

Boulette's
Profit and Loss
January - March, 2024

	<u>Total</u>
Income	
SALES	
PRIVATE DINING SALES	
Private Dining Sales	89,200.60
Total PRIVATE DINING SALES	<u>\$ 89,200.60</u>
RESTAURANT SALES	
Beer Sales	9,352.00
Beverage Sales	69,105.00
RESTAURANT FOOD SALES	
Desserts Sales	5,436.00
Food Sales	111,658.75
Larder Sales	1,709.00
Pizza Sales	84,927.00
Uncategorized Sales	11,381.41
Total RESTAURANT FOOD SALES	<u>\$ 215,112.16</u>
Wine Sales	18,433.00
Total RESTAURANT SALES	<u>\$ 312,002.16</u>
SHOP SALES	
Beverage Sales Shop	57.00
Cakes/Pastries Sales	12,569.00
Cocktail Sales Shop	1,985.00
Delivery Sales	20.00
Easter Sales	3,919.00
Japanese Pantry Sales	160.00
Old Retail	196.00
Pantry Sales	20.00
Pizza Sales Shop	1,403.00
Retail Sales	3,674.00
Salon des Arts Sales	16.50
Saturday Chef's Special	24,023.00
Saturday Larder Sales	19,957.00
Uncategorized Sales Shop	54,350.00
Wine Sales Shop	1,548.00
Total SHOP SALES	<u>\$ 123,897.50</u>
SURCHARGES	
Surcharges - Restaurant	15,571.64
Surcharges - Shop	5,808.64
Total SURCHARGES	<u>\$ 21,380.28</u>
Total SALES	<u>\$ 546,480.54</u>
Total Income	<u>\$ 546,480.54</u>
Cost of Goods Sold	
Beer Costs	4,502.81
Food Costs	
Dairy	14,385.39
Grocery	19,455.87
Meat	11,798.04
Paid Outs	5,500.00
Poultry	1,443.85
Produce	15,576.76
Seafood	7,742.80
Total Food Costs	<u>\$ 75,902.71</u>
Liquor Costs	13,044.04
NA Bev Costs	1,610.66
Retail Costs	
Flowers	4,283.99
Total Retail Costs	<u>\$ 4,283.99</u>
Wine Costs	13,492.63
Total Cost of Goods Sold	<u>\$ 112,836.84</u>
Gross Profit	<u>\$ 433,643.70</u>
Expenses	
(A) LABOR	
Admin	21,843.90
BOH	
Cook	99,592.55
Dishwasher	35,707.99
Total BOH	<u>\$ 135,300.54</u>
FOH	
Bartender	25,866.09
Server	63,858.02
Total FOH	<u>\$ 89,724.11</u>
Total (A) LABOR	<u>\$ 246,868.55</u>

(A) PAYROLL RELATED EXPENSES	
Contract Labor	6,387.16
Employer Payroll Taxes	30,718.04
Health Insurance Premiums	5,042.88
Medical Treatment Owner	1,088.24
Overtime	1,991.11
Owner Health Insurance	7,005.18
Recruiting	922.00
Total (A) PAYROLL RELATED EXPENSES	\$ 53,154.61
GENERAL BUSINESS EXPENSES	
Auto Expenses	3,063.83
Auto Insurance	2,111.93
Bank Service Charges	208.00
Cash Over & Short	0.00
Customer Discounts	2,017.90
Customer Refunds	139.00
Dues & Subscriptions	3,119.60
Local Municipal Fees	1,403.00
Local Transportation	81.76
Mello Service Fees	72.00
Menu Paper	997.38
Parking & Tolls	1,360.68
Square Fees	18,098.01
Website	57.00
Total GENERAL BUSINESS EXPENSES	\$ 32,730.09
OCCUPANCY EXPENSES	
Building Services	301.80
CAM Charges	23,856.00
Liability Insurance	11,429.38
Office Rent	13,249.07
Percent Rent	15,622.74
Promo	1,557.27
Total OCCUPANCY EXPENSES	\$ 66,016.26
OUTSIDE SERVICES	
Janitorial	1,490.00
Linen Service	39.06
Payroll Fees	2,252.85
Uniforms	4,073.49
Total OUTSIDE SERVICES	\$ 7,855.40
PROFESSIONAL FEES	
Accounting	8,100.00
Legal	43.16
Total PROFESSIONAL FEES	\$ 8,143.16
REPAIRS & MAINTENANCE	
Repairs - Equipment	4,158.25
Repairs - Premises	2,718.65
Total REPAIRS & MAINTENANCE	\$ 6,876.90
SUPPLIES	
Cleaning Supplies	107.54
Firewood	1,831.80
Kitchen Supplies	770.01
Office Supplies	2,788.78
Packaging Supplies	1,252.74
Restaurant Supplies	11,150.56
Total SUPPLIES	\$ 17,901.43
UTILITIES	
Electric & Gas	3,279.15
Telephone	1,374.51
Total UTILITIES	\$ 4,653.66
Total Expenses	\$ 444,200.06
Net Operating Income	-\$ 10,556.36
Other Income	
Interest Income	17.30
Total Other Income	\$ 17.30
Other Expenses	
1-Time Expenses	7,623.49
Bridge Loan Payments	8,333.33
Research & Development	965.90
Tax Prep Fees	5,950.00
Total Other Expenses	\$ 22,872.72
Net Other Income	-\$ 22,855.42
Net Income	-\$ 33,411.78

