# Offering Statement for
# Sinsat, Inc.
## (“Katsh Digital ID,” “we,” “our,” or the “Company”)

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The information contained herein includes forward-looking statements. These statements relate to future events or to future financial performance, and involve known and unknown risks, uncertainties, and other factors, that may cause actual results to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements. You should not place undue reliance on forward-looking statements since they involve known and unknown risks, uncertainties, and other factors, which are, in some cases, beyond the company’s control and which could, and likely will, materially affect actual results, levels of activity, performance, or achievements. Any forward-looking statement reflects the current views with respect to future events and is subject to these and other risks, uncertainties, and assumptions relating to operations, results of operations, growth strategy, and liquidity. No obligation exists to publicly update or revise these forward-looking statements for any reason, or to update the reasons actual results could differ materially from those anticipated in these forward-looking statements, even if new information becomes available in the future.

# The Company

1. **What is the name of the issuer?**

   Sinsat, Inc.

   1316 Third St Promenade

   Santa Monica, CA 90401

# Eligibility

2. **The following are true for Sinsat, Inc.:**

   - Organized under, and subject to, the laws of a State or territory of the United States or the District of Columbia.
   - Not subject to the requirement to file reports pursuant to Section 13 or Section 15(d) of the Securities Exchange Act of 1934.
   - Not an investment company registered or required to be registered under the Investment Company Act of 1940.
   - Not ineligible to rely on this exemption under Section 4(a)(6) of the Securities Act as a result of a disqualification specified in Rule 503(a) of Regulation Crowdfunding. (For more information about these disqualifications, see Question 30 of this Question and Answer format).
   - Has filed with the Commission and provided to investors, to the extent required, the ongoing annual reports required by Regulation Crowdfunding during the two years immediately preceding the filing of this offering statement (or for such shorter period that the issuer was required to file such reports).
   - Not a development stage company that (a) has no specific business plan or (b) has indicated that its business plan is to engage in a merger or acquisition with an unidentified company or companies.

3. **Has the issuer or any of its predecessors previously failed to comply with the ongoing reporting requirements of Rule 202 of Regulation Crowdfunding?**

   No.

# Directors, Officers and Promoters of the Company

4. **The following individuals (or entities) represent the company as a director, officer or promoter of the offering:**

   ***Name***
   Eli Farhood

   ***Principal occupation and employment responsibilities during at least the last three (3) years with start and ending dates***

| Start Date | End Date | Company | Position / Title |
|---|---|---|---|
| 06/08/2016 | 04/12/2024 | Sinsat, Inc. | Founder/CEO |

   Eli Farhood is the founder and CEO of Katsh Digital ID. He founded KatshID to protect consumers and businesses from financial fraud with just a hand-wave on any smart device. People underestimate the theft of personal information until they become victims, like Eli. Katsh keeps your identity safe from scammers

and offers you a seamless, private and touch-free solution for identity verification. A simple hand-wave on any smart device allows for a military-grade secure method of confirming your identify for a variety of applications. Eli started working in finance at an early age. He is an experienced trader and an analyst with a track record of over 20 years in financial markets. He helped clients invest in commodities, stocks and the Foreign Exchange markets. His two decade experience led him to become a portfolio manager at a Forex fund. He is a FINRA licensed professional. During his career he gained deep knowledge of cybercrime, especially in fishing tactics for personal information and the pain points of identity theft. Eli participated in multiple AML (Anti Money Laundering) workshops at the DIFC in Dubai, where he trained in the regulatory proceedings of securing clients' personal information, financial accounts and legal compliance. KatshID is on a mission to empower people to achieve their goals from anywhere, with an instant secure access to any service using their Digital Identity. Join us on this journey to reimagine identity proofing with a new radically advanced technology where your hand becomes your password to provide convenience and privacy while protecting all your personal information from fraudulent activities and post-A.I. era fraud. LinkedIn: https://www.linkedin.com/in/efarhood/

***Name***
Joe Farhood

***Principal occupation and employment responsibilities during at least the last three (3) years with start and ending dates***

| Start Date | End Date | Company | Position / Title |
|---|---|---|---|
| 06/08/2016 | Present | Sinsat, Inc. | Founder/CTO |

Joe's entrepreneurial journey is a testament to his innovative spirit and relentless drive for success. At the age of 21, he embarked on his first startup venture, demonstrating remarkable ambition and foresight even at a young age. This initial foray into the world of entrepreneurship laid the foundation for his subsequent achievements. By age 25, Joe had already made significant strides in the tech industry by successfully selling security software to thousands of clients. This early success not only showcased his aptitude for identifying market needs but also highlighted his ability to deliver effective solutions to meet those needs. However, Joe's entrepreneurial journey was far from over. At age 31, he achieved a significant milestone by orchestrating a successful exit, demonstrating his acumen in business strategy and execution. This exit not only provided Joe with financial rewards but also validated his ability to create value in the competitive landscape of startups. Throughout his career, Joe has explored various avenues within the realm of technology, particularly focusing on hardware and time-based variable passwords. His ventures have led him to delve into cutting-edge domains such as human detection, communication security, and biometric human analysis. Notably, Joe's current pursuits include pending patents in these fields, underscoring his commitment to pushing the boundaries of innovation. His work in human detection holds promise for enhancing security measures in diverse settings, from public spaces to private enterprises. Likewise, his advancements in communication security are poised to safeguard sensitive information in an increasingly interconnected world. Additionally, Joe's exploration of biometric human analysis signifies his dedication to leveraging advanced technologies for the betterment of society. LinkedIn: https://www.linkedin.com/in/joe-farhood-75b36b127/

