



WesBanco

**FIFTH ANNUAL KBW
COMMUNITY BANK
INVESTOR
CONFERENCE
JULY 28, 2004**

WesBanco



FORWARD LOOKING DISCLOSURE

Forward-looking statements in this presentation relating to WesBanco's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The information contained in this presentation should be read in conjunction with WesBanco's most recent annual report filed with the Securities and Exchange Commission on Form 10-K for the year ended December 31, 2003, as well as Form 10-Q for the prior quarter ended March 31, 2004, which is available at the SEC's website, www.sec.gov or at WesBanco's website, www.wesbanco.com. Investors are cautioned that forward-looking statements, which are not historical fact, involve risks and uncertainties, including those detailed in the Company's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission under the section "Risk Factors". Such statements are subject to important factors that could cause actual results to differ materially from those contemplated by such statements, including without limitation, the effect of changing regional and national economic conditions; changes in interest rates, spreads on earning assets and interest-bearing liabilities, and associated interest rate sensitivity; sources of liquidity available to the parent company and its related subsidiary operations; potential future credit losses and the credit risk of commercial, real estate, and consumer loan customers and their borrowing activities; actions of the Federal Reserve Board, Federal Deposit Insurance Corporation, the Securities and Exchange Commission, the National Association of Securities Dealers and other regulatory bodies; potential legislative and federal and state regulatory actions and reform; competitive conditions in the financial services industry; rapidly changing technology affecting financial services, and/or other external developments materially impacting WesBanco's operational and financial performance. WesBanco does not assume any duty to update forward-looking statements.

NASDAQ: WSBC

- **\$3.5 billion in assets**
- **\$2.0 billion in loans**
- **\$2.4 billion in deposits**
- **Serving 155,000 deposit customers**
- **Insider & KSOP ownership: 9.3% ⁽¹⁾**
- **\$573 million market cap**

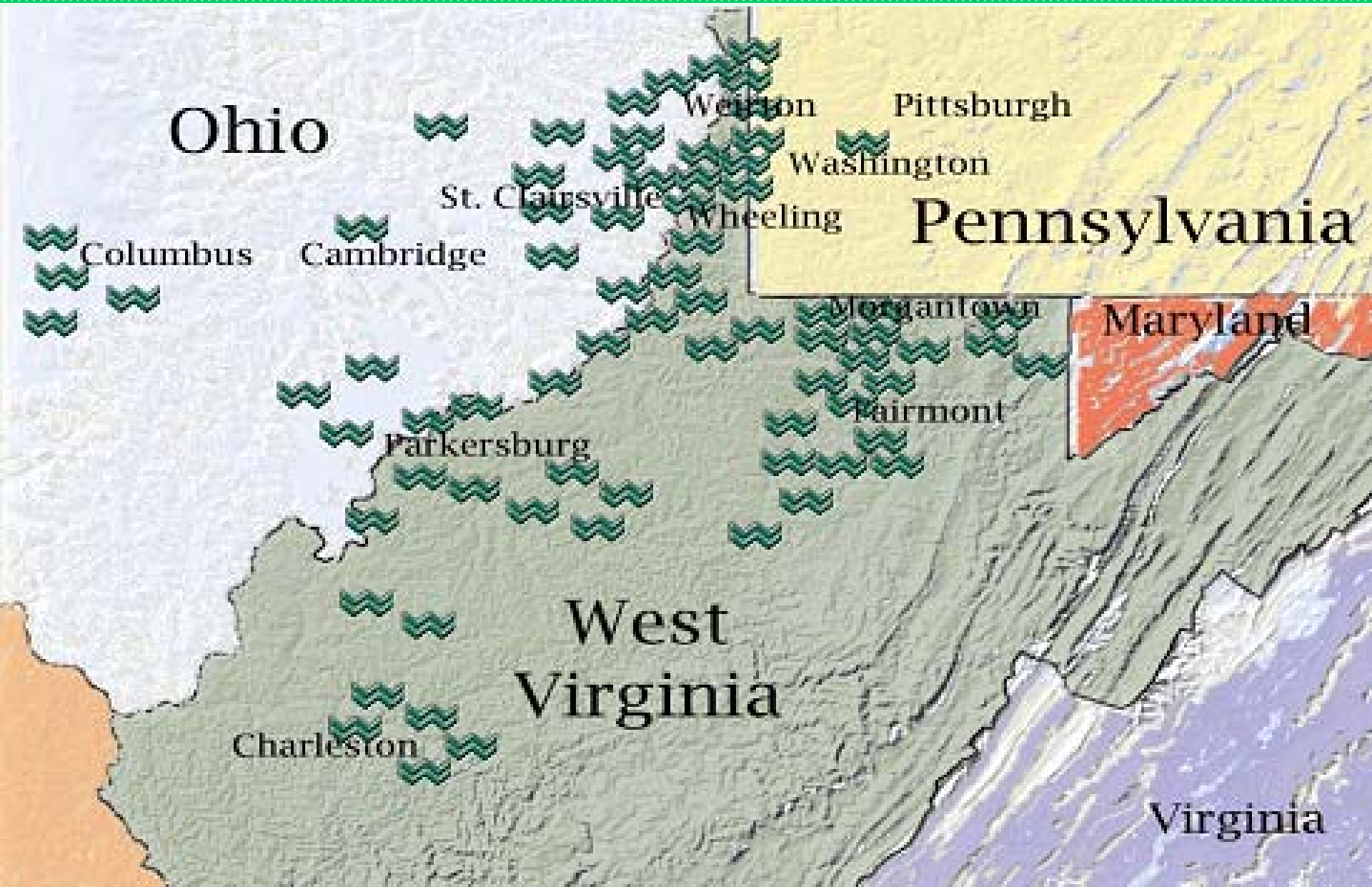


YTD 2004 RESULTS

(dollars in thousands)

	YTD 2004	YTD 2003	% CHG
Net income	\$ 19,122	\$ 16,630	15.0%
EPS - diluted	\$ 0.97	\$ 0.82	18.3%
Return on assets	1.13%	1.01%	11.9%
Return on equity	12.02%	10.41%	15.5%
Return on tangible equity	14.65%	12.69%	15.4%
Tier I leverage	10.11%	8.70%	16.2%
Efficiency Ratio	57.38%	58.33%	-1.6%

