

**DORN & CO., INC.**  
**COMPUTATION OF NET CAPITAL UNDER RULE 15C3-3**  
**DECEMBER 31, 2015**

<b>SCHEDULE I</b>	<u>2015</u>
<b>TOTAL STOCKHOLDERS' EQUITY - PER BALANCE SHEET</b>	<u>\$ 510,468</u>
<b>DEDUCTIONS</b>	
Unallowable Assets	
Prepaid Expenses	7,905
Property and Equipment - Net of Accumulated Depreciation	42,734
Investment in Antique Personal Property	<u>47,130</u>
Total Deductions	<u>97,769</u>
<b>NET CAPITAL</b>	412,699 <sup>1</sup>
<b>LESS: MINIMUM REQUIRED CAPITAL</b>	<u>250,000</u>
<b>EXCESS NET CAPITAL</b>	<u>\$ 162,699</u>
<b>AGGREGATE INDEBTEDNESS</b>	\$ 60,271
<b>RATIO OF AGGREGATE INDEBTEDNESS TO NET CAPITAL</b>	14.60%

<sup>1</sup> The above computation of net capital was compared to the computation of net capital for the December 31, 2015 FOCUS filing and no material differences existed.

*See Auditor's report*