# Principal Security Holders

5. **Provide the name and ownership level of each person, as of the most recent practicable date, who is the beneficial owner of 20 percent or more of the issuer's outstanding voting equity securities, calculated on the basis of voting power. To calculate total voting power, include all securities for which the person directly or indirectly has or shares the voting power, which includes the power to vote or to direct the voting of such securities. If the person has the right to acquire voting power of such securities within 60 days, including through the exercise of any option, warrant or right, the conversion of a security, or other arrangement, or if securities are held by a member of the family, through corporations or partnerships, or otherwise in a manner that would allow a person to direct or control the voting of the securities (or share in such direction or control — as, for example, a co-trustee) they should be included as being "beneficially owned." You should include an explanation of these circumstances in a footnote to the "Number of and Class of Securities Now Held." To calculate outstanding voting equity securities, assume all outstanding options are exercised and all outstanding convertible securities converted.**

### Eli Farhood

| | |
|---|---|
| **Securities:** | 4,000,000 |
| **Class:** | Common Stock |
| **Voting Power:** | 50.0% |

### Joe Farhood

| | |
|---|---|
| **Securities:** | 4,000,000 |
| **Class:** | Common Stock |
| **Voting Power:** | 50.0% |

# Business and Anticipated Business Plan

6. **Describe in detail the business of the issuer and the anticipated business plan of the issuer.**

   Sinsat, Inc., dba "Katsh Digital ID" or "Katsh", was incorporated in the state of Delaware on June 8, 2016. Katsh is a Los Angeles-based technology company that is dedicated to reinventing Identity Access Management and Financial Technology. Katsh solves the pain and cost of managing credentials and OTPs with just a hand-wave on any smartphone. We assist businesses in minimizing Identity fraud liabilities and empower consumers to authorize a single use of their sensitive information for a variety of applications. Our purpose is to foster trusted communities in our Digital World, through the use of secure Digital Identities, enabling the foundation that will accelerate and secure societal and financial inclusion.

   Katsh Digital ID currently has 6 employees.

# Risk Factors

*A crowdfunding investment involves risk. You should not invest any funds in this offering unless you can afford to lose your entire investment.*

*In making an investment decision, investors must rely on their own examination of the issuer and the terms of the offering, including the merits and risks involved. These securities have not been recommended or approved*

*by any federal or state securities commission or regulatory authority. Furthermore, these authorities have not passed upon the accuracy or adequacy of this document.*

*The U.S. Securities and Exchange Commission does not pass upon the merits of any securities offered or the terms of the offering, nor does it pass upon the accuracy or completeness of any offering document or literature.*

*These securities are offered under an exemption from registration; however, the U.S. Securities and Exchange Commission has not made an independent determination that these securities are exempt from registration.*

7. **Material factors that make an investment in Sinsat, Inc. speculative or risky:**
    1. Data Security and Data Breach of Biometrics Security breaches represent a critical risk for biometric password companies due to the sensitive nature of the data they handle. If a biometric database is compromised, it could result in unauthorized access to individuals' biometric information, such as fingerprints, iris scans, or facial recognition data. Unlike passwords or PINs, biometric data cannot be changed, making the breach particularly concerning. Biometric data breaches raise significant privacy concerns as they involve highly personal and immutable information. Individuals may feel violated and vulnerable knowing that their unique biometric identifiers are in the hands of unauthorized parties. This can lead to loss of trust in the company and its ability to safeguard sensitive data, resulting in reputational damage. Data protection regulations, such as the General Data Protection Regulation (GDPR) in the European Union or the California Consumer Privacy Act (CCPA) in the United States, impose strict requirements for the handling and protection of biometric data. A breach may lead to regulatory investigations, fines, and legal action if the company is found to be non-compliant with applicable laws. The costs associated with legal defense, fines, and potential settlements can be substantial. A biometric data breach can have long-lasting repercussions on the company's reputation. News of the breach may spread rapidly through media channels and social networks, causing public outcry and eroding trust among customers, partners, and investors. Rebuilding trust and restoring the company's reputation can be a challenging and resource-intensive process. In addition to the immediate impact of the breach, there may be operational disruptions as the company works to contain the incident, investigate its cause, and implement remediation measures. This can lead to downtime, service interruptions, and loss of revenue. Moreover, existing customers may terminate their contracts or refrain from renewing them due to security concerns. Biometric data breaches can result in class-action lawsuits filed by affected individuals seeking damages for the harm caused by the breach, such as identity theft, financial losses, or emotional distress. The company may incur significant legal expenses and liabilities, especially if negligence or failure to implement adequate security measures is alleged.
    2. Overall Market Acceptance Market acceptance of biometric authentication solutions is subject to variability across demographics and regions, presenting a significant risk factor for companies operating in this space. While some segments of the population may readily embrace biometric technologies for their convenience and security benefits, others may harbor reservations or outright resistance. Privacy concerns, stemming from apprehensions about the collection and storage of sensitive biometric data, can dissuade consumers from adopting these solutions. Additionally, cultural factors, such as attitudes towards technology and individual privacy, can influence the acceptance levels of biometric authentication methods in different regions. A company's success in the market hinges on its ability to navigate these diverse acceptance landscapes effectively. Failure to address privacy concerns or adapt to cultural preferences could impede adoption rates and limit market penetration, jeopardizing the company's growth prospects and competitive position. Therefore, understanding and responding to the nuances of market acceptance is paramount for biometric password companies seeking sustained success.
    3. Third parties might infringe upon our technology. We cannot assure you that the steps we have taken to protect our property rights will prevent misappropriation of our technology. To protect our rights to our intellectual property, we plan to rely on a combination of patents, trade secrets, confidentiality agreements and other contractual arrangements with our employees, affiliates, strategic partners, and others. We may be unable to detect inappropriate use of our technology. Failure to adequately protect

our intellectual property could materially harm our brand, devalue our proprietary content and affect our ability to compete effectively. Further, defending any intellectual property rights could result in significant financial expenses and managerial resources. If we were to initiate legal proceedings against a third party to enforce a patent claiming one of our technologies, the defendant may assert that our patent is invalid and/or unenforceable or does not cover its processes, components or future products. Proving patent infringement can be difficult. Any loss of patent protection or difficulty in enforcing intellectual property rights would have a material adverse impact on our business.

