

STATEMENT OF INVESTMENTS
Dreyfus Premier Growth And Income Fund
June 30, 2008 (Unaudited)

Common Stocks--98.1%	Shares	Value (\$)
Computers--7.7%		
Apple	4,383 ^a	733,890
Microsoft	36,831	1,013,221
		1,747,111
Consumer Discretionary--12.4%		
Amazon.com	2,194 ^a	160,886
Best Buy	5,307	210,157
DeVry	5,338	286,224
Discovery Holding, Cl. A	7,051 ^a	154,840
Expedia	8,351 ^a	153,491
Family Dollar Stores	12,302	245,302
GameStop, Cl. A	5,238 ^a	211,615
Gap	15,994	266,620
Home Depot	8,986	210,452
Limited Brands	13,032	219,589
Nordstrom	5,564 ^b	168,589
Omnicom Group	5,565	249,757
Starbucks	7,008 ^a	110,306
Walt Disney	5,895	183,924
		2,831,752
Consumer Staples--9.3%		
Avon Products	8,608	310,060
Dean Foods	9,684 ^a	190,000
Estee Lauder, Cl. A	4,719	219,198
Kraft Foods, Cl. A	10,820	307,829
Philip Morris International	6,056	299,106
Procter & Gamble	3,368	204,808
Wal-Mart Stores	10,499	590,044
		2,121,045
Energy--10.2%		
Chevron	3,253	322,470
Exxon Mobil	8,456	745,227
Halliburton	8,879	471,209
Nabors Industries	5,162 ^{a,b}	254,125
Schlumberger	1,180	126,767
Transocean	769 ^a	117,188
Ultra Petroleum	2,896 ^a	284,387
		2,321,373
Exchange Traded Funds--1.4%		
iShares Russell 1000 Growth Index Fund	1,870	103,299
Standard & Poor's Depository Receipts (Tr. Ser. 1)	1,707 ^b	218,462
		321,761
Financial--7.4%		
Assurant	4,824	318,191
Charles Schwab	22,367	459,418
Goldman Sachs Group	631	110,362
Janus Capital Group	8,775	232,274
JPMorgan Chase & Co.	5,527	189,631
Unum Group	18,699	382,395
		1,692,271
Health Care--12.2%		
Allergan	4,811	250,413
Covidien	3,739	179,061
Gilead Sciences	7,645 ^a	404,803
Johnson & Johnson	3,230	207,818
Laboratory Corp. of America Holdings	3,375 ^a	235,001
Merck & Co.	5,840	220,110
Pharmaceutical Product Development	12,176	522,350
Thermo Fisher Scientific	8,259 ^a	460,274
Wyeth	6,359	304,978

		2,784,808
Industrial--7.6%		
Boeing	2,288	150,367
Deere & Co.	1,505	108,556
Dover	6,852	331,431
FedEx	1,893	149,149
Flowserve	1,336	182,631
Energy Conversion Devices	861 ^a	63,404
Precision Castparts	821	79,120
Union Pacific	2,824	213,212
Waste Management	11,931	449,918
		1,727,788
Information Technology--24.5%		
Adobe Systems	5,650 ^a	222,554
Agilent Technologies	15,471 ^a	549,839
Akamai Technologies	10,728 ^{a,b}	373,227
Altera	12,670	262,269
Autodesk	2,430 ^a	82,158
CA	5,321	122,862
Cisco Systems	19,316 ^a	449,290
eBay	4,300 ^a	117,519
Electronic Arts	8,889 ^a	394,938
EMC	19,752 ^a	290,157
Google, Cl. A	1,060 ^a	558,005
Intel	19,112	410,526
KLA-Tencor	3,758	152,988
Marvell Technology Group	11,825 ^a	208,830
MEMC Electronic Materials	10,041 ^a	617,923
NVIDIA	10,919 ^a	204,404
Oracle	12,924 ^a	271,404
QUALCOMM	4,926	218,567
Visa, Cl. A	675	54,884
		5,562,344
Materials--3.8%		
Allegheny Technologies	3,450	204,516
Freeport-McMoRan Copper & Gold	2,460	288,287
Monsanto	1,912	241,753
Potash of Saskatchewan	537	122,742
		857,298
Telecommunication Services--1.6%		
Verizon Communications	10,439	369,541
Total Common Stocks (cost \$20,818,573)		22,337,092
Other Investment--1.3%		
Registered Investment Company;		
Dreyfus Institutional Preferred Plus Money Market Fund (cost \$293,000)	293,000 ^c	293,000
Investment of Cash Collateral for Securities Loaned--3.6%		
Registered Investment Company;		
Dreyfus Institutional Cash Advantage Plus Fund (cost \$814,576)	814,576 ^c	814,576
Total Investments (cost \$21,926,149)	103.0%	23,444,668
Liabilities, Less Cash and Receivables	(3.0%)	(683,902)
Net Assets	100.0%	22,760,766

- ^a Non-income producing security.
- ^b All or a portion of these securities are on loan. At June 30, 2008, the total market value of the fund's securities on loan is \$785,171 and the total market value of the collateral held by the fund is \$814,576.
- ^c Investment in affiliated money market mutual fund.

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$21,926,149. Net unrealized appreciation on investments was \$1,518,519 of which \$2,647,981 related to appreciated investment securities and \$1,129,462 related to depreciated investment securities.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.