

**Olino, Inc.**  
**Profit & Loss**  
January through December 2022

	Jan - Dec 22
<b>Ordinary Income/Expense</b>	
Income	
410 · Gross Receipts	3,359,428.33
414 · Tips Received	(530,070.00)
415 · Sales Tax Received	(222,329.77)
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Total Income	2,607,028.56
Cost of Goods Sold	
502 · Food Purchases	599,811.96
503 · Bar Purchases	231,324.12
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Total COGS	831,136.08
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Gross Profit	1,775,892.48
Expense	
701 · Advertising and Promotion	3,581.02
702 · Automobile Expense	6,389.89
702.1 · Transportation	12,735.57
707 · Bank Service Charges	4,959.30
707.1 · Merchant Account Fees	88,729.42
712 · Health Insurance	21,236.12
712.1 · Employee Benefit	600.00
712.2 · Reimbursement	3,842.13
713 · Meals and Entertainment	4,269.41
715 · Delivery fees	2,286.28
718 · Insurance Expense	42,676.01
720 · Accounting	6,125.00
720.1 · Payroll Service Fee	4,510.00
721 · Legal Fees	33,985.80
725 · Office Expense	2,386.66
725.2 · Computer and Internet Expenses	581.23
725.3 · Office Equipment	9,295.78
726 · Printing and Reproduction	132.15
727.1 · OpenTable Fees	198.00
728 · Postage and Delivery	531.83
729 · Uniforms	2,236.99
731 · Rent Expense	130,146.60
731.1 · Equipment Rental	27,304.85
735 · Repairs and Maintenance	28,541.21
740 · Restaurant Supplies	2,957.88
740.1 · Restaurant Equipment	55,635.41
740.2 · Linen Expense	13,473.03
750 · Permits and Licenses	1,972.75
750.1 · Property Taxes	354.78
753 · Payroll Taxes	135,743.38
760 · Telephone Expense	2,613.05
761 · Utilities	51,254.09
770 · Payroll Expenses	817,323.47
770.1 · Officers' Salaries	417,499.94
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Total Expense	1,936,109.03
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Net Ordinary Income	(160,216.55)
Other Income/Expense	
Other Income	
801 · Interest Income	41.45
802 · Insurance Reimbursement - loss	10,285.57
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Total Other Income	10,327.02

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Accrual Basis

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	Jan - Dec 22
Other Expense	
901 · Depreciation Expense	3,939.00
902 · Amortization Expense	1,422.00
903 · Interest Expense	6,163.96
904 · State Income Tax	800.00
906 · Charitable Contributions	565.00
Total Other Expense	12,889.96
Net Other Income	(2,562.94)
Net Income	<b>(162,779.49)</b>

**Olino, Inc.**  
**Balance Sheet**  
As of December 31, 2022

	Dec 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
112 · Business Checking-1073	61,863.31
113 · Bus Interest Maximizer	90,862.88
113.1 · Petty Cash Le Garage	662.11
<b>Total Checking/Savings</b>	153,388.30
<b>Other Current Assets</b>	
114 · Food Inventory	3,014.00
<b>Total Other Current Assets</b>	3,014.00
<b>Total Current Assets</b>	156,402.30
<b>Fixed Assets</b>	
132 · Furniture & Eqt - Le Garage	200,180.04
132.1 · Accumulated Depreciation_F&E	(197,485.00)
133 · Leasehold Improvements - LG	236,803.88
133.1 · Accumulated Depreciation-LHIM	(210,399.00)
134 · Automobile	62,214.00
134.1 · Accumulated Depreciation-Auto	(28,085.00)
<b>Total Fixed Assets</b>	63,228.92
<b>Other Assets</b>	
151 · Goodwill	37,000.00
151.1 · Accumulated Amortization-GW	(37,000.00)
152 · Covenant not to Compete	10,000.00
152.1 · Accumulated Amortization-CNTC	(10,000.00)
155 · Website	3,948.00
155.1 · Accumulated Amortization - Web	(3,948.00)
158 · Liquor License - Le Garage	1,000.00
159 · Security Deposits Asset	14,136.28
<b>Total Other Assets</b>	15,136.28
<b>TOTAL ASSETS</b>	<b>234,767.50</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
200 · Accounts Payable	24,616.63
<b>Total Accounts Payable</b>	24,616.63
<b>Credit Cards</b>	
211 · Credit Card Payable	13,610.40
<b>Total Credit Cards</b>	13,610.40
<b>Other Current Liabilities</b>	215,710.86
<b>Total Current Liabilities</b>	253,937.89
<b>Total Liabilities</b>	253,937.89
<b>Equity</b>	
311 · Capital Stock	40,000.00
312 · Retained Earnings	240,733.73
315.2 · Bruno Denis Distributions	(137,124.63)
<b>Total 315.2 · Bruno Denis</b>	(137,124.63)

Olino, Inc.  
**Balance Sheet**  
As of December 31, 2022

	Dec 31, 22
Net Income	(162,779.49)
Total Equity	(19,170.39)
TOTAL LIABILITIES & EQUITY	234,767.50

**Olino, Inc.**  
**Statement of Cash Flows**  
January through December 2022

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	<u>Jan - Dec 22</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	(162,779.49)
Adjustments to reconcile Net Income to net cash provided by operations:	
200 · Accounts Payable	(6,462.85)
211 · Credit Card Payable	13,880.78
212 · Sales Tax Payable	(1,379.58)
217 · Payroll Liabilities	59,284.83
219 · State Income Tax Payable	(2,240.00)
222 · Loan Payable -BANK OF AMERICA	17,055.96
222.1 · Loan Payable -American Express	4,500.00
222.2 · Loan Payable - Bluevine	100,000.00
Net cash provided by Operating Activities	21,859.65
<b>INVESTING ACTIVITIES</b>	
132.1 · Accumulated Depreciation_F&E	385.00
133.1 · Accumulated Depreciation-LHIM	1,779.00
134.1 · Accumulated Depreciation-Auto	1,775.00
151.1 · Accumulated Amortization-GW	1,122.00
152.1 · Accumulated Amortization-CNTC	300.00
Net cash provided by Investing Activities	5,361.00
<b>FINANCING ACTIVITIES</b>	
312 · Retained Earnings	(502,963.06)
315.2 · Bruno Denis:Distributions	364,063.43
Net cash provided by Financing Activities	(138,899.63)
Net cash increase for period	(111,678.98)
Cash at beginning of period	265,067.28
Cash at end of period	<u><u>153,388.30</u></u>