4. Our management may not be able to control costs in an effective or timely manner. The Company's management anticipates it can use reasonable efforts to assess, predict and control costs and expenses. However, implementing our business plan may require more employees, capital equipment, supplies or other expenditure items than management has predicted.
5. Our future growth depends on our ability to develop and retain customers. Our future growth depends to a large extent on our ability to effectively anticipate and adapt to customer requirements and offer services that meet customer demands. If we are unable to attract customers and/or retain customers, our business, results of operations and financial condition may be materially adversely affected.
6. Our ability to succeed depends on how successful we will be in our fundraising efforts. We rely on investment funds in order to use resources to build the necessary tech and business infrastructure to be successful in the long-term. Current and future competitors may be able to draw on substantially greater financial resources than those available to the Company to develop products that are easier to commercialize or become more popular with the potential consumers of our products.
7. We face risks related to health epidemics and other outbreaks, which could significantly disrupt the Company's operations and could have a material adverse impact on us. The outbreak of pandemics and epidemics could materially and adversely affect the Company's business, financial condition, and results of operations. If a pandemic occurs in areas in which we have material operations or sales, the Company's business activities originating from affected areas, including sales, materials, and supply chain related activities, could be adversely affected. Disruptive activities could include the temporary closure of facilities used in the Company's supply chain processes, restrictions on the export or shipment of products necessary to run the Company's business, business closures in impacted areas, and restrictions on the Company's employees' or consultants' ability to travel and to meet with customers, vendors or other business relationships. The extent to which a pandemic or other health outbreak impacts the Company's results will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of a virus and the actions to contain it or treat its impact, among others. Pandemics can also result in social, economic, and labor instability which may adversely impact the Company's business.
8. If the Company's employees or employees of any of the Company's vendors, suppliers or customers become ill or are quarantined and in either or both events are therefore unable to work, the Company's operations could be subject to disruption. The extent to which a pandemic affects the Company's results will depend on future developments that are highly uncertain and cannot be predicted.
9. Your shares are not easily transferable. You should not plan on being able to readily transfer and/or resell your security. Currently there is no market or liquidity for these shares and the Company does not have any plans to list these shares on an exchange or other secondary market. At some point the Company may choose to do so, but until then you should plan to hold your investment for a significant period of time before a liquidation event occurs, if ever.
10. The Company likely will not pay dividends for the foreseeable future. Unless otherwise specified in the offering documents and subject to state law, you are not entitled to receive any dividends on your interest in the Company. Accordingly, any potential investor who anticipates the need for current dividends or income from an investment should not purchase Securities in the offering.
11. You may only receive limited ongoing disclosure. While the Company must disclose certain information, since the Company is at an early stage, it is only able to provide limited information about its business plan and operations because it does not have fully developed operations or a long history. The Company may also only be obligated to file information periodically regarding its business, including financial statements. A publicly listed company, in contrast, is required to file

annual and quarterly reports and promptly disclose certain events — through continuing disclosure that you can use to evaluate the status of your investment.

12. Future fundraising may affect the rights of investors. The Company is raising funds to finance its expansion plans, and may raise additional funds in the future, either through offerings of securities or borrowing from banks or other lending sources. The terms of future capital raises or loan agreements may include covenants that give security holders or creditors greater control over the Company's ability to raise additional funds and use of its assets.
13. We are dependent on general economic conditions. Potential customers may be less willing to invest in innovation and technological improvements in an economic downturn. This may temporarily reduce our market size.
14. *The U.S. Securities and Exchange Commission does not pass upon the merits of any securities offered or the terms of the offering, nor does it pass upon the accuracy or completeness of any offering document or literature.*

    You should not rely on the fact that our Form C, and if applicable Form D is accessible through the U.S. Securities and Exchange Commission's EDGAR filing system as an approval, endorsement or guarantee of compliance as it relates to this Offering.

15. *Neither the Offering nor the Securities have been registered under federal or state securities laws, leading to an absence of certain regulation applicable to the Company.*

    The securities being offered have not been registered under the Securities Act of 1933 (the "Securities Act"), in reliance on exemptive provisions of the Securities Act. Similar reliance has been placed on apparently available exemptions from securities registration or qualification requirements under applicable state securities laws. No assurance can be given that any offering currently qualifies or will continue to qualify under one or more of such exemptive provisions due to, among other things, the adequacy of disclosure and the manner of distribution, the existence of similar offerings in the past or in the future, or a change of any securities law or regulation that has retroactive effect. If, and to the extent that, claims or suits for rescission are brought and successfully concluded for failure to register any offering or other offerings or for acts or omissions constituting offenses under the Securities Act, the Securities Exchange Act of 1934, or applicable state securities laws, the Company could be materially adversely affected, jeopardizing the Company's ability to operate successfully. Furthermore, the human and capital resources of the Company could be adversely affected by the need to defend actions under these laws, even if the Company is ultimately successful in its defense.

