

Clinger & Co., Inc.
Financial Statements
Statement of Cash Flows
As of and for the Year-Ended December 31, 2015

| | |
|--|------------------------|
| Cash Flows from Operating Activities: | |
| Net Income | \$ (2,788) |
| Changes in Operating Assets and Liabilities: | |
| Investments | 2,860 |
| Commissions Receivable | (1,124) |
| Accounts Payable | 486 |
| Net Cash Provided by Operating Activities | <u>(567)</u> |
| Cash Flows for Investing Activities | <u>-</u> |
| Cash Flows from Financing Activities: | <u>-</u> |
| Net Decrease in Cash | (567) |
| Cash at Beginning of Year | <u>6,362</u> |
| Cash at End of Year | <u><u>\$ 5,795</u></u> |

SUPPLEMENTAL INFORMATION

| | |
|-------------------|-------------|
| Interest Paid | \$ - |
| Income Taxes Paid | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.