Boulette's

Balance Sheet

As of March 31, 2024

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
FRB Checking X7441	3,256.00
FRB Money Market X7656	4,937.49
Petty Cash	4,236.70
Square Credit Card Receivables	5,037.35
Square Suspense	29,914.90
WF Checking	29,628.18
WF Payroll	1.76
WF Savings	512.28
Total Bank Accounts	\$ 77,524.66
Other Current Assets	
Employee Advances	0.00
FTB Prepayment	0.00
Inventory	0.00
Beer Inventory	759.00
Food Inventory	10,462.00
Liquor Inventory	4,611.00
Wine Inventory	4,394.00
Total Inventory	\$ 20,226.00
Prepaid SF Property Tax	0.00
Prepaid Workers Comp	0.00
Suspense	-20,472.08
Total Other Current Assets	-\$ 246.08
Total Current Assets	\$ 77,278.58
Fixed Assets	
Accum. Depreciation	-2,312,284.00
Tenant Improvements	2,914,390.00
Total Fixed Assets	\$ 602,106.00
Other Assets	
Deposit	12,068.27
Total Other Assets	\$ 12,068.27
TOTAL ASSETS	\$ 691,452.85
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	43,504.79

Total Accounts Payable	\$ 43,504.79
Credit Cards	
AMEX Platnium Lori X14005)	5,513.95
Total Credit Cards	\$ 5,513.95
Other Current Liabilities	
Accrued Payroll Expenses	19,200.00
Accrued SF Tax	0.00
Loan - Robert Holgate	50,000.00
Loan From Steven Kay	25,000.00
Payroll Suspense	0.00
Private Dining Deposits	22,295.19
Sales Tax Payable	13,410.00
Tips Payable	16,746.69
Uncashed Paychecks Liability	0.00
Total Other Current Liabilities	\$ 146,651.88
Total Current Liabilities	\$ 195,670.62
Long-Term Liabilities	
Gift Cards	6,309.90
Loan - Lori Regis	230,942.00
Loan Amaryll Schwertner	226,942.00
Total Long-Term Liabilities	\$ 464,193.90
Total Liabilities	\$ 659,864.52
Equity	
Opening Balance Equity	0.00
Retained Earnings	65,000.11
Net Income	-33,411.78
Total Equity	\$ 31,588.33
TOTAL LIABILITIES AND EQUITY	\$ 691,452.85

Friday, Apr 12, 2024 10:16:37 PM GMT-7 - Accrual Basis

Boulette's

Statement of Cash Flows

January - March, 2024

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	-33,411.78
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Employee Advances	903.28
Inventory	0.00
Inventory:Beer Inventory	-114.00
Inventory:Liquor Inventory	774.00
Inventory:Wine Inventory	2,161.00
Suspense	20,472.08
Accounts Payable (A/P)	-346.54
AMEX Platnium Lori X14005)	388.15
Accrued Payroll Expenses	-16,800.00
Loan From Steven Kay	-50,000.00
Sales Tax Payable	-6,661.22
Tips Payable	5,162.75
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>-\$ 44,060.50</u>
Net cash provided by operating activities	<u>-\$ 77,472.28</u>
FINANCING ACTIVITIES	
Loan - Lori Regis	4,000.00
Net cash provided by financing activities	<u>\$ 4,000.00</u>
Net cash increase for period	<u>-\$ 73,472.28</u>
Cash at beginning of period	150,996.94
Cash at end of period	<u>\$ 77,524.66</u>

Friday, Apr 12, 2024 10:19:23 PM GMT-7