

# Ciel Creative Space

## Profit and Loss

January - March, 2024

	TOTAL
Income	
100 Studio	
101 Studio Rental	
101.1 Ciel 1 Rental	49,203.40
101.11 C1 Add-Ons	23,761.96
101.13 C1 Late Fees	250.00
<b>Total 101.1 Ciel 1 Rental</b>	<b>73,215.36</b>
101.2 Ciel 2 Rental	40,025.00
101.21 C2 Add-Ons	48,213.00
101.22 C2 Discounts	-125.00
<b>Total 101.2 Ciel 2 Rental</b>	<b>88,113.00</b>
101.3 Bridge Rental	51,423.58
101.31 Bridge Add-Ons	130.00
<b>Total 101.3 Bridge Rental</b>	<b>51,553.58</b>
<b>Total 101 Studio Rental</b>	<b>212,881.94</b>
102 Studio Creationship	55,458.75
<b>Total 100 Studio</b>	<b>268,340.69</b>
200 Atelier	1,341.95
201 Desk Membership	11,953.00
202 Office Creationship	72,913.30
205 Boutique	0.00
<b>Total 200 Atelier</b>	<b>86,208.25</b>
204 Event Income	88,499.75
300 Parking income	1,400.00
400 Product Sales	1,231.92
430 Merchandise Sales	1,332.00
<b>Total 400 Product Sales</b>	<b>2,563.92</b>
450 Other Service Income	3,235.50
<b>Total Income</b>	<b>\$450,248.11</b>
Cost of Goods Sold	
800 COGS - Supplies & Materials	7,225.70
<b>Total Cost of Goods Sold</b>	<b>\$7,225.70</b>
<b>GROSS PROFIT</b>	<b>\$443,022.41</b>
Expenses	
1000 Studio Expenses	
1200 Equipment Expense	4,000.00
1210 Equipment Rental	29,866.17
1212 Vendor Discount	-5,856.90
<b>Total 1210 Equipment Rental</b>	<b>24,009.27</b>
<b>Total 1200 Equipment Expense</b>	<b>28,009.27</b>

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	TOTAL
1300 Expendables	58.00
1500 Repair & Maintenance	19,870.25
1510 R&M Painting	647.50
1511 R&M Paint & Supplies	5,747.95
<b>Total 1510 R&amp;M Painting</b>	<b>6,395.45</b>
1520 R&M Furnishings	-660.71
1540 R&M Cleaners & Supplies	469.55
Studio Zero	175.00
<b>Total 1500 Repair &amp; Maintenance</b>	<b>26,249.54</b>
1600 Security	1,962.44
<b>Total 1000 Studio Expenses</b>	<b>56,279.25</b>
2000 Operations Expenses	
2100 Banking	
2110 Bank Charges & Fees	1,114.99
2120 Interest Paid	26,461.66
2130 Merchant Fees	1,550.96
<b>Total 2100 Banking</b>	<b>29,127.61</b>
2200 Dues & subscriptions	261.89
2210 QuickBooks Payments Fees	1,556.56
<b>Total 2200 Dues &amp; subscriptions</b>	<b>1,818.45</b>
2300 Employees	
2310 Employee Benefits	14,837.32
2320 Payroll Expenses	2,184.53
2321 Payroll Taxes	13,691.66
2323 Wages/Salaries	161,340.41
<b>Total 2320 Payroll Expenses</b>	<b>177,216.60</b>
<b>Total 2300 Employees</b>	<b>192,053.92</b>
2400 Insurance	10,206.60
2500 Legal & Professional Services	15,790.50
2600 Meals & Entertainment	2,948.54
2700 Office Supplies & Software	3,361.05
2800 Rent & Lease	180,255.00
2810 Utilities	24,899.00
<b>Total 2800 Rent &amp; Lease</b>	<b>205,154.00</b>
2900 Taxes & Licenses	9,400.94
<b>Total 2000 Operations Expenses</b>	<b>469,861.61</b>
3000 PROMOTIONAL	
3100 Marketing	382.68
3110 Website	5,075.00
3120 Swag	2,031.07
<b>Total 3100 Marketing</b>	<b>7,488.75</b>

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	TOTAL
3500 Misc	500.00
3600 Meals & Entertainment	283.63
3700 Travel	872.49
3800 Business Development	200.00
<b>Total 3000 PROMOTIONAL</b>	<b>9,344.87</b>
4000 Atelier / Community	972.46
4400 Repair & Maintenance	
4410 R&M Groceries & Supplies	5,475.22
4420 R&M Cleaners	5,570.00
4440 R&M Plant Care	8,075.00
<b>Total 4400 Repair &amp; Maintenance</b>	<b>19,120.22</b>
<b>Total 4000 Atelier / Community</b>	<b>20,092.68</b>
5000 Construction	
5400 Shipping, Freight & Delivery	66.04
Ciel Media Buildout Expenses - Reimbursable	45,041.48
<b>Total 5000 Construction</b>	<b>45,107.52</b>
6000 Other Business Expenses	
6200 Ask Cecilia	252.00
6300 Other Miscellaneous Expense	92.10
<b>Total 6000 Other Business Expenses</b>	<b>344.10</b>
Event Expenses	3,510.00
Event Equipment Rentals	3,840.00
<b>Total Event Expenses</b>	<b>7,350.00</b>
<b>Total Expenses</b>	<b>\$608,380.03</b>
NET OPERATING INCOME	<b>\$ -165,357.62</b>
Other Income	
Other Income	795.25
<b>Total Other Income</b>	<b>\$795.25</b>
NET OTHER INCOME	<b>\$795.25</b>
NET INCOME	<b>\$ -164,562.37</b>

