

DORN & CO., INC.
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2015

	<u>2015</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Customers and Clients	\$ 1,068,110
Cash Payments to Brokers, Vendors and Employees	(1,080,252)
Interest and Dividends Received	8,085
Income Taxes Paid	(1,718)
Net Cash Used by Operating Activities	<u>(5,775)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from Reserve Line	25
Payments on Reserve Line	(25)
Net Cash Provided (Used) by Financing Activities	<u>-</u>
NET DECREASE IN CASH	(5,775)
Cash and Cash Equivalents - Beginning of Year	<u>393,394</u>
CASH AND CASH EQUIVELANTS - END OF YEAR	<u><u>\$ 387,619</u></u>
RECONCILIATION OF NET LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Net Loss	\$ (4,537)
Adjustments to Reconcile Net Loss to Net Cash Provided by Operating Activities	
Depreciation	23,399
(Increase) Decrease in:	
Accounts Receivable	(4,874)
Prepaid Expenses	3,365
Increase (Decrease) in:	
Accounts Payable	2,641
Payroll Taxes	(33,621)
Other Liabilities	7,852
Net Cash Used by Operating Activities	<u><u>\$ (5,775)</u></u>

See accompanying Notes to Financial Statements