /s/ Stephen E. Canter  
Stephen E. Canter  
President

Date: August 5, 2004