16. *The Company has the right to extend the Offering Deadline, conduct multiple closings, or end the Offering early.*

    The Company may extend the Offering Deadline beyond what is currently stated herein. This means that your investment may continue to be held in escrow while the Company attempts to raise the Minimum Amount even after the Offering Deadline stated herein is reached. While you have the right to cancel your investment up to 48 hours before an Offering Deadline, if you choose to not cancel your investment, your investment will not be accruing interest during this time and will simply be held until such time as the new Offering Deadline is reached without the Company receiving the Minimum Amount, at which time it will be returned to you without interest or deduction, or the Company receives the Minimum Amount, at which time it will be released to the Company to be used as set forth herein. Upon or shortly after release of such funds to the Company, the Securities will be issued and distributed to you. If the Company reaches the target offering amount prior to the Offering Deadline, they may conduct the first of multiple closings of the Offering prior to the Offering Deadline, provided that the Company gives notice to the investors of the closing at least five business days prior to the closing (absent a material change that would require an extension of the Offering and reconfirmation of the investment commitment). Thereafter, the Company may conduct additional closings until the Offering Deadline. The Company may also end the Offering early; if the Offering reaches its target offering amount after 21-calendar days but before the deadline, the Company can end

the Offering with 5 business days' notice. This means your failure to participate in the Offering in a timely manner, may prevent you from being able to participate – it also means the Company may limit the amount of capital it can raise during the Offering by ending it early.

17. *The Company's management may have broad discretion in how the Company uses the net proceeds of the Offering.*

    Despite that the Company has agreed to a specific use of the proceeds from the Offering, the Company's management will have considerable discretion over the allocation of proceeds from the Offering. You may not have the opportunity, as part of your investment decision, to assess whether the proceeds are being used appropriately.

18. *The Securities issued by the Company will not be freely tradable until one year from the initial purchase date. Although the Securities may be tradable under federal securities law, state securities regulations may apply, and each Investor should consult with his or her attorney.*

    You should be aware of the long-term nature of this investment. There is not now and likely will not be a public market for the Securities. Because the Securities offered in this Offering have not been registered under the Securities Act or under the securities laws of any state or non-United States jurisdiction, the Securities have transfer restrictions and cannot be resold in the United States except pursuant to Rule 501 of Regulation CF. It is not currently contemplated that registration under the Securities Act or other securities laws will be affected. Limitations on the transfer of the shares of Securities may also adversely affect the price that you might be able to obtain for the shares of Securities in a private sale. Investors should be aware of the long-term nature of their investment in the Company. Investors in this Offering will be required to represent that they are purchasing the Securities for their own account, for investment purposes and not with a view to resale or distribution thereof.

19. *Investors will not be entitled to any inspection or information rights other than those required by Regulation CF.*

    Investors will not have the right to inspect the books and records of the Company or to receive financial or other information from the Company, other than as required by Regulation CF. Other security holders of the Company may have such rights. Regulation CF requires only the provision of an annual report on Form C and no additional information – there are numerous methods by which the Company can terminate annual report obligations, resulting in no information rights, contractual, statutory or otherwise, owed to Investors. This lack of information could put Investors at a disadvantage in general and with respect to other security holders.

20. *The shares of Securities acquired upon the Offering may be significantly diluted as a consequence of subsequent financings.*

    Company equity securities will be subject to dilution. Company intends to issue additional equity to future employees and third-party financing sources in amounts that are uncertain at this time, and as a consequence, holders of Securities will be subject to dilution in an unpredictable amount. Such dilution may reduce the purchaser's economic interests in the Company.

21. The amount of additional financing needed by Company will depend upon several contingencies not foreseen at the time of this Offering. Each such round of financing (whether from the Company or other investors) is typically intended to provide the Company with enough capital to reach the next major corporate milestone. If the funds are not sufficient, Company may have to raise additional capital at a price unfavorable to the existing investors. The availability of capital is at least partially a function of capital market conditions that are beyond the control of the Company. There can be no assurance that the Company will be able to predict accurately the future capital requirements necessary

for success or that additional funds will be available from any source. Failure to obtain such financing on favorable terms could dilute or otherwise severely impair the value of the investor's Company securities.

22. *There is no present public market for these Securities and we have arbitrarily set the price.*

    The offering price was not established in a competitive market. We have arbitrarily set the price of the Securities with reference to the general status of the securities market and other relevant factors. The Offering price for the Securities should not be considered an indication of the actual value of the Securities and is not based on our net worth or prior earnings. We cannot assure you that the Securities could be resold by you at the Offering price or at any other price.

23. In addition to the risks listed above, businesses are often subject to risks not foreseen or fully appreciated by the management. It is not possible to foresee all risks that may affect us. Moreover, the Company cannot predict whether the Company will successfully effectuate the Company's current business plan. Each prospective Investor is encouraged to carefully analyze the risks and merits of an investment in the Securities and should take into consideration when making such analysis, among other, the Risk Factors discussed above.

24. THE SECURITIES OFFERED INVOLVE A HIGH DEGREE OF RISK AND MAY RESULT IN THE LOSS OF YOUR ENTIRE INVESTMENT. ANY PERSON CONSIDERING THE PURCHASE OF THESE SECURITIES SHOULD BE AWARE OF THESE AND OTHER FACTORS SET FORTH IN THIS OFFERING STATEMENT AND SHOULD CONSULT WITH HIS OR HER LEGAL, TAX AND FINANCIAL ADVISORS PRIOR TO MAKING AN INVESTMENT IN THE SECURITIES. THE SECURITIES SHOULD ONLY BE PURCHASED BY PERSONS WHO CAN AFFORD TO LOSE ALL OF THEIR INVESTMENT.

# The Offering

Sinsat, Inc. ("Company") is offering securities under Regulation CF, through Netcapital Funding Portal Inc. ("Portal"). Portal is a FINRA/SEC registered funding portal and will receive cash compensation equal to 4.9% of the value of the securities sold through Regulation CF. Investments made under Regulation CF involve a high degree of risk and those investors who cannot afford to lose their entire investment should not invest.

The Company plans to raise between $10,000 and $500,000 through an offering under Regulation CF. Specifically, if we reach the target offering amount of $10,000, we may conduct the first of multiple or rolling closings of the offering early if we provide notice about the new offering deadline at least five business days prior to such new offering deadline (absent a material change that would require an extension of the offering and reconfirmation of the investment commitment). Oversubscriptions will be allocated on a first come, first served basis. Changes to the offering, material or otherwise, occurring after a closing, will only impact investments which have yet to be closed.