MARKET PRESENCE



MARKET SHARE

»»»➤ **Ranked No. 3 in WV**

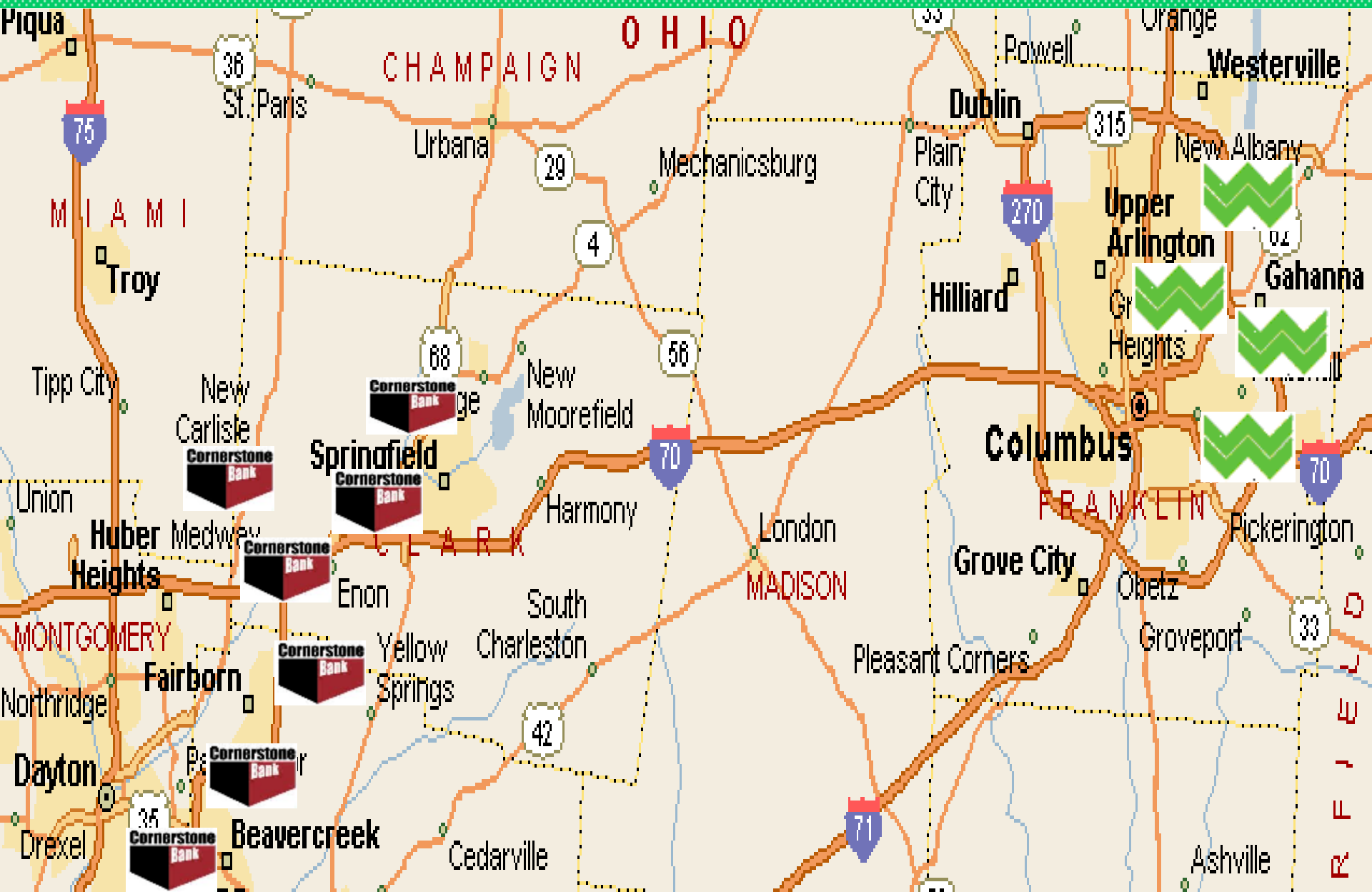
»»»➤ **75% of deposits in counties
where WesBanco is ranked in
the top 3 in market share**

PENDING ACQUISITION

WESTERN OHIO FINANCIAL ⁽¹⁾

- »»»» Accretive to 2005 earnings by over 1%
- »»»» \$408 million in assets; 7 Offices & 15 ATM's
- »»»» Price to Book Value of 140.5%
- »»»» 24.6x times 2003 earnings
- »»»» Core Deposit Premium of 10.6%
- »»»» Closing date 3rd quarter 2004 ⁽²⁾
- »»»» Cost savings in range of 24 to 28%

OHIO EXPANSION



DEMOGRAPHICS

	<u>WEST VIRGINIA</u>	<u>MONTGOMERY COUNTY</u>	<u>CLARK COUNTY</u>	<u>GREENE COUNTY</u>
Population *	1,808,344	559,062	144,742	147,886
Median Income *	\$ 29,696	\$ 40,156	\$ 40,340	\$ 48,656
Per Capita Income *	\$ 16,477	\$ 21,743	\$ 19,501	\$ 23,057
Market Share ⁽¹⁾	8.9%	0.2%	12.8%	2.5%

**The 3 Ohio counties combined represent 47%
of the West Virginia population.**

2.3 % market share in Springfield/Dayton Metro Area ⁽¹⁾

PENNSYLVANIA EXPANSION



**2 New Loan Production offices in
Pittsburgh, PA**

**1 New Branch Location in
Washington, PA opening July 2004**



LOANS BY STATE

(in millions)

