

**The Soop**  
**Profit and Loss**  
January - December 2022

	TOTAL
Income	
Sales	430,364.99
<b>Total Income</b>	<b>\$430,364.99</b>
Cost of Goods Sold	
Cost of Goods Sold	110,592.67
<b>Total Cost of Goods Sold</b>	<b>\$110,592.67</b>
<b>GROSS PROFIT</b>	<b>\$319,772.32</b>
Expenses	
Advertising & Marketing	21,605.26
Bank Charges & Merchant Account Fees	21,311.46
Car & Truck	8,682.56
Equipment Rental	3,392.38
Insurance	2,066.96
Interest Paid	105.00
Job Supplies	79.25
Legal & Professional Services	1,380.00
Meals & Entertainment	3,538.58
Office Supplies & Software	657.74
Other Business Expenses	1,470.57
Rent & Lease	46,667.78
Repairs & Maintenance	1,759.19
Salaries & Wages	58,609.94
Square Loan Fee	6,692.00
Taxes & Licenses	21,923.24
Uncategorized Expense	100.00
Utilities	18,915.43
<b>Total Expenses</b>	<b>\$218,957.34</b>
<b>NET OPERATING INCOME</b>	<b>\$100,814.98</b>
Other Expenses	
Reconciliation Discrepancies	-153.16
<b>Total Other Expenses</b>	<b>\$ -153.16</b>
<b>NET OTHER INCOME</b>	<b>\$153.16</b>
<b>NET INCOME</b>	<b>\$100,968.14</b>

# The Soop

## Balance Sheet

As of December 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	\$19,467.65
Other Current Assets	
Inventory	3,410.26
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$3,410.26</b>
<b>Total Current Assets</b>	<b>\$22,877.91</b>
Fixed Assets	\$33,567.40
<b>TOTAL ASSETS</b>	<b>\$56,445.31</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	\$7,660.19
<b>Total Current Liabilities</b>	<b>\$7,660.19</b>
Long-Term Liabilities	
Square Loan	32,200.00
<b>Total Long-Term Liabilities</b>	<b>\$32,200.00</b>
<b>Total Liabilities</b>	<b>\$39,860.19</b>
Equity	
Opening Balance Equity	7,423.77
Owner's Investment	75,900.00
Owner's Pay & Personal Expenses	-118,760.00
Retained Earnings	-48,946.79
Net Income	100,968.14
<b>Total Equity</b>	<b>\$16,585.12</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$56,445.31</b>

# The Soop

## Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	100,968.14
Adjustments to reconcile Net Income to Net Cash provided by operations:	-21,277.62
<b>Net cash provided by operating activities</b>	<b>\$79,690.52</b>
FINANCING ACTIVITIES	
Square Loan	10,700.00
Opening Balance Equity	7,423.77
Owner's Investment	100.00
Owner's Pay & Personal Expenses	-113,260.00
<b>Net cash provided by financing activities</b>	<b>\$ -95,036.23</b>
NET CASH INCREASE FOR PERIOD	<b>\$ -15,345.71</b>
Cash at beginning of period	34,813.36
<b>CASH AT END OF PERIOD</b>	<b>\$19,467.65</b>