In the event The Company fails to reach the offering target of $10,000, any investments made under the offering will be cancelled and the investment funds will be returned to the investor.

8. **What is the purpose of this offering?**

   Platform Development 40% Computer Vision, Machine Learning/Data Scientist, Backend, Frontend, Beta Testing Equipment & Services 4% Hardware deployment, Licensing, Cloud, Software deployment Operations 6% Legal 10% Patents, Counseling, Privacy policy/regulation Business Dev. & Marketing 35% Digital marketing, Security seminar marketing, Publicity marketing, Digital authority marketing

9. **How does the issuer intend to use the proceeds of this offering?**

| Uses | If Target Offering Amount Sold | If Maximum Amount Sold |
|---|---|---|
| Intermediary Fees | $490 | $24,500 |
| Platform Development | $7,000 | $200,000 |
| Equipment/services | $0 | $20,000 |
| Operations | $1,000 | $30,000 |
| Legal | $0 | $50,000 |
| Marketing | $1,510 | $175,500 |
| **Total Use of Proceeds** | **$10,000** | **$500,000** |

10. **How will the issuer complete the transaction and deliver securities to the investors?**

    In entering into an agreement on the Netcapital Funding Portal to purchase securities, both investors and Sinsat, Inc. must agree that a transfer agent, which keeps records of our outstanding Common Stock (the "Securities"), will issue digital Securities in the investor's name (a paper certificate will not be printed). Similar to other online investment accounts, the transfer agent will give investors access to a web site to see the number of Securities that they own in our company. These Securities will be issued to investors after the deadline date for investing has passed, as long as the targeted offering amount has been reached. The transfer agent will record the issuance when we have received the purchase proceeds from the escrow agent who is holding your investment commitment.

11. **How can an investor cancel an investment commitment?**

    You may cancel an investment commitment for any reason until 48 hours prior to the deadline identified in the offering by logging in to your account with Netcapital, browsing to the Investments screen, and clicking to cancel your investment commitment. Netcapital will notify investors when the target offering amount has been met. If the issuer reaches the target offering amount prior to the deadline identified in the offering materials, it may close the offering early if it provides notice about the new offering deadline at least five business days prior to such new offering deadline (absent a material change that would require an extension of the offering and reconfirmation of the investment commitment). If an investor does not cancel an investment commitment before the 48-hour period prior to the offering deadline, the funds will be released to the issuer upon closing of the offering and the investor will receive securities in exchange for his or her investment. If an investor does not reconfirm his or her investment commitment after a material change is made to the offering, the investor's investment commitment will be cancelled and the committed funds will be returned.

12. **Can the Company perform multiple closings or rolling closings for the offering?**

    If we reach the target offering amount prior to the offering deadline, we may conduct the first of multiple closings of the offering early, if we provide notice about the new offering deadline at least five business days prior (absent a material change that would require an extension of the offering and reconfirmation of the investment commitment). Thereafter, we may conduct additional closings until the offering deadline. We will issue Securities in connection with each closing. Oversubscriptions will be allocated on a first come, first served basis. Changes to the offering, material or otherwise, occurring after a closing, will only impact investments which have yet to be closed.

# Ownership and Capital Structure

## The Offering

13. **Describe the terms of the securities being offered.**

    We are issuing Securities at an offering price of $1 per share.

14. **Do the securities offered have voting rights?**

    The Securities are being issued with voting rights. However, so that the crowdfunding community has the opportunity to act together and cast a vote as a group when a voting matter arises, a record owner will cast your vote for you. Please refer to the record owner agreement that you sign before your purchase is complete.

15. **Are there any limitations on any voting or other rights identified above?**

    You are giving your voting rights to the record owner, who will vote the Securities on behalf of all investors who purchased Securities on the Netcapital crowdfunding portal.

16. **How may the terms of the securities being offered be modified?**

    Any provision of the terms of the Securities being offered may be amended, waived or modified by written consent of the majority owner(s) of the Company. We may choose to modify the terms of the Securities before the offering is completed. However, if the terms are modified, and we deem it to be a material change, we need to contact you and you will be given the opportunity to reconfirm your investment. Your reconfirmation must be completed within five business days of receipt of the notice of a material change, and if you do not reconfirm, your investment will be canceled and your money will be returned to you.

## Restrictions on Transfer of the Securities Offered

The securities being offered may not be transferred by any purchaser of such securities during the one-year period beginning when the securities were issued, unless such securities are transferred:

- to the issuer;
- to an accredited investor;
- as part of an offering registered with the U.S. Securities and Exchange Commission; or
- to a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance.

  The term “accredited investor” means any person who comes within any of the categories set forth in Rule 501(a) of Regulation D, or who the seller reasonably believes comes within any of such categories, at the time of the sale of the securities to that person.
  The term “member of the family of the purchaser or the equivalent” includes a child, stepchild, grandchild, parent, stepparent, grandparent, spouse or spousal equivalent, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law of the purchaser, and includes adoptive relationships.
  The term “spousal equivalent” means a cohabitant occupying a relationship generally equivalent to that of a spouse.

