

**KINGDOM DIM SUM INC.****Profit & Loss**

January through May 2024

	<u>Jan - May 24</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Sales	326,076.99
<b>Total Income</b>	326,076.99
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	88,510.22
<b>Total COGS</b>	88,510.22
<b>Gross Profit</b>	237,566.77
<b>Expense</b>	
Advertising and Promotion	1,637.64
Cleaning	3,108.00
Dues and Subscriptions	155.98
Fire Protection Services	270.00
Insurance Expense	6,099.10
Licenses and Permits	2,089.12
Meals and Entertainment	106.37
Merchant Account Fees	6,146.52
Office Supplies	1,622.57
Outside Services	8,519.18
Payroll Processing Fees	600.00
Pest Control	690.00
Postage	7.65
Professional Fees	3,700.00
Rent Expense	48,931.45
Repairs and Maintenance	421.58
Security	349.44
Sales Tax Expense	18,877.87
Salaries	95,251.67
Supplies	1,665.93
Taxes - payroll	16,649.33
Telephone Expense	449.90
Uniforms	1,034.13
Utilities	17,055.64
Website	55.70
<b>Total Expense</b>	235,494.77
<b>Net Ordinary Income</b>	2,072.00
<b>Other Income/Expense</b>	
Other Expense	
State Income Tax	800.00
<b>Total Other Expense</b>	800.00
<b>Net Other Income</b>	-800.00
<b>Net Income</b>	<u><u>1,272.00</u></u>

**KINGDOM DIM SUM INC.****Balance Sheet**

As of May 31, 2024

	<u>May 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Chase - 6093	58,299.51
<b>Total Checking/Savings</b>	<u>58,299.51</u>
<b>Other Current Assets</b>	
Inventory	4,533.21
<b>Total Other Current Assets</b>	<u>4,533.21</u>
<b>Total Current Assets</b>	62,832.72
<b>Fixed Assets</b>	
Furniture and Fixtures	6,820.00
Improvements	42,900.00
Machinery and Equipment	71,929.66
Accumulated Depreciation	-16,899.00
<b>Total Fixed Assets</b>	<u>104,750.66</u>
<b>Other Assets</b>	
Security Deposit	18,489.42
<b>Total Other Assets</b>	<u>18,489.42</u>
<b>TOTAL ASSETS</b>	<u><b>186,072.80</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Cards	
CC - Chase Credit Card #3377	196.30
CC - Chase Credit Card # 5120	6,261.12
<b>Total Credit Cards</b>	<u>6,457.42</u>
<b>Total Current Liabilities</b>	6,457.42
<b>Long Term Liabilities</b>	
Due to Related Party	-4,481.69
<b>Total Long Term Liabilities</b>	<u>-4,481.69</u>
<b>Total Liabilities</b>	1,975.73
<b>Equity</b>	
Capital Stock	1,000.00
Additional Paid in capital	199,000.00
Retained Earnings	-17,174.93
Net Income	1,272.00
<b>Total Equity</b>	<u>184,097.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>186,072.80</b></u>

**KINGDOM DIM SUM INC.**  
**Statement of Cash Flows**  
January through May 2024

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	<u>Jan - May 24</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	1,272.00
Adjustments to reconcile Net Income to net cash provided by operations:	
Inventory	-286.00
CC - Chase Credit Card #3377	-146.59
CC - Chase Credit Card # 5120	-1,516.60
Sales Tax Payable	-8,736.00
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Net cash provided by Operating Activities	-9,413.19
<b>FINANCING ACTIVITIES</b>	
Due to Related Party	33,200.00
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Net cash provided by Financing Activities	33,200.00
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Net cash increase for period	23,786.81
Cash at beginning of period	34,512.70
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Cash at end of period	<b>58,299.51</b>
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