3/31/2003

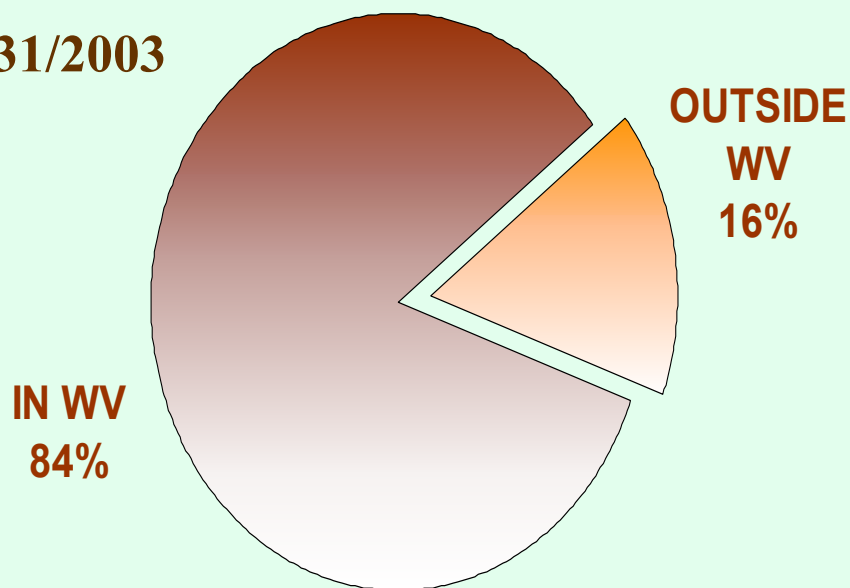
Loans in WV	
\$	1,529
\$	1,568

Loans Outside WV	
\$	296
\$	726

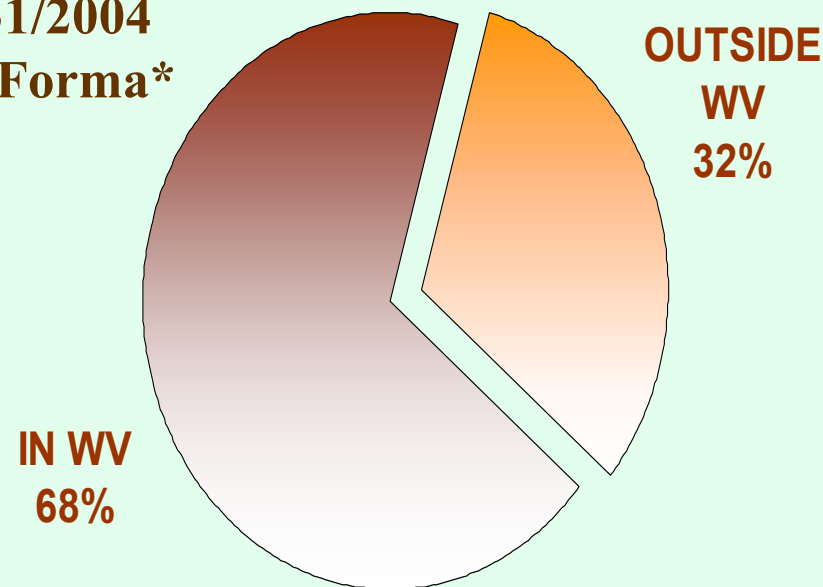
3/31/2004(Pro Forma*)

*includes the Western Ohio Financial acquisition

3/31/2003



**3/31/2004
Pro Forma***





DEPOSITS BY STATE

(in millions)

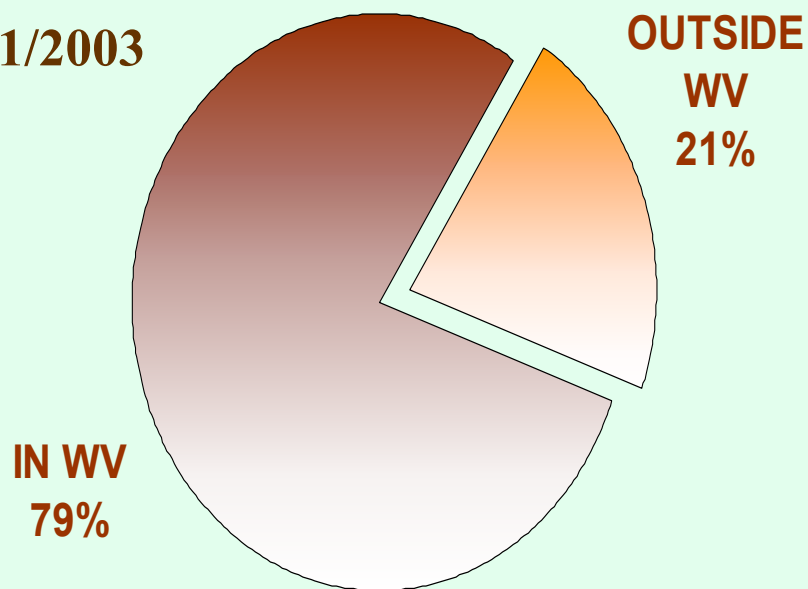
3/31/2003

3/31/2004(Pro Forma*)

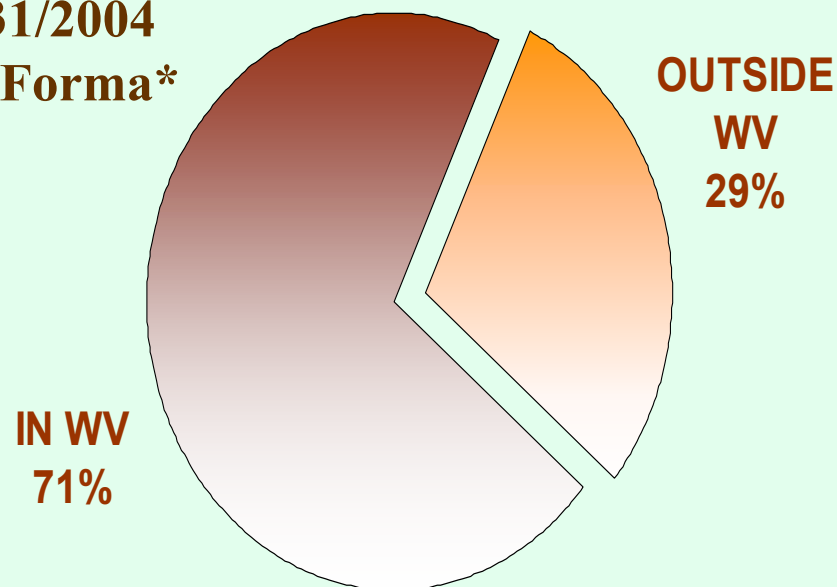
*includes the Western Ohio Financial acquisition

