

**Ponderosa Beer and Books, LLC**

**Income Statement**

**12/31/2023**

**ACCRUAL BASIS**

	<b>12/31/2023</b>	<b>% OF INC</b>
<b>INCOME</b>		
BEER/CIDER	114,846	79.8%
WINE	6,089	4.2%
FOOD	12,728	8.8%
BEVERAGE NA	3,277	2.3%
MERCH AND SHIPPING	7,752	5.4%
BOOKS	2,176	1.5%
DISCOUNTS	(8,426)	-5.9%
EVENTS	5,539	3.8%
<b>TOTAL INCOME</b>	<b>143,981</b>	<b>100.0%</b>
<b>COST OF GOODS SOLD</b>		
BEER/CIDER	49,287	34.2%
WINE	3,285	2.3%
FOOD	12,119	8.4%
BEVERAGE	1,817	1.3%
MERCH	1,944	1.4%
BOOKS	564	0.4%
JOB AND HARDWARE SUPPLIES	9,609	6.7%
<b>TOTAL COSTS OF GOODS SOLD</b>	<b>78,625</b>	<b>54.6%</b>
<b>GROSS PROFIT</b>	<b>65,356</b>	<b>45.4%</b>
GROSS MARGIN	45.4%	

<b>OPERATING EXPENSES</b>		
ADVERTISING	2,279	1.6%
BANK COSTS	542	0.4%
CONTRACT LABOR	1,800	1.3%
DUES AND SUBSCRIPTIONS	60	0.0%
INSURANCE	7,115	4.9%
INTEREST	586	0.4%
LEGAL & PROF	10,640	7.4%
MEALS AND ENTERTAINMENT	100	0.1%
MERCHANT FEES	6,814	4.7%
OFFICE	1,739	1.2%
POSTAGE AND SHIPPING	-	0.0%
PAYROLL	16,703	11.6%
RENT	48,791	33.9%
REPAIRS	415	0.3%
SECURITY	784	0.5%
SMALL FURNITURE	1,922	1.3%
SOFTWARE	1,292	0.9%
TAXES AND LICENSES	5,153	3.6%
UTILITIES	6,198	4.3%
OTHER	-	0.0%
<b>TOTAL EXPENSES</b>	<b>112,934</b>	<b>78.4%</b>
TOTAL COGS & EXPENSES	191,559	
<b>NET INCOME (LOSS)</b>	<b>(47,578)</b>	<b>-33.0%</b>
DEPRECIATION	16,271	11.3%
<b>NET INCOME (LOSS)</b>	<b>(63,849)</b>	<b>-44.3%</b>

Ponderosa Beer and Books, LLC  
Balance Sheet  
12/31/2023  
ACCRUAL BASIS

	12/31/2023
<b>ASSETS</b>	
CASH	13,122
PREPAID EXPENSES	-
INVENTORY	10,996
SECURITY DEPOSIT	3,388
FIXED ASSETS - NET	93,268
<b>TOTAL ASSETS</b>	<b>120,773</b>
<b>LIABILITIES AND EQUITY</b>	
<b>LIABILITIES</b>	
ACCOUNTS PAYABLE	8,964
OTHER LIABILITIES	2,901
PAYROLL LIABILITIES	-
NOTES PAYABLE	38,061
<b>TOTAL LIABILITIES</b>	<b>49,926</b>
<b>EQUITY</b>	
OWNERS EQUITY	157,038
RETAINED EARNINGS	(86,191)
<b>TOTAL EQUITY</b>	<b>70,847</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>120,773</b>

Ponderosa Beer and Books, LLC  
Statement of Cash Flows  
12/31/2023  
ACCRUAL BASIS

12/31/2023

**OPERATING ACTIVITIES**

NET LOSS	(63,849)
ADD DEPRECIATION	16,271

ADJUSTMENTS TO RECONCILE NET INCOME:

INCREASE/DECREASE INVENTORY	4,728
INCREASE/DECREASE PREPAID EXPENSES	5,703
INCREASE/DECREASE SECURITY DEPOSIT	0
INCREASE/DECREASE ACCOUNTS PAYABLE	729
INCREASE/DECREASE OTHER LIABILITIES	(186)
INCREASE/DECREASE PAYROLL LIABILITIES	-

**NET CASH PROVIDED FROM OPERATIONS** **(36,603)**

**INVESTING ACTIVITIES**

PURCHASE OF FIXED ASSETS	(0)
DISPOSAL OF FIXED ASSETS	-

**NET CASH PROVIDED FROM OPERATIONS** **(0)**

**FINANCING ACTIVITIES**

BANNER BANK ADVANCES	9,200
BANNER BANK PRINCIPAL PAYMENTS	(1,139)
PRIVATE INVESTOR LOAN	30,000
OWNERS CONTRIBUTIONS	13,000
OWNERS DISTRIBUTIONS	(3,050)

**NET CASH PROVIDED FROM FINANCING ACTIVITIES** **48,011**

**NET CASH INCREASE** **11,408**

BEGINNING CASH	1,714
ENDING CASH	13,122

**NET INCREASE IN CASH** **11,408**