

**STATEMENT OF INVESTMENTS**  
**Dreyfus Premier Growth And Income Fund**  
**December 31, 2006 (Unaudited)**

<b>Common Stocks--97.5%</b>	<b>Shares</b>	<b>Value (\$)</b>
<b>Consumer Discretionary--8.4%</b>		
AutoZone	1,093 a	126,307
Best Buy	6,509	320,178
Comcast, Cl. A (Special)	8,985 a	376,292
Federated Department Stores	11,593	442,041
Gap	7,949	155,005
Harman International Industries	1,256	125,487
Limited Brands	6,096	176,418
Marriott International, Cl. A	2,740	130,753
Tiffany & Co.	8,413	330,126
Walt Disney	9,951	341,021
Williams-Sonoma	3,003	94,414
		<b>2,618,042</b>
<b>Consumer Staples--13.7%</b>		
Altria Group	5,651	484,969
Avon Products	15,489	511,756
Cadbury Schweppes, ADR	3,738 b	160,472
Colgate-Palmolive	9,468	617,692
Dean Foods	5,603 a	236,895
PepsiCo	7,149	447,170
Procter & Gamble	9,395	603,817
Safeway	6,624	228,925
SYSCO	5,314	195,343
Unilever (NY Shares)	6,076	165,571
Wal-Mart Stores	14,127	652,385
		<b>4,304,995</b>
<b>Energy--5.1%</b>		
Chevron	3,460	254,414
Exxon Mobil	10,820	829,137
Peabody Energy	3,080	124,463
Schlumberger	6,054	382,371
		<b>1,590,385</b>
<b>Exchange Traded Funds--4.6%</b>		
iShares Russell 1000 Growth Index Fund	8,689	478,156
NASDAQ-100 Trust Series 1	11,400 b	492,024
Standard & Poor's Depository Receipts (Tr. Ser. 1)	3,398 b	481,463
		<b>1,451,643</b>
<b>Financial--10.7%</b>		
Allstate	6,473	421,457
American International Group	3,458	247,800
Charles Schwab	31,495	609,113
Chicago Mercantile Exchange Holdings, Cl. A	296	150,886
Citigroup	3,868	215,448
Goldman Sachs Group	2,267	451,926
JPMorgan Chase & Co.	9,854	475,948
Morgan Stanley	4,324	352,103
Nasdaq Stock Market	4,219 a	129,903
State Street	3,381	228,015
Western Union	3,556	79,726
		<b>3,362,325</b>

**Health Care--12.5%**

Allergan	3,949	472,853
Amgen	5,250 a	358,627
Bristol-Myers Squibb	6,054	159,341
Covance	2,669 a	157,231
Eli Lilly & Co.	2,884	150,256
Genzyme	2,415 a	148,716
Johnson & Johnson	9,394	620,192
MedImmune	10,272 a	332,505
Pfizer	9,373	242,761
Schering-Plough	18,622	440,224
Wyeth	6,863	349,464
Zimmer Holdings	6,314 a	494,891
		<b>3,927,061</b>

**Industrial--8.1%**

AMR	6,570 a	198,611
Continental Airlines, Cl. B	5,990 a,b	247,087
Corning	14,101 a	263,830
Empresa Brasileira de Aeronautica, ADR	4,541	188,134
General Electric	27,441	1,021,080
Masco	7,774	232,209
US Airways Group	2,609 a	140,495
Waste Management	7,108 a	261,361
		<b>2,552,807</b>

**Information Technology--19.1%**

Accenture, Cl. A	7,683	283,733
Apple Computer	7,270 a	616,787
ASML Holding (NY Shares)	16,653 a	410,163
Broadcom, Cl. A	4,740 a	153,149
Cisco Systems	35,714 a	976,064
Diebold	9,178	427,695
EMC/Massachusetts	16,598 a	219,094
Hewlett-Packard	16,714	688,450
KLA-Tencor	3,347	166,513
Linear Technology	6,915	209,663
Marvell Technology Group	6,534 a	125,387
Motorola	9,055	186,171
Nokia, ADR	15,417	313,273
SanDisk	3,420 a	147,163
Seagate Technology	11,320	299,980
Sun Microsystems	29,474 a	159,749
Texas Instruments	9,322	268,474
Thermo Fisher Scientific	7,052 a	319,385
		<b>5,970,893</b>

**Materials--.8%**

E.I. du Pont de Nemours & Co.	5,314	<b>258,845</b>
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**Technology Software & Services--14.5%**

Adobe Systems	16,098 a	661,950
Autodesk	7,210 a	291,717
Automatic Data Processing	5,314	261,714
Cognos	5,120 a	217,395
Electronic Arts	10,064 a	506,823
Google, Cl. A	1,478 a	680,589
Microsoft	45,456	1,357,316
Oracle	19,493 a	334,110
Yahoo!	8,458 a	216,017
		<b>4,527,631</b>

<b>Total Common Stocks</b>		
(cost \$26,991,389)		<b>30,564,627</b>

**Other Investment--2.3%**

**Registered Investment Company;**

Dreyfus Institutional Preferred		
Plus Money Market Fund		
(cost \$706,000)	706,000 <sup>c</sup>	<b>706,000</b>

**Investment of Cash Collateral  
for Securities Loaned--4.5%**

**Registered Investment Company;**

Dreyfus Institutional Cash		
Advantage Plus Fund		
(cost \$1,423,488)	1,423,488 <sup>c</sup>	<b>1,423,488</b>

<b>Total Investments</b> (cost \$29,120,877)	<b>104.3%</b>	<b>32,694,115</b>
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<b>Liabilities, Less Cash and Receivables</b>	<b>(4.3%)</b>	<b>(1,346,332)</b>
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<b>Net Assets</b>	<b>100.0%</b>	<b>31,347,783</b>
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ADR - American Depositary Receipts

- a Non-income producing security.
- b All or a portion of these securities are on loan. At December 31, 2006, the total market value of the fund's securities on loan is \$1,381,046 and the total market value of the collateral held by the fund is \$1,423,488.
- c Investment in affiliated money market mutual fund.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.