Deposits in WV	Deposits Outside WV
\$ 1,934	\$ 522
\$ 1,929	\$ 792

3/31/2003



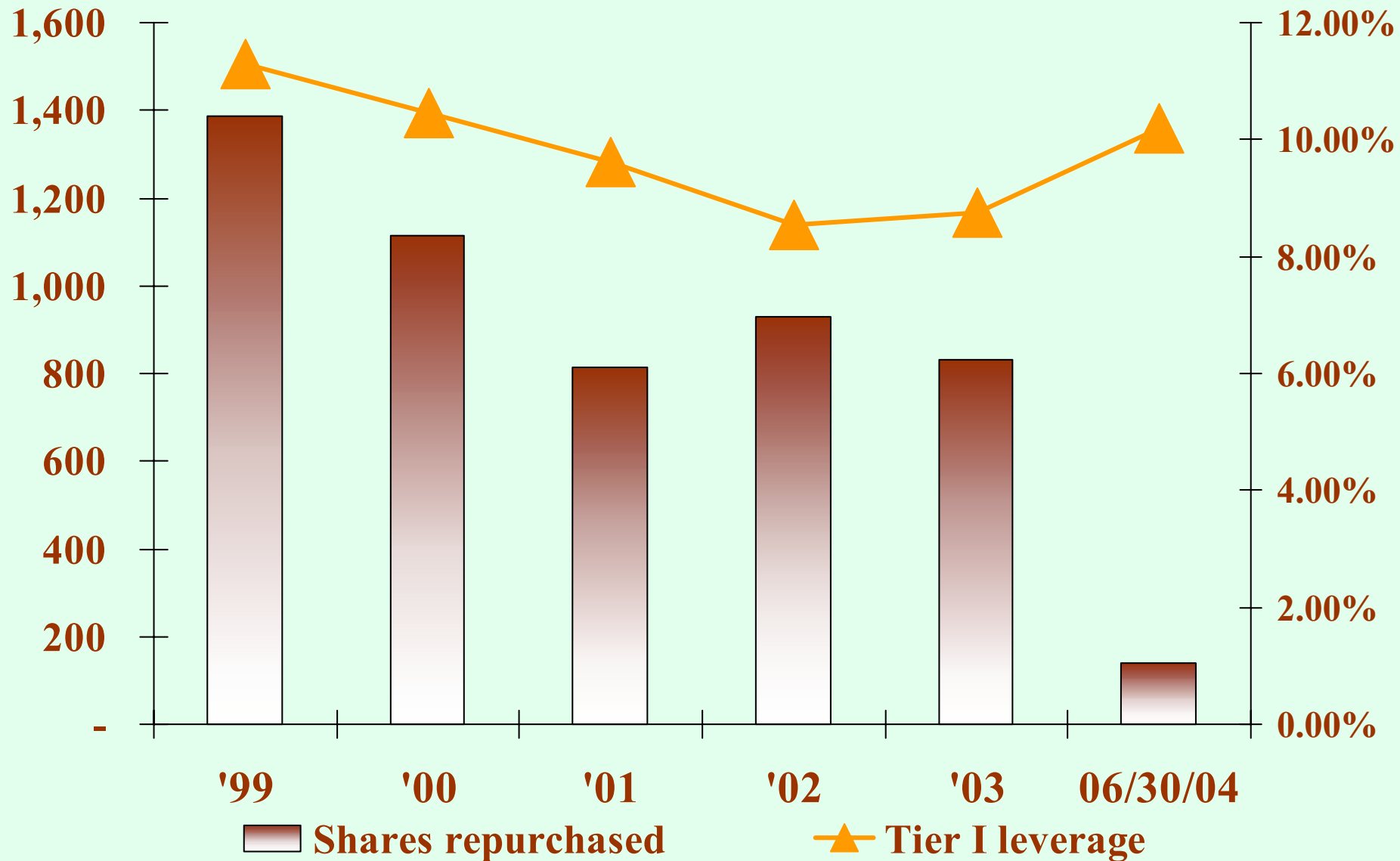
**3/31/2004
Pro Forma***





SHARES REPURCHASED Vs. CAPITAL LEVELS

In thousands

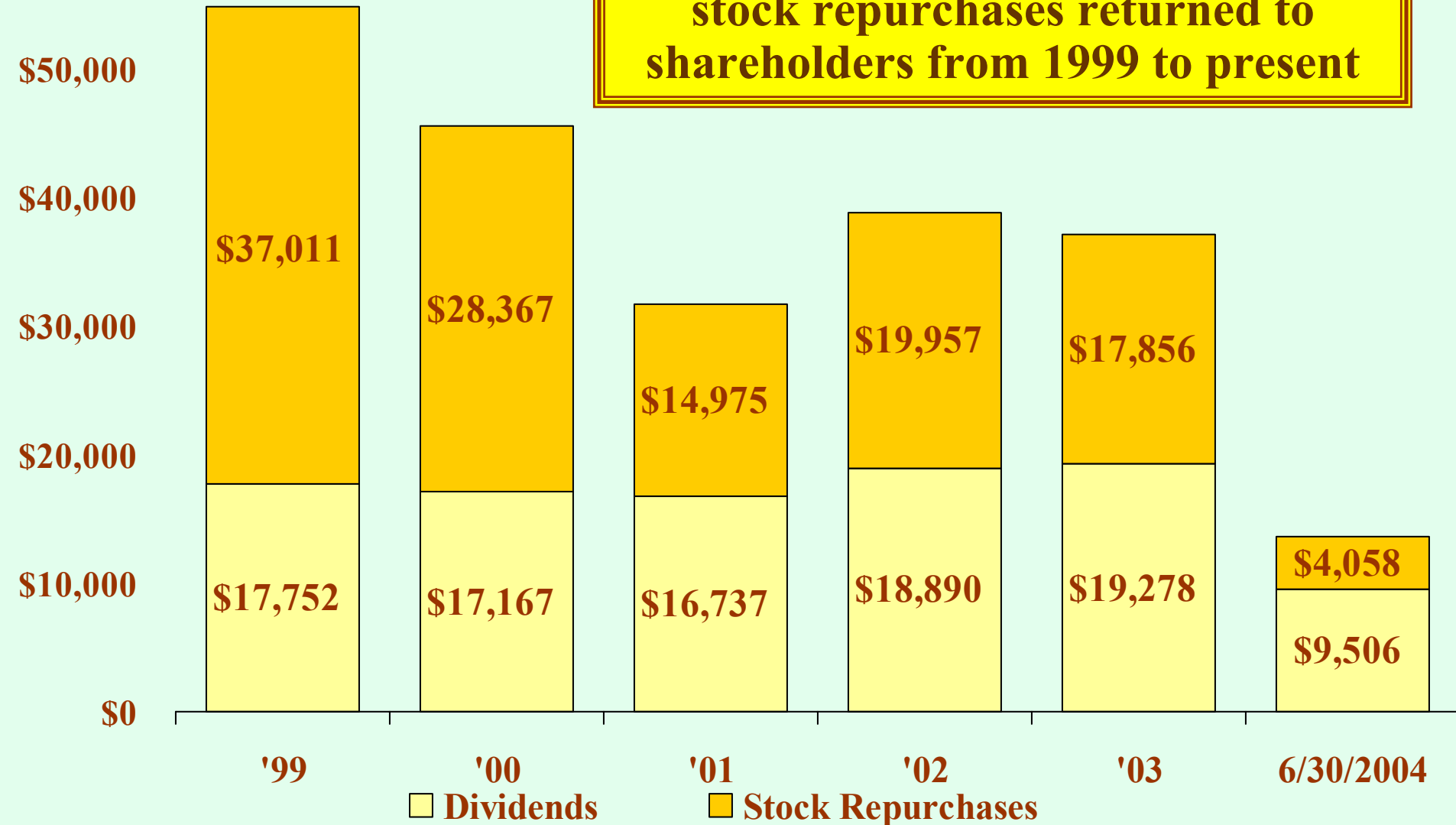




RETURN TO SHAREHOLDERS

In thousands
\$60,000

**\$221.6 Million in dividends and
stock repurchases returned to
shareholders from 1999 to present**



- ▶▶▶▶ **\$2.6 billion in assets under administration (@ 6/30/2004)**
- ▶▶▶▶ **WesMark Growth Fund top quartile in 1, 3 and 5 year periods. Ranked by Lipper in Large Cap Core Funds for periods ending 6/30/2004.**
- ▶▶▶▶ **WesMark Bond Fund and WesMark Small Company Growth Fund, Ranked by Lipper in top quartile for respective categories for most recent quarter ended 6/30/2004.**



WesMark Fund Disclosures

(1) Past performance is no guarantee of future results. Returns were achieved in market conditions highly favorable to stocks in this sector generally.