## Description of Issuer’s Securities

17. **What other securities or classes of securities of the issuer are outstanding? Describe the material terms of any other outstanding securities or classes of securities of the issuer.**

## Securities

| Class of Security | Amount Authorized | Amount Outstanding | Voting Rights | Other Rights |
|---|---|---|---|---|
| Common Stock | 10,000,000 | 8,000,000 | Yes | |

## Options, Warrants and Other Rights

| Type | Description | Reserved Securities |
|---|---|---|
| Stock Options | Nicolette Haines entered an independent contract with Sinsat, Inc. on Aug. 20, 2019 based on a 50,000-share stock option compensation, with expiration date of Aug. 19, 2029 and Company has created a share-based payment reserve of $12,500 for 2023 and $12,500 for 2022. | 50,000 |
| Stock options | Nitin Gaur has entered into an independent contract with Sinsat, Inc.to provide the “Business and Technology services on July 23, 2023 based on 81,305 share stock option, with expiration date of July 22, 2033 and Company has created a share-based payment reserve of $8,469 on 2023. | 81,305 |
| Stock Options | Jonatham Nystrom has entered into an independent contract with Sinsat, Inc. to provide the “Business Development services on September 23, 2023 based on 40,605 share stock option, with expiration date on Sept. 22, 2033 and Company has created a share-based payment reserve of $2,541 on 2023. | 40,605 |
| Stock Options | Edward Bonver has entered into an independent contract with Sinsat, Inc.to provide the “Risk and Securities services on October 02, 2023 based on 10,000 share stock option, with expiration date on October 03, 2033 and Company has created a share-based payment reserve of $625 on 2023. | 10,000 |
| Warrant | The Company has entered into a warrant contract on April 25, 2022 with SAM Venture Partners and SAM LLP who provided logistics services, other services etc. for which SAM eligible for 200,000 warrant i.e., 2.5% of the total diluted common after 2 year from the date of agreement & for maximum period of April 24, 2027. | 200,000 |

18. **How may the rights of the securities being offered be materially limited, diluted or qualified by the rights of any other class of securities?**

    When the board decides on raising more capital from accredited investors or, otherwise, some stock options or grants are exercised, there will be a dilution to Netcapital investors as a result of new issuance of shares. The existing SAFE instrument is subject to conversion into equity under certain circumstances, and if it converts you will be diluted by that conversion.

19. **Are there any differences not reflected above between the securities being offered and each other class of security of the issuer?**

    The Company has granted a perpetual waiver of the transfer restrictions listed in its bylaws for all Securities sold in this offering.

20. **How could the exercise of rights held by the principal owners identified in Question 5 above affect the purchasers of Securities being offered?**

    The Company’s bylaws can be amended by the shareholders of the Company, and directors can be added or removed by shareholder vote. As minority owners, you are subject to the decisions made by the majority owners. The issued and outstanding common stock gives management voting control of the Company. As a

minority owner, you may be outvoted on issues that impact your investment, such as the issuance of additional shares, or the sale of debt, convertible debt or assets of the Company.

21. **How are the securities being offered being valued? Include examples of methods for how such securities may be valued by the issuer in the future, including during subsequent corporate actions.**

    The price of the Securities was determined solely by the management and bears no relation to traditional measures of valuation such as book value or price-to-earnings ratios. We expect that any future valuation will take the same approach.

22. **What are the risks to purchasers of the securities relating to minority ownership in the issuer?**

    As the holder of a majority of the voting rights in the Company, our majority shareholders may make decisions with which you disagree, or that negatively affect the value of your investment in the Company, and you will have no recourse to change those decisions. Your interests may conflict with the interests of other investors, and there is no guarantee that the Company will develop in a way that is advantageous to you. For example, the majority shareholders may decide to issue additional shares to new investors, sell convertible debt instruments with beneficial conversion features, or make decisions that affect the tax treatment of the Company in ways that may be unfavorable to you. Based on the risks described above, you may lose all or part of your investment in the securities that you purchase, and you may never see positive returns.

23. **What are the risks to purchasers associated with corporate actions including:**

    - **additional issuances of securities,**
    - **issuer repurchases of securities,**
    - **a sale of the issuer or of assets of the issuer or**
    - **transactions with related parties?**

    The issuance of additional shares of our common stock will dilute your ownership. As a result, if we achieve profitable operations in the future, our net income per share will be reduced because of dilution, and the market price of our common stock, if there is a market price, could decline as a result of the additional issuances of securities. If we repurchase securities, so that the above risk is mitigated, and there are fewer shares of common stock outstanding, we may not have enough cash available for marketing expenses, growth, or operating expenses to reach our goals. If we do not have enough cash to operate and grow, we anticipate the market price of our stock would decline. A sale of our company or of the assets of our company may result in an entire loss of your investment. We cannot predict the market value of our company or our assets, and the proceeds of a sale may not be cash, but instead, unmarketable securities, or an assumption of liabilities. In addition to the payment of wages and expense reimbursements, we may need to engage in transactions with officers, directors, or affiliates. By acquiring an interest in the Company, you will be deemed to have acknowledged the existence of any such actual or potential related party transactions and waived any claim with respect to any liability arising from a perceived or actual conflict of interest. In some instances, we may deem it necessary to seek a loan from related parties. Such financing may not be available when needed. Even if such financing is available, it may be on terms that are materially averse to your interests with respect to dilution of book value, dividend preferences, liquidation preferences, or other terms. No assurance can be given that such funds will be available or, if available, will be on commercially reasonable terms satisfactory to us. If we are unable to obtain financing on reasonable terms, we could be forced to discontinue our operations. We anticipate that any transactions with related parties will be vetted and approved by executives(s) unaffiliated with the related parties.

24. **Describe the material terms of any indebtedness of the issuer:**

    Not applicable.

25. **What other exempt offerings has Sinsat, Inc. conducted within the past three years?**

| | |
|---|---|
| **Date of Offering:** | 2023-06-26 |
| **Exemption:** | Section 4(a)(2) |
| **Securities Offered:** | SAFE |
| **Amount Sold:** | $12,500 |
| **Use of Proceeds:** | |

26. **Was or is the issuer or any entities controlled by or under common control with the issuer a party to any transaction since the beginning of the issuer's last fiscal year, or any currently proposed transaction, where the amount involved exceeds five percent of the aggregate amount of capital raised by the issuer in reliance on Section 4(a)(6) of the Securities Act during the preceding 12-month period, including the amount the issuer seeks to raise in the current offering, in which any of the following persons had or is to have a direct or indirect material interest:**
    1. **any director or officer of the issuer;**
    2. **any person who is, as of the most recent practicable date, the beneficial owner of 20 percent or more of the issuer's outstanding voting equity securities, calculated on the basis of voting power;**
    3. **if the issuer was incorporated or organized within the past three years, any promoter of the issuer; or**
    4. **any immediate family member of any of the foregoing persons.**

    No.

