

**STATEMENT OF INVESTMENTS**  
**Dreyfus Premier Growth And Income Fund**  
**June 30, 2007 (Unaudited)**

<b>Common Stocks--99.4%</b>	<b>Shares</b>	<b>Value (\$)</b>
<b>Consumer Discretionary--8.9%</b>		
Bed Bath & Beyond	7,489 <sup>a</sup>	269,529
Best Buy	16,450	767,721
Gap	20,495	391,455
Home Depot	5,645	222,131
Macy's	7,834	311,637
Omnicom Group	2,974	157,384
Starbucks	13,917 <sup>a</sup>	365,182
Walt Disney	6,384	217,950
		<b>2,702,989</b>
<b>Consumer Staples--11.8%</b>		
Altria Group	5,552	389,417
Avon Products	7,869	289,185
Cadbury Schweppes, ADR	3,673	199,444
Clorox	5,723	355,398
Colgate-Palmolive	3,434	222,695
Kraft Foods, Cl. A	3,841	135,395
PepsiCo	2,347	152,203
Procter & Gamble	9,232	564,906
Unilever (NY Shares)	6,096	189,098
Wal-Mart Stores	16,958	815,849
Whole Foods Market	6,813	260,938
		<b>3,574,528</b>
<b>Energy--4.9%</b>		
Chevron	3,401	286,500
Exxon Mobil	10,633	891,896
Schlumberger	3,668	311,560
		<b>1,489,956</b>
<b>Exchange Traded Funds--3.6%</b>		
iShares Russell 1000 Growth Index Fund	6,236	369,234
Powershares QQQ	11,201 <sup>b</sup>	533,168
Standard & Poor's Depository Receipts (Tr. Ser. 1)	1,307	196,612
		<b>1,099,014</b>
<b>Financial--9.6%</b>		
American International Group	3,399	238,032
Charles Schwab	19,335	396,754
Chicago Mercantile Exchange Holdings, Cl. A	534	285,348
Citigroup	8,619	442,068
Goldman Sachs Group	1,322	286,544
Lincoln National	4,375	310,406
Morgan Stanley	4,249	356,406
State Street	3,322	227,225
Unum Group	14,799	386,402
		<b>2,929,185</b>
<b>Health Care--16.2%</b>		
Allergan	7,760	447,286
Amylin Pharmaceuticals	9,732 <sup>a</sup>	400,569
Covance	2,287 <sup>a</sup>	156,797
Eli Lilly & Co.	2,834	158,364
Genentech	3,549 <sup>a</sup>	268,517
Genzyme	4,876 <sup>a</sup>	314,014
Gilead Sciences	11,476 <sup>a</sup>	444,925

Johnson & Johnson	9,231	568,814
Medtronic	5,980	310,123
Pfizer	9,209	235,474
Pharmaceutical Product Development	8,810	337,159
Schering-Plough	11,313	344,368
Thermo Fisher Scientific	9,150 <sup>a</sup>	473,238
Wyeth	7,536	432,114
		<b>4,891,762</b>

**Industrial--6.0%**

Canadian National Railway	4,556	232,037
FedEx	1,140	126,506
General Electric	30,206	1,156,286
Waste Management	8,142	317,945
		<b>1,832,774</b>

**Information Technology--23.2%**

Adobe Systems	16,949 <sup>a</sup>	680,502
Apple Computer	8,007 <sup>a</sup>	977,174
Autodesk	3,345 <sup>a</sup>	157,482
Automatic Data Processing	5,221	253,062
Broadcom, Cl. A	11,772 <sup>a</sup>	344,331
Cisco Systems	28,220 <sup>a</sup>	785,927
Corning	13,854 <sup>a</sup>	353,970
Diebold	6,893	359,815
E.I. du Pont de Nemours & Co.	5,221	265,436
eBay	8,819 <sup>a</sup>	283,795
EMC/Massachusetts	21,210 <sup>a</sup>	383,901
Hewlett-Packard	16,422	732,750
KLA-Tencor	4,246	233,318
Marvell Technology Group	21,707 <sup>a</sup>	395,284
Maxim Integrated Products	9,723	324,845
Nokia, ADR	8,954	251,697
SanDisk	4,935 <sup>a</sup>	241,519
		<b>7,024,808</b>

**Technology Software & Services--15.2%**

Alcatel-Lucent, ADR	31,258	437,612
Electronic Arts	9,889 <sup>a</sup>	467,947
Fairchild Semiconductor International	8,753 <sup>a</sup>	169,108
Google, Cl. A	825 <sup>a</sup>	431,789
Intersil, Cl. A	7,643	240,449
MEMC Electronic Materials	3,855 <sup>a</sup>	235,618
Microsoft	44,663	1,316,219
Molex	12,914	387,549
Texas Instruments	15,078	567,385
Yahoo!	13,523 <sup>a</sup>	366,879
		<b>4,620,555</b>

**Total Common Stocks**

(cost \$26,581,643)

**30,165,571**

**Other Investment--.8%**

**Registered Investment Company;**

Dreyfus Institutional Preferred Plus Money Market Fund (cost \$249,000)	249,000 <sup>c</sup>	<b>249,000</b>
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**Investment of Cash Collateral for  
Securities Loaned--1.6%**

**Registered Investment Company;**

Dreyfus Institutional Cash Advantage Plus Fund (cost \$493,969)	493,969 <sup>c</sup>	<b>493,969</b>
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<b>Total Investments</b> (cost \$27,324,612)	<b>101.8%</b>	<b>30,908,540</b>
<b>Liabilities, Less Cash and Receivables</b>	<b>(1.8%)</b>	<b>(545,341)</b>
<b>Net Assets</b>	<b>100.0%</b>	<b>30,363,199</b>

ADR - American Depository Receipts

- a Non-income producing security.
- b All or a portion of this security is on loan. At June 30, 2007, the total market value of the fund's securities on loan is \$479,856 and the total market value of the collateral held by the fund is \$493,969.
- c Investment in affiliated money market mutual fund.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.