

UBS Securities LLC  
Statement of Financial Condition  
December 31, 2018  
(In Thousands)

**Assets**

Cash and cash equivalents	\$ 378,075
Cash and securities segregated and on deposit for federal and other regulations	3,528,474
Collateralized agreements:	
Securities borrowed	10,758,797
Securities purchased under agreements to resell (Includes \$3,136,790 at fair value)	16,339,800
Securities received as collateral	977,388
Receivables from brokers, dealers and clearing organizations	2,939,764
Receivables from customers	505,509

Financial instruments owned, at fair value	\$ 7,065,810
Financial instruments, pledged as collateral, at fair value	1,208,511
Total Financial instruments, at fair value	8,274,321
Financial assets designated at fair value	1,362,314
Dividends and interest receivable	229,159
Deferred tax asset	376,737
Other assets	972,885
	<u>\$ 46,643,223</u>

**Liabilities and members' equity**

Short-term borrowings	\$ 6,357,877
Collateralized agreements:	
Securities loaned	2,485,875
Securities sold under agreements to repurchase (Includes \$2,470,476 at fair value)	12,718,745
Obligation to return securities received as collateral	977,388
Payables to brokers, dealers and clearing organizations	1,788,663
Payables to customers	959,647
Financial instruments sold, not yet purchased, at fair value	3,488,300
Financial liabilities designated at fair value	7,399,710
Dividends and interest payable	210,309
Other liabilities and accrued expenses	1,544,324
	<u>37,930,838</u>

Subordinated borrowings	4,875,000
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Members' equity	3,837,385
	<u>\$ 46,643,223</u>

*See accompanying notes.*

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