Mutual fund performance changes over time and may vary significantly from what is currently stated. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

The WesMark Growth Fund's one-year, three year, five-year and since inception (04/14/97) average annual total returns were: 19.47%, (0.77)%, 4.24% and 11.09% based on net asset value. Adjusted for the maximum 4.75% sales charge, the returns for the same periods were 13.76%, (2.36)%, 3.23% and 10.34%, respectively.

S & P 500 Index: An unmanaged capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. Investments cannot be made to an index.

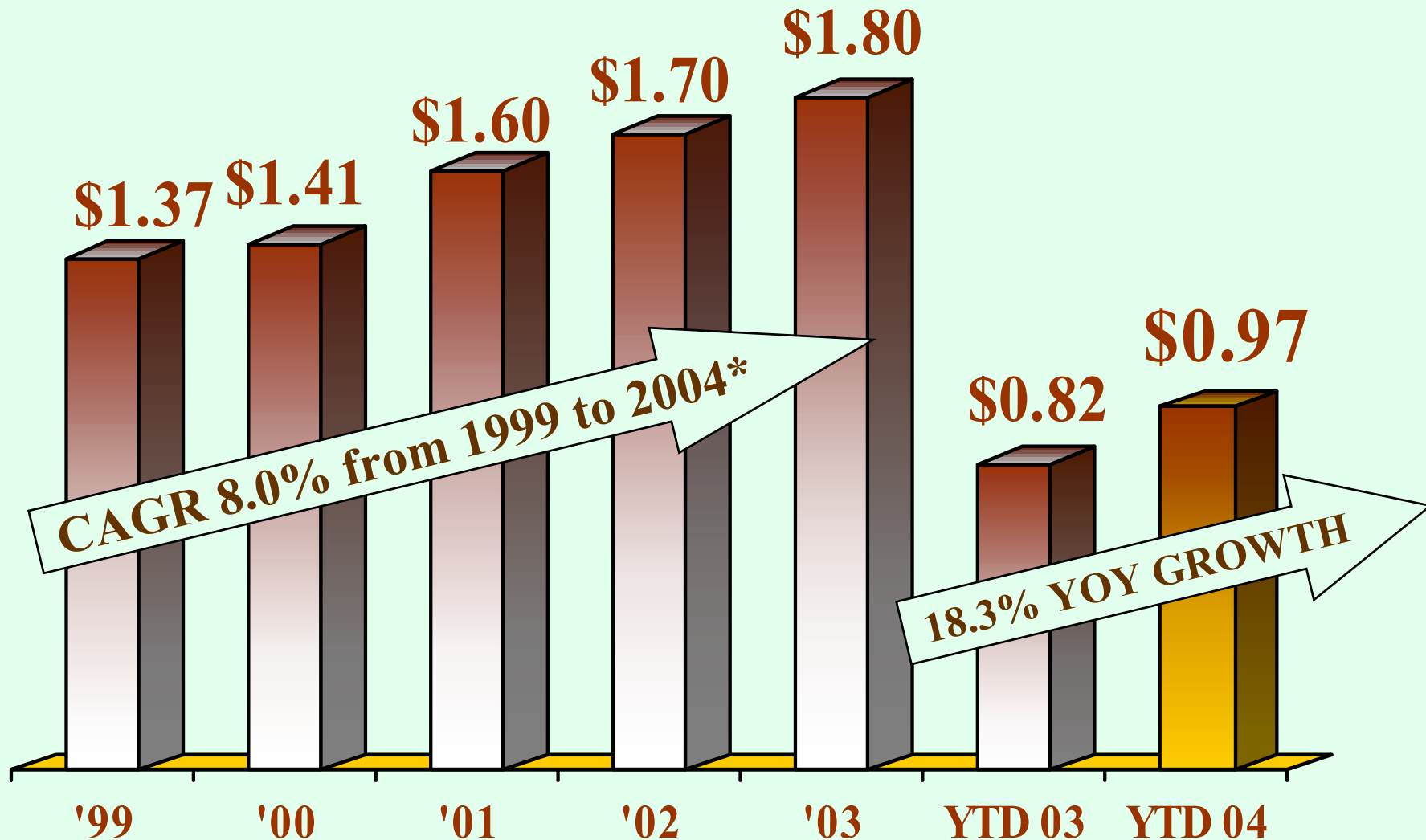
For more information about the WesMark Funds, contact 1-800-864-1013 for a prospectus, which details fees and expenses that apply to a continued investment in the funds. Read it carefully before investing.

WesBanco Trust & Investment Department is the Investment Adviser to the WesMark Funds. Edgewood Services, Inc., which is not affiliated with WesBanco, is the distributor.

Mutual Funds are not bank deposits or obligations, are not guaranteed by WesBanco Bank or its affiliates and are not guaranteed by the FDIC, the Federal Reserve Board or any other government agency. Investment in mutual funds involves risk, including possible loss of the principal amount invested.

Lipper rankings are based on total return and do not reflect sales charges. Rankings for other share classes would have varied.

