

Poorboy Coffee

Profit and Loss

January - August, 2024

	TOTAL
Income	
Sales	95,104.75
Services	5,000.00
Total Income	\$100,104.75
Cost of Goods Sold	
Cost of goods sold	22,309.04
Supplies & materials	54.89
Total Cost of goods sold	22,363.93
Total Cost of Goods Sold	\$22,363.93
GROSS PROFIT	\$77,740.82
Expenses	
Advertising & marketing	606.77
Building & property rent	21,599.00
Business licences	261.84
Commissions & fees	70.30
General business expenses	
Bank fees & service charges	71.20
Continuing education	475.54
Memberships & subscriptions	712.00
Uniforms	124.87
Total General business expenses	1,383.61
Meals	4,758.79
Office expenses	
Merchant account fees	530.90
Office supplies	28.90
Printing & photocopying	61.42
Small tools and equipment	143.21
Software & apps	208.21
Total Office expenses	972.64
Repairs & maintenance	40.81
Supplies	63.26
Supplies & materials	233.34
Total Supplies	296.60
Uncategorized Expense	1,070.99
Total Expenses	\$31,061.35
NET OPERATING INCOME	\$46,679.47

Poorboy Coffee

Profit and Loss

January - August, 2024

	TOTAL
Other Expenses	
Vehicle expenses	
Parking & tolls	677.60
Vehicle gas & fuel	630.33
Total Vehicle expenses	1,307.93
Total Other Expenses	\$1,307.93
NET OTHER INCOME	\$ -1,307.93
NET INCOME	\$45,371.54

Poorboy Coffee

Balance Sheet

As of August 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BUS COMPLETE CHK (2136) - 1	26,424.78
Total Bank Accounts	\$26,424.78
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Inventory Asset	396.63
Total Other Current Assets	\$396.63
Total Current Assets	\$26,821.41
Fixed Assets	
Long-term office equipment	221.68
Furniture	999.23
Total Long-term office equipment	1,220.91
Tools, machinery, and equipment	5,483.08
Total Fixed Assets	\$6,703.99
TOTAL ASSETS	\$33,525.40
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Alexis CC	11,054.40
Total Credit Cards	\$11,054.40
Other Current Liabilities	
Sales tax to pay	28.70
Total Other Current Liabilities	\$28.70
Total Current Liabilities	\$11,083.10
Total Liabilities	\$11,083.10
Equity	
Opening balance equity	1,165.79
Owner draws	-27,272.84
Owner investments	3,177.81
Retained Earnings	
Net Income	45,371.54
Total Equity	\$22,442.30
TOTAL LIABILITIES AND EQUITY	\$33,525.40

Poorboy Coffee

Statement of Cash Flows

January - August, 2024

	TOTAL
OPERATING ACTIVITIES	
Net Income	45,371.54
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	0.00
Inventory Asset	-396.63
Alexis CC	11,054.40
Sales tax to pay	28.70
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	10,686.47
Net cash provided by operating activities	\$56,058.01
INVESTING ACTIVITIES	
Long-term office equipment	-221.68
Long-term office equipment:Furniture	-999.23
Tools, machinery, and equipment	-5,483.08
Net cash provided by investing activities	\$ -6,703.99
FINANCING ACTIVITIES	
Opening balance equity	1,165.79
Owner draws	-27,272.84
Owner investments	3,177.81
Net cash provided by financing activities	\$ -22,929.24
NET CASH INCREASE FOR PERIOD	\$26,424.78
CASH AT END OF PERIOD	\$26,424.78