

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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☐ Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* <div style="text-align: center;">Robotti, Robert Edward</div>			2. Issuer Name and Ticker or Trading Symbol <div style="text-align: center;">Decorator Industries, Incorporated ("DII")</div>				6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"><input type="checkbox"/></td> <td style="width:60%;">Director</td> <td style="width:10%;"><input checked="" type="checkbox"/></td> <td style="width:20%;">10% Owner</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Officer (give title below)</td> <td><input type="checkbox"/></td> <td>Other (specify below)</td> </tr> </table>				<input type="checkbox"/>	Director	<input checked="" type="checkbox"/>	10% Owner	<input type="checkbox"/>	Officer (give title below)	<input type="checkbox"/>	Other (specify below)
<input type="checkbox"/>	Director	<input checked="" type="checkbox"/>	10% Owner															
<input type="checkbox"/>	Officer (give title below)	<input type="checkbox"/>	Other (specify below)															
(Last) (First) (Middle) c/o Robotti & Company, Incorporated 52 Vanderbilt Avenue, Suite 503			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		4. Statement for Month/Day/Year <div style="text-align: center;">02/25/2003</div>			7. Individual or Joint/Group Filing (Check Applicable Line) <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"><input type="checkbox"/></td> <td>Form filed by One Reporting Person</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Form filed by More than One Reporting Person</td> </tr> </table>			<input type="checkbox"/>	Form filed by One Reporting Person	<input checked="" type="checkbox"/>	Form filed by More than One Reporting Person				
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(Street) New York, New York 10017			5. If Amendment, Date of Original (Month/Day/Year)		Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
(City) (State) (Zip)																		
1. Title of Security (Instr. 3)			2. Trans-action Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Trans-action Code (Instr.8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner-ship (Instr. 4)					
COMMON STOCK, PAR VALUE \$0.20 Per Share			02/25/03		P		11,800			A		\$4.9993		367,763 (1)(2)(3)		I	(4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)
SEC 1474 (9-02)

FORM 4 (continued)		Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- (1) This amount includes 288,980 shares of Common Stock directly owned by the discretionary accounts of Robotti & Company, Incorporated ("Robotti & Company"), a broker-dealer registered under Section 15 of the Securities Exchange Act of 1934, as amended ("Exchange Act"), and as an investment advisor registered under the Investment Advisors Act of 1940, as amended, and beneficially owned by its discretionary brokerage customers and advisory clients. Robotti & Company disclaims beneficial ownership of such securities.
- (2) This amount 74,018 shares of the Common Stock directly owned by The Ravenswood Investment Company, L.P. ("RIC") and beneficially owned by its partners. Ravenswood Management Company, L.L.C. ("RMC"), serves as the general partner of RIC. Both RIC and RMC disclaim beneficial ownership of such securities.
- (3) This amount includes 4,765 shares of the Common Stock directly owned by Robert E. Robotti ("Robotti ") and is held in Mr. Robotti's individual brokerage account. Mr. Robotti claims beneficial ownership of such securities.
- (4) Mr. Robotti is deemed to beneficially own (solely for the purpose of Rule 16a-1(a)(2) under the Exchange Act) the securities set forth in (1) and (2) above through his proportionate ownership of Robotti & Company, by virtue of the investment discretion Robotti & Company has over the accounts its brokerages customers and advisory clients, and as managing member of RMC, which serves as the general partner of RIC. Mr. Robotti disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.

*Individually and as President and Treasurer of Robotti & Company, Incorporated and as a managing member of Ravenswood Management Company, L.L.C., which serves as the general partner of The Ravenswood Investment Company, L.P.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Robert E. Robotti*
**Signature of Reporting Person

02/26/03
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.