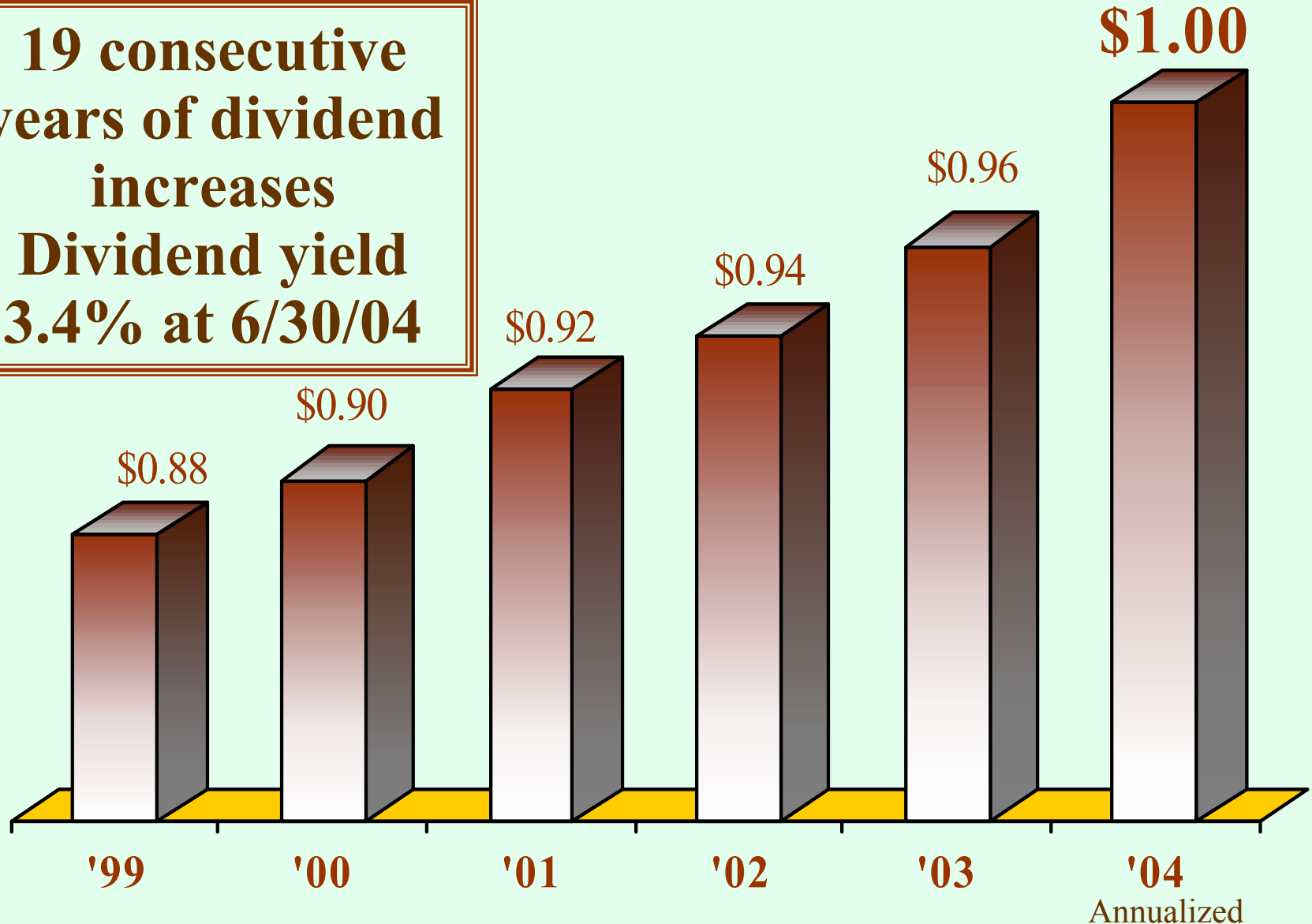
EARNINGS PER SHARE



*Based on annualization

DIVIDENDS PER SHARE

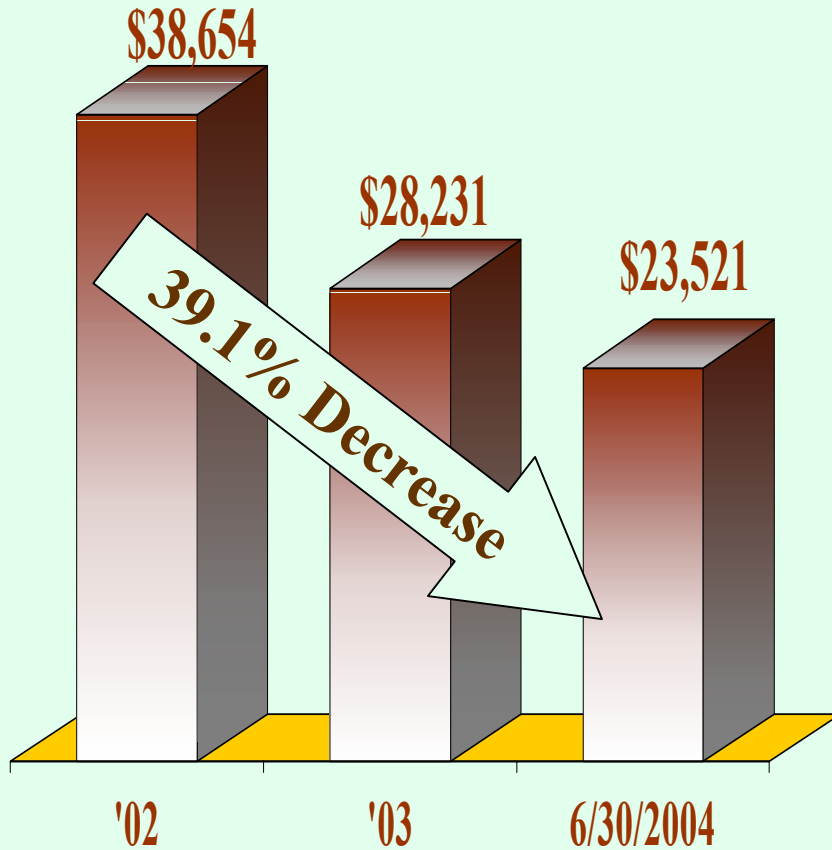
19 consecutive
years of dividend
increases
Dividend yield
3.4% at 6/30/04



