



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

October 14, 2022

John P. Albright  
President and Chief Executive Officer  
CTO Realty Growth, Inc.  
369 N. New York Ave., Suite 201  
Winter Park, Florida 32789

**Re: CTO Realty Growth, Inc.**  
**Registration Statement on Form S-3**  
**Filed October 11, 2022**  
**File No. 333-267819**

Dear John P. Albright:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact Shih-Kuei Chen at 202-551-7664 or Ruairi Regan at 202-551-3269 with any questions.

Sincerely,

Division of Corporation Finance  
Office of Real Estate & Construction

cc: Zachary A. Swartz, Esq.