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## Balance Sheet

As of March 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
PLAT BUS CHECKING (2011)-1	157,375.78
<b>Total Bank Accounts</b>	<b>\$157,375.78</b>
Accounts Receivable	
Accounts Receivable (A/R)	10,759.24
<b>Total Accounts Receivable</b>	<b>\$10,759.24</b>
Other Current Assets	
A/R Adjust	0.00
Inventory Asset	0.00
Misc Receivables	560.25
Petty Cash	2,119.61
Uncategorized Asset	0.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$2,679.86</b>
<b>Total Current Assets</b>	<b>\$170,814.88</b>
Fixed Assets	
Accumulated Depreciation	-412,694.00
Equipment	108,989.00
Fixtures	2,261.00
Furniture/Furnishings	104,090.00
Leasehold Improvements	2,851,388.57
<b>Total Fixed Assets</b>	<b>\$2,654,034.57</b>
Other Assets	
Construction in Progress	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$2,824,849.45</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	88,377.02
<b>Total Accounts Payable</b>	<b>\$88,377.02</b>
Credit Cards	
American Express	50,171.77
Chase *8531 (old Indigo card)	14,149.66
Chase Ink CC *5060	24,013.24
Chase United CC *8246	17,536.63
<b>Total Credit Cards</b>	<b>\$105,871.30</b>

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## Balance Sheet

As of March 31, 2024

	TOTAL
Other Current Liabilities	
401k Payable	547.11
A/P Adjust	0.00
Chase Line of Credit (4002)	46,151.76
Employee Health Insurance Payable	-14,837.32
Loan from Indigo	5,097.95
Payroll Tax Payable (COVID)	0.00
Sales Tax Payable	-472.94
Security Deposits Held	77,558.34
Triple Seat Deposits Clearing	-113,529.71
Upfront Deposits Received	0.00
<b>Total Other Current Liabilities</b>	<b>\$515.19</b>
<b>Total Current Liabilities</b>	<b>\$194,763.51</b>
Long-Term Liabilities	
EIDL loan from SBA	182,892.00
Lendistry Line of Credit (#3000005)	320,714.34
Lendistry Loan Payable (#2223911)	4,850.66
Loan from Dejuan Lewis	50,000.00
Loan from PayPal	0.00
Loan from Vartana	66,035.14
Mulligan Senior Loan Payable	0.00
SBA Accel Loan	336,203.17
<b>Total Long-Term Liabilities</b>	<b>\$960,695.31</b>
<b>Total Liabilities</b>	<b>\$1,155,458.82</b>
Equity	
Alexis Laurent	
Laurent Capital	2,721,222.57
Laurent Contributions	0.00
Laurent Draws	-45,000.00
<b>Total Alexis Laurent</b>	<b>2,676,222.57</b>
Cecilia Apelin	
Apelin Capital	-604,016.00
Apelin Contributions	15,000.00
Apelin Draws	11,058.66
<b>Total Cecilia Apelin</b>	<b>-577,957.34</b>
Opening Balance Equity	0.00
Owner's Pay & Personal Expenses	0.00
Retained Earnings	-281,392.26
Net Income	-147,482.34
<b>Total Equity</b>	<b>\$1,669,390.63</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,824,849.45</b>

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## Statement of Cash Flows

January - March, 2024

	TOTAL
OPERATING ACTIVITIES	
Net Income	-147,482.34
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	40,627.95
Accounts Payable (A/P)	-27,058.74
American Express	-1,646.92
Chase *8531 (old Indigo card)	-450.42
Chase Ink CC *5060	3,194.12
Chase United CC *8246	17,536.63
401k Payable	602.89
Chase Line of Credit (4002)	-1,662.70
Employee Health Insurance Payable	-10,181.89
Sales Tax Payable	-59.51
Security Deposits Held	5,500.00
Triple Seat Deposits Clearing	-66,908.64
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-40,507.23</b>
<b>Net cash provided by operating activities</b>	<b>\$ -187,989.57</b>
INVESTING ACTIVITIES	
Leasehold Improvements	-1,413,799.57
<b>Net cash provided by investing activities</b>	<b>\$ -1,413,799.57</b>
FINANCING ACTIVITIES	
EIDL loan from SBA	-3,072.00
Lendistry Loan Payable (#2223911)	-8,268.68
Loan from Vartana	-4,377.06
SBA Accel Loan	-4,813.83
Alexis Laurent:Laurent Capital	1,413,799.57
Alexis Laurent:Laurent Draws	-5,000.00
Cecilia Apelin:Apelin Contributions	15,000.00
Cecilia Apelin:Apelin Draws	-4,040.94
<b>Net cash provided by financing activities</b>	<b>\$1,399,227.06</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -202,562.08</b>
Cash at beginning of period	359,937.86
<b>CASH AT END OF PERIOD</b>	<b>\$157,375.78</b>