

GK Pastry

Income Statement

For the period January 1, 2023 to December 31, 2023

January 1, 2023 to December 31, 2023

Revenues

Sales Revenue	149,081.87
Returns & Allowances	-106.42
Tips Collected	2.00
Other Income	1,724.62
Total Revenues	150,702.07

Cost of Sales

Cost of Goods Sold	69,903.79
Total Cost of Sales	69,903.79

Gross Profit	80,798.28
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Operating Expenses

Bank & ATM Fee Expense	254.70
Business Meals Expense	1,431.04
Commission & Fees	768.00
Computer Equipment Expense	1,425.62
Dues & Membership Expense	75.00
Equipment Expense	19,473.35
Equipment Protection Fee	111.38
Facility & Utilities Expense	4,597.77
Furniture & Fixtures Expense	1,916.14
Gas & Auto Expense	4,720.15
Independent Contractor Expense	3,163.45
Insurance Expense - Business	1,918.27
Interest Expense	3,366.97
License & Fee Expense	10,779.97
Marketing & Advertising Expense	6,500.98
Merchant Fees Expense	7,001.62
Office Supply Expense	21,539.23
Parking & Tolls Expense	182.12
Payroll Expense - Payroll Tax	222.30
Payroll Expense - Salary & Wage - Gusto	1,800.00
Phone & Internet Expense	2,170.80
Postage & Shipping Expense	5,705.83
Professional Service Expense	2,493.00
Rent or Lease Expense	36,707.19
Software & Web Hosting Expense	3,387.37
Training & Education Expense	147.75
Travel & Transportation Expense	489.22
Total Operating Expenses	142,349.22

Total Expenses	212,253.01
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Net Profit	-61,550.94
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GK Pastry

Balance Sheet

For the period ending December 31, 2023

As Of: December 31, 2023 December 31, 2022

Assets		
Cash On Hand	400.00	0.00
Chase - Checking - 8259	1,511.49	0.00
Chase - Savings - 1009	50.00	0.00
PayPal	0.00	0.00
Square - Merchant Processor - Shokh Location	9.64	0.00
Square - Merchant Processor - Osman Location	2,391.96	0.00
Square - Merchant Processor - GK Pastry Inc	1,187.83	0.00
Stripe - Merchant Processor - GK Pastry	0.00	0.00
Security Deposit	14,426.00	0.00
Property Plant & Equipment	60,068.76	0.00
Leasehold Improvements	24,200.89	0.00
Temporary Holds	0.00	0.00
Money in transit	-200.00	0.00
Total Assets	104,046.57	0.00

Liabilities		
Chase - Credit Card - 2549	2,946.40	0.00
American Express - Credit Card - 51001	2,681.07	0.00
Chase - Credit Card - 9981	11,828.98	0.00
Chase - Credit Card - 0203	5,921.14	0.00
Credit Key - Loan payable - FastSigns Loan 463929	2,213.04	0.00
Centra Funding Stanton Leasing - Equipment Lease Payable #1	10,153.78	0.00
Centra Funding Stanton Leasing - Equipment Lease Payable #2	11,897.35	0.00
Credit Key - Loan Payable - 470605 Closed	2,250.32	0.00
Credit Key - Loan Payable - 444902 Closed	3,789.39	0.00
Credit Key - Loan Payable - 403171 Closed	6,016.74	0.00
Loans to/(from) Shareholder - Gulnoza Khaytenova	26,052.05	0.00
Loans to/(from) Shareholder - Khayrulla Musabaev	29,165.86	0.00
Loans to/(from) Shareholder - Khasan Musabaev	1,673.06	0.00
Loans to/(from) Shareholder - Osman Musabaev	13,712.96	0.00
Square Capital - Loan Payable	4,785.37	0.00
Total Liabilities	135,087.51	0.00

Equity		
Safe Note - Umarbek Tursunov	30,000.00	0.00
Common Stock - Osman Musabaev	100.00	0.00
Common Stock - Khasan Musabaev	100.00	0.00
Common Stock - Gulnoza Khaytenova	210.00	0.00
Common Stock - Khayrulla Musabaev	100.00	0.00
Retained Earnings	-61,550.94	0.00
Total Equity	-31,040.94	0.00

Total Liabilities and Equity	104,046.57	0.00
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GK Pastry
Annual Cash Flow Statement
C-Corp

December 31, 2023

Cash from Operating Activity

Net Profit from Operations	\$	(58,183.97)
Interest Paid	\$	(3,366.97)
Taxes Paid	\$	-
Net Profit	\$	(61,550.94)

Accounts Payable	\$	-
Accounts Receivable	\$	-
Payroll Payables	\$	-
Payroll Receivables	\$	-
Amortization	\$	-
Depreciation	\$	-
Inventory	\$	-
Total Cash from Operating Activities	\$	(61,550.94)

Cash from Investing Activities

Investments To	\$	-
Investments From	\$	30,000.00
Leasehold Improvements	\$	(24,200.89)
Intangible Assets	\$	-
Property Plant & Equipment	\$	(60,068.76)
Total Cash from Investing Activities	\$	(54,269.65)

Cash from Financing Activities

Credit Cards	\$	23,377.59
Temporary Holds	\$	-
Issuing of Common Stock	\$	510.00
Loans Payable	\$	111,709.92
Security Deposits Receivable	\$	(14,426.00)
Year-End Adjustments	\$	-
Total Cash from Financing Activities	\$	121,171.51

Beginning Cash	\$	-
Total Change in Cash	\$	5,350.92
Ending Cash	\$	5,350.92

Ending Cash in Banks Accounts	\$	5,350.92
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Verification	\$	(0.00)
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