

PowerBox Technology Inc. (the “Company”) a Delaware
Corporation

Financial Statements

For the years ending on December 31st 2024 and 2023.

Unaudited

POWERBOX TECHNOLOGY, LLC
INCOME STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2023

Operating Income	
Service Fees	\$ 29,372
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Total Operating Income	29,372
Operating Expenses	
Advertising	226
Bank Charges	98
Insurance	333
Interest	26
Legal and Professional	8,764
Meals	624
Office Supplies and Software	2,891
Outside Services	515
Payroll Expenses	13,494
Postage and Shipping	190
Repairs and Maintenance	199
Telephone	374
Travel	3,699
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Total Operating Expenses	31,432
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Net Operating Income	(2,060)
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Total Income	(2,060)
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POWERBOX TECHNOLOGY, LLC
BALANCE SHEET
FOR THE YEAR ENDING DECEMBER 31, 2023

ASSETS

Current Assets

Cash and Cash Equivalents	\$	22,476
Accounts Receivable	\$	4,505
Total Current Assets		<u>26,981</u>

TOTAL ASSETS

26,981

LIABILITIES AND EQUITY

Current Liabilities

Credit Card	\$	7,166
Payroll		<u>2,243</u>
Total Current Liabilities		9,409

Equity

Additional Paid-in Capital	\$	27,153
Retained Earnings		<u>(9,581)</u>
Total Equity		<u>17,572</u>

TOTAL LIABILITIES AND EQUITY

26,981

POWERBOX TECHNOLOGY, LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING DECEMBER 31, 2023

OPERATING ACTIVITIES

Net Income	\$ (2,060)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-4,505
Credit Card	3,576
Payroll Liabilities	2,243
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>1,314</u>
Net cash provided by operating activities	<u>-746</u>

FINANCING ACTIVITIES

Owner's Investment	12,067
Net cash provided by financing activities	<u>12,067</u>
Net cash increase for period	<u>11,320</u>
Cash at beginning of period	<u>11,155</u>
Cash at end of period	<u>22,476</u>

POWERBOX TECHNOLOGY, LLC
INCOME STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2024

Operating Income	
Service Fees	\$ 99,880
Total Operating Income	99,880
Operating Expenses	
Advertising	1,632
Auto	146
Bank Charges	38
Charitable Contributions	256
Dues and Subscriptions	4,095
Education and Training	254
Insurance	4,307
Interest	741
Legal and Professional	25,688
Meals	868
Office Supplies and Software	17,103
Outside Services	1,488
Payroll Expenses	36,795
Rent	900
Repairs and Maintenance	396
Supplies	2,043
Telephone	1,435
Travel	3,119
Total Operating Expenses	101,305
Net Operating Income	(1,425)
Other Income and Expense	
Interest Income	296
Credit Card Rewards and Redemptions	280
Total Other Income and Expense	576
Total Income	(850)

The financial information presented above has not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them.

POWERBOX TECHNOLOGY, LLC
BALANCE SHEET
FOR THE YEAR ENDING DECEMBER 31, 2024

ASSETS

Current Assets

Cash and Cash Equivalents	\$ 14,732
Total Current Assets	<u>14,732</u>

TOTAL ASSETS

14,732

LIABILITIES AND EQUITY

Current Liabilities

Credit Card	\$ 122
Payroll	<u>42</u>
Total Current Liabilities	164

Equity

Additional Paid-in Capital	\$ 24,999
Retained Earnings	<u>(10,431)</u>
Total Equity	<u>14,568</u>

TOTAL LIABILITIES AND EQUITY

14,732

POWERBOX TECHNOLOGY, LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING DECEMBER 31, 2024

OPERATING ACTIVITIES

Net Income	\$ (850)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	4,505
Credit Card	-7,044
Payroll Liabilities	-2,201
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-4,740
Net cash provided by operating activities	-5,590

FINANCING ACTIVITIES

Owner's Investment	-2,154
Net cash provided by financing activities	-2,154
Net cash increase for period	-7,743
Cash at beginning of period	22,476
Cash at end of period	14,732

PowerBox Technology Inc.

Statement of changes in equity

For the year ending on December 31st 2024 and 2023
\$USD

Particulars	Additional Paid-in Capital (\$)	Retained Earnings (\$)	Total Equity (\$)
Balance as of Jan 1, 2023	15,086	(7,521)	7,565
Owner's Investment (2023)	12,067	-	12,067
Net Income (Loss) for 2023	-	(2,060)	(2,060)
Balance as of Dec 31, 2023	27,153	(9,581)	17,572
Owner's Investment (2024)	(2,154)	-	(2,154)
Net Income (Loss) for 2024	-	(850)	(850)
Balance as of Dec 31, 2024	24,999	(10,431)	14,568

Unaudited

PowerBox Technology Inc
Notes to the Financial Statements

For the year ending on December 31st 2023 and 2022

\$USD

1. ORGANIZATION AND PURPOSE

PowerBox Technology Inc (the “Company”) was incorporated on December 7th, 2024 under the laws of Delaware. PowerBox Technology LLC was originally organized as a partnership on April 28th 2022 until the company was re-incorporated.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Company’s significant accounting policies applied in the preparation of the accompanying financial statements follows:

a) Basis of Accounting

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

b) Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

c) Cash and Cash Equivalents

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

d) Legal Fees

Legal fees consist of legal services provided for the creation of the Company and equity financing.

e) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Unaudited

3. COMMITMENTS, CONTINGENCIES, COMPLIANCE WITH LAWS AND REGULATIONS

We are currently not involved with or know of any pending or threatening litigation against the Company or any of its officers. Further, the Company is currently complying with all relevant laws and regulations.

4. SUBSEQUENT EVENT

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.