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Olino Inc

Small Business Bond™

Bond Terms:

Bond Yield: 11.25%
Target Raise Amount: \$124,000
Offering End Date: November 19, 2024

Repayment Period: 3 years (36 months)
Minimum Raise Amount: \$10,000

Company Details:

Name: Olino Inc
Founded: May 14, 2009
Address: 85 Liberty Ship Way Ste 109
Sausalito, CA 94965

Industry: Full-Service Restaurants
Employees: 35
Website: <https://www.legaragesausalito.com/>

Use of Funds Allocation:

If the maximum raise is met:

\$116,560 (94.00%) – of the proceeds will go towards working capital- kitchen and bar renovations
\$7,440 (6.00%) – of the proceeds will go towards SMBX's capital raise fee

Social:

Instagram: 538 Followers

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Business Metrics:

	FY22	FY23	YTD 9/30/2024
Total Assets	\$234,768	\$215,467	\$180,092
Cash & Cash Equivalents	\$153,388	\$76,130	\$44,656
Accounts Receivable	\$0	\$0	\$0
Short-term Debt	\$253,938	\$216,899	\$182,008
Long-term Debt	\$0	\$71,325	\$58,224
Revenue	\$2,607,029	\$2,485,446	\$1,969,157
Cost of Goods Sold	\$831,136	\$715,893	\$545,463
Taxes	\$0	\$0	\$0
Net Income	-\$162,779	\$1,793	\$54,980

Recognition:

Olino Inc (DBA Le Garage) offers great food, an unbeatable view, ambiance, and "charming" French service that has been loved by their local community for the past 16 years.

About:

Olino Inc (DBA Le Garage) is an industrial-chic bistro in Sausalito, CA. Their diners enjoy a stunning waterfront view while savoring classic French dishes in a lively atmosphere.

For more information, contact our Customer Support Team at support@thesmbx.com

