

White Elephant's Technology, Inc. (the "Company") a Delaware
Corporation

Financial Statements

For the fiscal year ended December 31, 2023

Unaudited

White Elephant's Technology, Inc.
Balance Sheet

WHITE ELEPHANT'S TECHNOLOGY, INC
BALANCE SHEET
DECEMBER 31st, 2023

CURRENT ASSETS

Cash and cash equivalents.....	\$ 300.00
Loans receivable - related party.....	\$ 0.00
Prepaid expenses and other current assets.....	\$0.00
TOTAL CURRENT ASSETS	\$300.00

PROPERTY AND EQUIPMENT

Property and equipment, net	\$0.00
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OTHER ASSETS

Intangible assets, net.....	\$0.00
Deposits.....	\$0.00

TOTAL ASSETS	\$300.00
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CURRENT LIABILITIES

Accounts payable.....	\$0.00
Accrued expenses.....	\$0.00
Sales tax payable.....	\$0.00

TOTAL CURRENT LIABILITIES.....	..\$0.00
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TOTAL LIABILITIES	\$0.00
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SHAREHOLDERS' EQUITY

Common stock, authorized 2,887,500 shares, 2,887,500 shares issued and outstanding, \$0.00001 par value.....	28.88
Preferred stock, authorized 7,363,125 shares, 7,363, 125 shares issued and outstanding, \$0.00001 par value.....	73.63
Additional paid-in capital.....	197.49
Retained earnings	0.00
TOTAL SHAREHOLDERS' EQUITY	300.00

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY \$	300.00
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Unaudited

White Elephant's Technology, Inc.
Income Statement

INCOME STATEMENT

INCOME	0.00
OPERATING EXPENSES	
Advertising and marketing	0.00
Bank fees	0.00
Contractors and consultants.....	0.00
IT expense	0.00
Legal and professional fees	0.00
Meals and entertainment.....	0.00
Miscellaneous expenses.....	0.00
Office supplies.....	0.00
Rent and lease.....	0.00
Research and development.....	0.00
Travel.....	0.00
Utilities.....	0.00
TOTAL OPERATING EXPENSES	0.00
OPERATING INCOME	0.00
OTHER INCOME	0.00
NET INCOME	0.00

Unaudited

White Elephant's Technology, Inc.
Statement of Cash Flows

STATEMENT OF CASH FLOWS

CASH FLOWS FROM OPERATING ACTIVITIES

Net loss	\$ (0.00)
Inventory	(0.00)
Prepaid expenses and other current assets.....	(0.00)
Security deposit.....	(0.00)
CASH USED FOR OPERATING ACTIVITIES	\$0.00

CASH FLOWS FROM INVESTING ACTIVITIES

Cash used for fixed assets ()
Issuance of notes receivable - related party (0.00)
Cash used for intangible assets (0.00)

CASH PROVIDED BY (USED FOR) FINANCING ACTIVITIES (0.00)

CASH FLOWS FROM FINANCING ACTIVITIES (0.00)

Issuance of common and preferred stock

CASH PROVIDED BY INVESTING ACTIVITIES (0.00)

NET INCREASE (DECREASE) IN CASH (0.00)

CASH AT JANUARY 1ST 2023 -\$0.00

CASH AT END OF DECEMBER 31ST 2023 - \$ 300.00

White Elephant's Technology, Inc.
Statement of Changes in Equity

STATEMENT OF STOCKHOLDER'S EQUITY

Common Stock Preferred Stock

	Shares	Amount	Shares	Amount	Additional paid in capital	Retained earnings	Total
Beginning Balance	2,887,500	28.88	7,363,125	73.63	197.49		300.00
Contributions							
Other							
Net Income							0.00
Ending balance December 31 st , 2023	2,887,500	28.88	7,363,125	73.63	197.49		300.00

Unaudited

White Elephant's Technology, Inc.
Notes to the Financial Statements
For the fiscal year ended December 31, 2023
\$USD

1. ORGANIZATION AND PURPOSE

The consolidated financial statements have been prepared to present the financial position and results of operations of the following related entities (collectively, the "Company"). The financial statement only includes information from inception (August 29, 2023) through December 31, 2023. White Elephant's Technology Inc. was incorporated in the State of Delaware on August 29th, 2023.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Company's significant accounting policies applied in the preparation of the accompanying financial statements follows:

a) Basis of Accounting

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

b) Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

c) Cash and Cash Equivalents

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

d) Legal Fees

Legal fees consist of legal services provided for the creation of the Company and equity financing.

e) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

3. COMMITMENTS, CONTINGENCIES, COMPLIANCE WITH LAWS AND REGULATIONS

We are currently not involved with or know of any pending or threatening litigation against the Company or any of its officers. Further, the Company is currently complying with all relevant laws and regulations.

4. SUBSEQUENT EVENT

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.