# Financial Condition of the Issuer

27. **Does the issuer have an operating history?**

    Yes.

28. **Describe the financial condition of the issuer, including, to the extent material, liquidity, capital resources and historical results of operations.**

    Sinsat, Inc., dba "Katsh Digital ID" or "Katsh", was incorporated in the state of Delaware on June 8, 2016.The Company's headquarters are located in Santa Monica, California. Katsh Digital ID is a bio-centric ID security that is designed to protect businesses and consumers from fraud by making personal information effectively useless to scammers. Our goal is to eliminate the pain and cost of managing credentials and minimize financial fraud liabilities while empowering consumers to authorize where, when, and who can use their personally identifiable information ("PII"). We also intend to facilitate e-signatures of legal documents across various applications through our technology. Results of Operations: Operating expenses for the year ended December 31, 2024 decreased by $51,150, to $85,062 as compared to $136,212 reported for the year ended December 31, 2023 Operating expenses for the year ended December 31, 2023 were $136,212, as compared to $90,402 reported for the year ended December 31, 2022. The Company has incurred net losses of $137,012 and $91,202 for the years ended December 31, 2023 and 2022. Most of the losses were generated by non-cash expenses related to the issuance of warrants and other stock-based compensation. Non-cash expenses totaled $124,443 and $79,167 in the years ended December 31, 2023 and 2022, respectively. The Company has incurred net losses of $85,062 and $136,212 for the years ended December 31, 2024 and 2023. Net cash used in operating activities amounted to $12,152 and $10,728 for the years ended December 31, 2023 and 2022, respectively. Liquidity and Capital Resources: In 2024 the Company drew down net proceeds of $30,283 in exchange for selling 55,041 shares of common stock. The Regulation CF offering is ongoing. On December 31, 2024, the Company had cash and cash equivalents of $16,964 and working capital of $14,954, as compared to cash and cash equivalents of $4,540 and working capital of $7,588 on December 31, 2023. On December 31, 2023, the Company had

cash and cash equivalents of $4,504 and working capital of $7,588, as compared to cash and cash equivalents of $7,672 and working capital of $7,965 on December 31, 2022.

# Financial Information

29. **Include the financial information specified by regulation, covering the two most recently completed fiscal years or the period(s) since inception if shorter.**

    See attachments:

    **CPA Review Report:** reviewletter.pdf

30. **With respect to the issuer, any predecessor of the issuer, any affiliated issuer, any director, officer, general partner or managing member of the issuer, any beneficial owner of 20 percent or more of the issuer's outstanding voting equity securities, calculated in the same form as described in Question 6 of this Question and Answer format, any promoter connected with the issuer in any capacity at the time of such sale, any person that has been or will be paid (directly or indirectly) remuneration for solicitation of purchasers in connection with such sale of securities, or any general partner, director, officer or managing member of any such solicitor, prior to May 16, 2016:**
    1. **Has any such person been convicted, within 10 years (or five years, in the case of issuers, their predecessors and affiliated issuers) before the filing of this offering statement, of any felony or misdemeanor:**
        1. **in connection with the purchase or sale of any security?**
        2. **involving the making of any false filing with the Commission?**
        3. **arising out of the conduct of the business of an underwriter, broker, dealer, municipal securities dealer, investment adviser, funding portal or paid solicitor of purchasers of securities?**
    2. **Is any such person subject to any order, judgment or decree of any court of competent jurisdiction, entered within five years before the filing of the information required by Section 4A(b) of the Securities Act that, at the time of filing of this offering statement, restrains or enjoins such person from engaging or continuing to engage in any conduct or practice:**
        1. **in connection with the purchase or sale of any security?;**
        2. **involving the making of any false filing with the Commission?**
        3. **arising out of the conduct of the business of an underwriter, broker, dealer, municipal securities dealer, investment adviser, funding portal or paid solicitor of purchasers of securities?**
    3. **Is any such person subject to a final order of a state securities commission (or an agency or officer of a state performing like functions); a state authority that supervises or examines banks, savings associations or credit unions; a state insurance commission (or an agency or officer of a state performing like functions); an appropriate federal banking agency; the U.S. Commodity Futures Trading Commission; or the National Credit Union Administration that:**
        1. **at the time of the filing of this offering statement bars the person from:**
            1. **association with an entity regulated by such commission, authority, agency or officer?**
            2. **engaging in the business of securities, insurance or banking?**
            3. **engaging in savings association or credit union activities?**
        2. **constitutes a final order based on a violation of any law or regulation that prohibits fraudulent, manipulative or deceptive conduct and for which the order was entered within the 10-year period ending on the date of the filing of this offering statement?**
    4. **Is any such person subject to an order of the Commission entered pursuant to Section 15(b) or 15B(c) of the Exchange Act or Section 203(e) or (f) of the Investment Advisers Act of 1940 that, at the time of the filing of this offering statement:**
        1. **suspends or revokes such person's registration as a broker, dealer, municipal securities dealer, investment adviser or funding portal?**
        2. **places limitations on the activities, functions or operations of such person?**
        3. **bars such person from being associated with any entity or from participating in the offering of any penny stock?**

    **If Yes to any of the above, explain:**

    5. **Is any such person subject to any order of the Commission entered within five years before the filing of this offering statement that, at the time of the filing of this offering statement, orders the person to cease and desist from committing or causing a violation or future violation of:**