DELINQUENCY LEVELS VS PORTFOLIO GROWTH

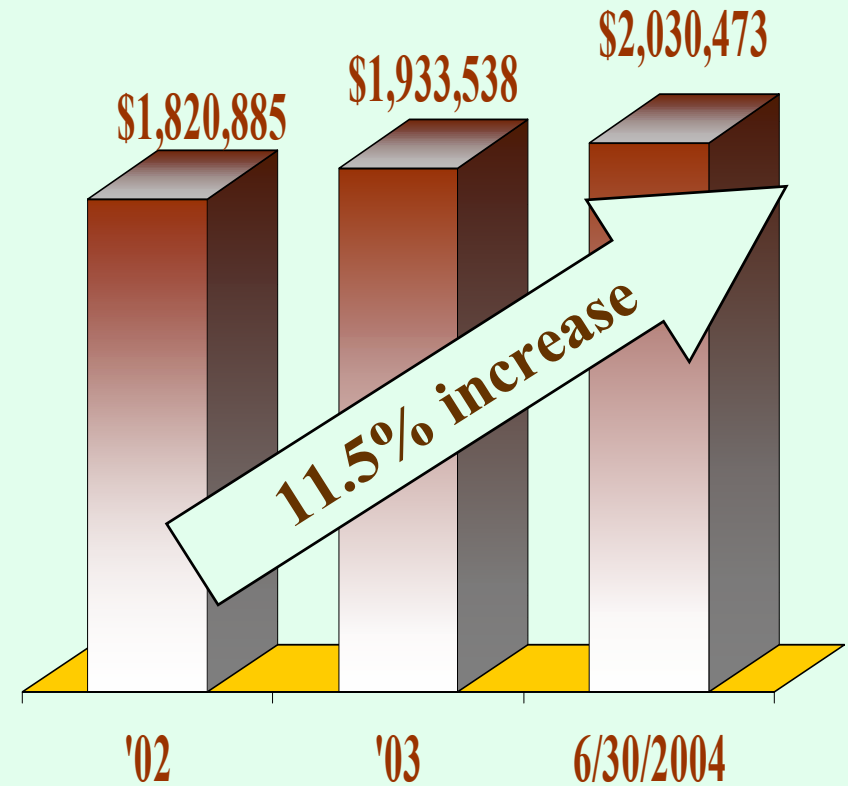
TOTAL LOANS 30,60, 90+ PAST DUE

In thousands



TOTAL LOANS

In thousands

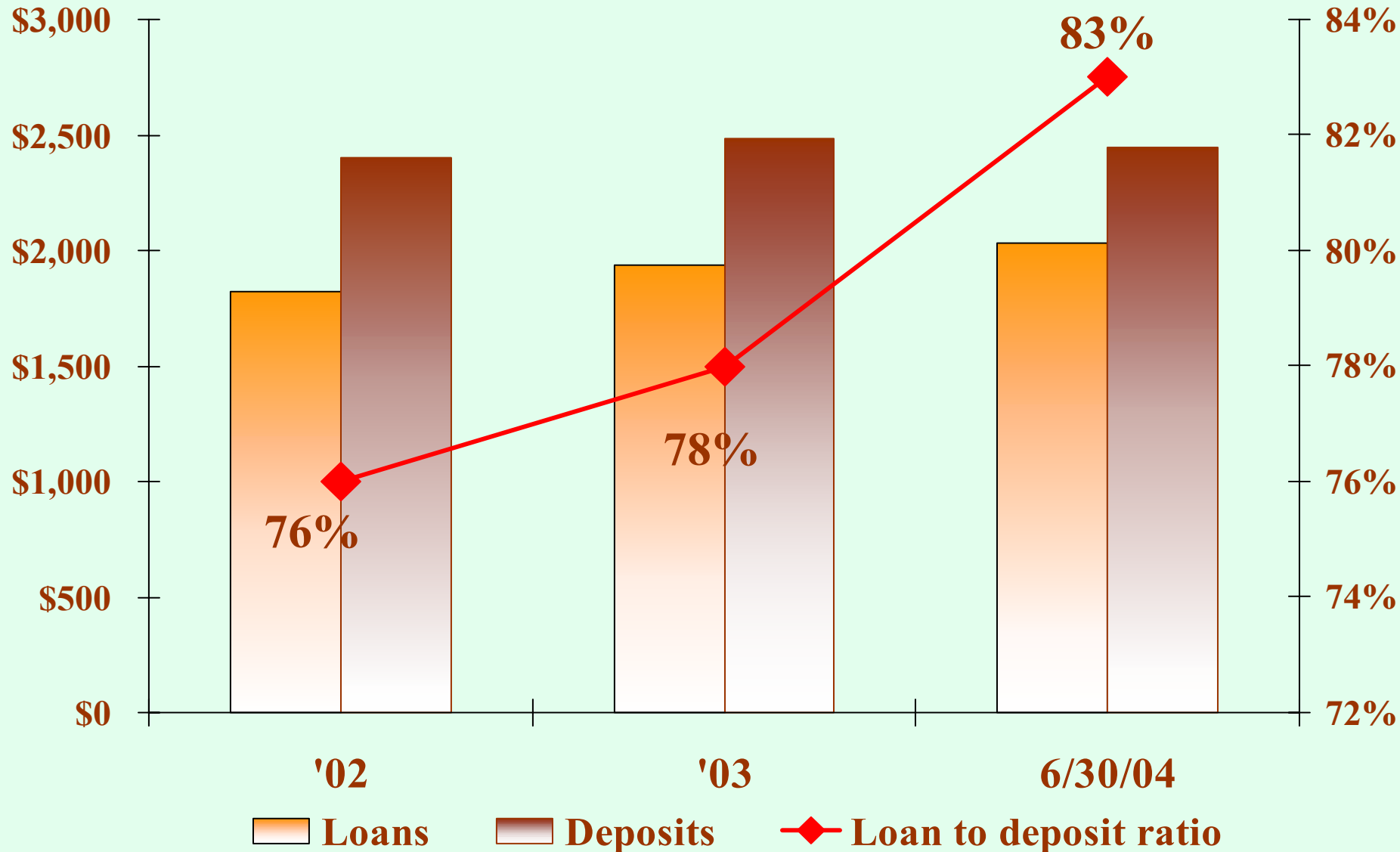


**Annualized net charge-off ratio at 6/30/2004 was
0.23%**



LOAN TO DEPOSIT RATIO

In millions

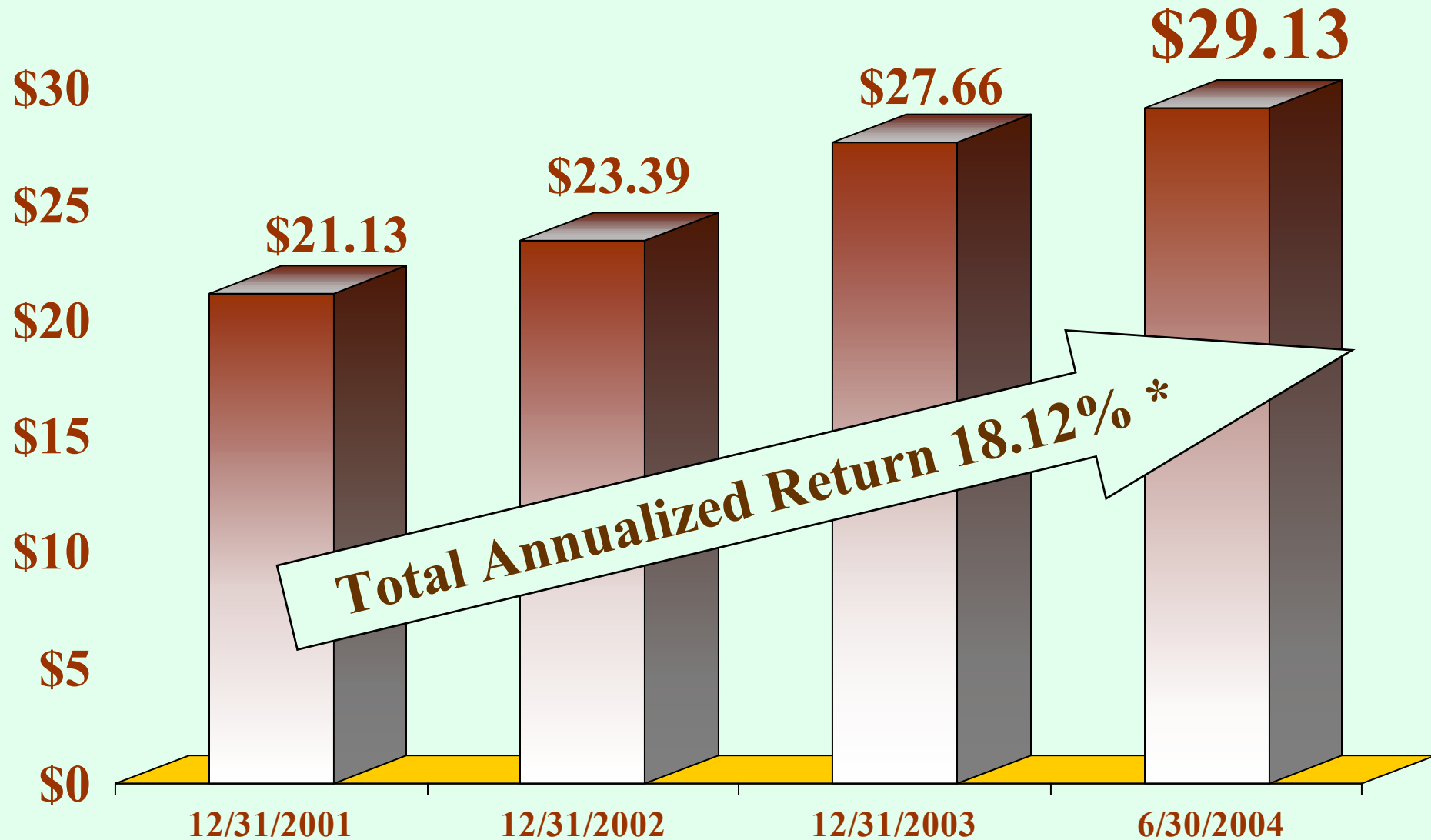


INTEREST RATE RISK *

Change in Interest Rates (basis pts.)	Change in Net Interest Income from Base ⁽¹⁾	
	Amount	Percent
<i>(dollars in thousands)</i>		
Up 200 Rate Ramp	\$ (428)	-0.38%
Up 200 Rate Shock	(5,028)	-4.51%
