

UBS Securities LLC
Statement of Financial Condition

December 31, 2015
(In Thousands)

Assets

Cash and cash equivalents	\$ 243,238
Cash segregated and on deposit for federal and other regulations	321,553
Collateralized agreements:	
Securities borrowed	38,575,212
Securities purchased under agreements to resell	16,084,509
Securities received as collateral	487,100
Receivables from brokers, dealers and clearing organizations	7,350,336
Receivables from customers	5,397,209
Securities owned, at fair value	\$ 3,965,109
Securities owned, pledged as collateral, at fair value	<u>3,032,578</u>
Total securities owned, at fair value	6,997,687
Exchange memberships, at cost (fair value \$10,978)	5,735
Dividends and interest receivable	130,552
Other assets	<u>548,151</u>
	<u><u>\$ 76,141,282</u></u>

Liabilities and members' equity

Short-term borrowings	\$ 2,244,663
Collateralized agreements:	
Securities loaned	24,133,916
Securities sold under agreements to repurchase	15,417,134
Obligation to return securities received as collateral	487,100
Payables to brokers, dealers and clearing organizations	1,543,074
Payables to customers	17,832,289
Securities sold, not yet purchased, at fair value	4,005,320
Dividends and interest payable	96,995
Other liabilities and accrued expenses	<u>1,789,763</u>
	67,550,254
Subordinated borrowings	5,925,000
Members' equity	<u>2,666,028</u>
	<u><u>\$ 76,141,282</u></u>

See accompanying notes.