1. **any scienter-based anti-fraud provision of the federal securities laws, including without limitation Section 17(a)(1) of the Securities Act, Section 10(b) of the Exchange Act, Section 15(c)(1) of the Exchange Act and Section 206(1) of the Investment Advisers Act of 1940 or any other rule or regulation thereunder?**
2. **Section 5 of the Securities Act?**

6. **Is any such person suspended or expelled from membership in, or suspended or barred from association with a member of, a registered national securities exchange or a registered national or affiliated securities association for any act or omission to act constituting conduct inconsistent with just and equitable principles of trade?**
7. **Has any such person filed (as a registrant or issuer), or was any such person or was any such person named as an underwriter in, any registration statement or Regulation A offering statement filed with the Commission that, within five years before the filing of this offering statement, was the subject of a refusal order, stop order, or order suspending the Regulation A exemption, or is any such person, at the time of such filing, the subject of an investigation or proceeding to determine whether a stop order or suspension order should be issued?**
8. **Is any such person subject to a United States Postal Service false representation order entered within five years before the filing of the information required by Section 4A(b) of the Securities Act, or is any such person, at the time of filing of this offering statement, subject to a temporary restraining order or preliminary injunction with respect to conduct alleged by the United States Postal Service to constitute a scheme or device for obtaining money or property through the mail by means of false representations?**

Sinsat, Inc. answers 'NO' to all of the above questions.

# Other Material Information

31. **In addition to the information expressly required to be included in this Form, include: any other material information presented to investors; and such further material information, if any, as may be necessary to make the required statements, in the light of the circumstances under which they are made, not misleading.**

    The following are the transcripts of the videos shown on the company’s offering page: Video #1: In today's world, balancing security and convenience is key. Not all biometric technologies are created equal. Some need specialized devices, limiting accessibility, while others use facial recognition, raising privacy and discrimination concerns. After experiencing identity theft firsthand, I found flaws in our security systems. The consequences were dire: financial loss, damaged credit score, emotional distress, legal troubles, and the time needed for recovery. At Katsh, we've invested years researching biometric systems, pinpointing weaknesses, and rigorously testing them. Even with successful hack attacks, our strategy addressed these issues by focusing on three major pillars: convenience, security, and privacy, all accessible from any location. Today, Katsh leads in biometric authentication, linking your identity to your unique biological hand rather than a device. We're in the process of patenting our technologies that analyze vital signs and other biological markers, coupled with a dynamic biometric signature that cannot be recreated, ensuring only you can access your Katsh ID. Katsh protects your identity from compromised devices, leaked sensitive information, and fraudulent biometrics, including those 3D-printed and AI-generated. Katsh's innovation has earned recognition from prestigious organizations such as the FDIC, Visa, and the University of California, Riverside. Through our collaboration with the university's IoT program, we uncovered numerous industry challenges. Globally, 80% of fraud stems from stolen ID credentials, and that is explained by the continuous data breaches providing scammers an abundance of information to use to their advantage. If you're tired of juggling passwords, frustrated by constant credential management, or worried about the security of your sensitive information, Katsh offers a compelling solution. With Katsh, your palm becomes your password, eliminating the need for traditional credentials altogether. We invite

you to join us in revolutionizing the digital landscape—a truly passwordless solution that democratizes accessibility and fosters trust and prosperity across our communities. Together, we can unlock the full potential of our digital economies. When convenience, security, and privacy meet on any smart device, we are redefining identity access to change the world. Together. Video #2: Imagine you leave your front door with only your car keys, and you go about your day. Everything you do that requires your identity to be authenticated, you carry with you. The palm is the key to unlocking your future. Katsh for the very same reason that I am using it—everyone can use it. Imagine if all you need is your palm; you don't need your wallet anymore. Throw it away, because your credit cards are not as secure as your palm. You don't need anything. I am in Katsh ID for this reason. The product is unique; Katsh is unique. Unlike some competitors that you've probably heard of that would need extra hardware, which are other fail points, Katsh is the only mechanism that I've seen that combines privacy, convenience, and security on any device. Video #3: Hi, I was a mentor for the Katsh digital team when they participated in our Technology Entrepreneur Training Program at UC Riverside. While they did well in their coursework, I recall several things that really impressed me about them. Not only did they come in from the start with clarity on multiple applications for their technology, but more importantly, their approach was quite different from other digital security systems. And yet, it is remarkably simple and easy to use. I would welcome the opportunity to support them in their work and look forward to seeing how they progress.

The following documents are being submitted as part of this offering:

**Governance:**

| | |
|---|---|
| **Certificate of Incorporation:** | certificateofincorporation.pdf |
| **Corporate Bylaws:** | corporatebylaws.pdf |

**Opportunity:**

| | |
|---|---|
| **Offering Page JPG:** | offeringpage.jpg |

**Financials:**

| | |
|---|---|
| **Additional Information:** | otherfinancial.pdf |

# Ongoing Reporting

32. **The issuer will file a report electronically with the Securities & Exchange Commission annually and post the report on its web site, no later than 120 days after the end of each fiscal year covered by the report:**

    Once posted, the annual report may be found on the issuer's web site at: https://KatshID.com

    The issuer must continue to comply with the ongoing reporting requirements until:

    - the issuer is required to file reports under Section 13(a) or Section 15(d) of the Exchange Act;
    - the issuer has filed at least one annual report pursuant to Regulation Crowdfunding and has fewer than 300 holders of record and has total assets that do not exceed $10,000,000;
    - the issuer has filed at least three annual reports pursuant to Regulation Crowdfunding;
    - the issuer or another party repurchases all of the securities issued in reliance on Section 4(a)(6) of the Securities Act, including any payment in full of debt securities or any complete redemption of redeemable securities; or
    - the issuer liquidates or dissolves its business in accordance with state law.