Up 100 Rate Shock	(1,191)	-1.07%
Down 100 Rate Shock	(565)	-0.51%

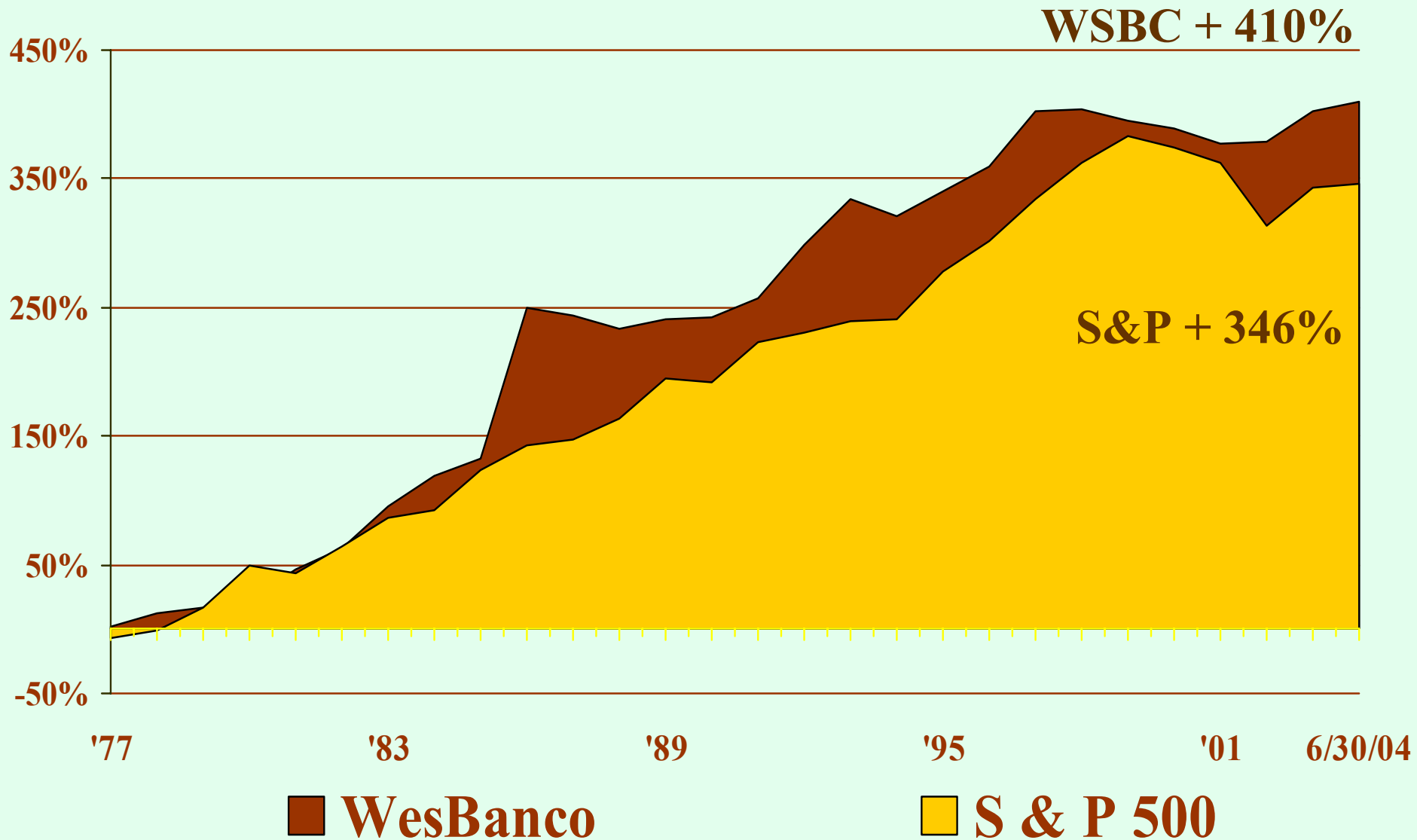
* As of May 31, 2004 ⁽¹⁾ For the next 12-month period

STOCK PRICE



* Assumes reinvestment of dividends

STOCK PERFORMANCE*



* Total return assumes no reinvestment of dividends

- »»»» **Stable and consistent growth in earnings**
- »»»» **Improving credit quality**
- »»»» **Strong capital levels**
- »»»» **Acquisition-oriented**
- »»»» **Strong stock performance** (vs. S&P 500)
- »»»» **Dividend yield of 3.4% @ 6/30/04**

Questions ?