

Anesu Restorative Care

Profit and Loss

January - December 2023

	TOTAL
Income	
Patient Fees	1,442,804.91
Total Income	\$1,442,804.91
Cost of Goods Sold	
Medical Supplements	10,460.23
Total Cost of Goods Sold	\$10,460.23
GROSS PROFIT	\$1,432,344.68
Expenses	
Advertising & Marketing	
Advertising Management Fees	45,000.00
Social media	36,013.60
TV Commercial & Ads	114,191.22
Website ads	5,326.32
Total Advertising & Marketing	200,531.14
Business licenses	1,081.00
Collaborative Doctor	26,659.89
Contributions to charities	600.00
Corporate State Tax	1,125.00
Employee benefits	414.18
401k	14,810.73
Group term life insurance	89.70
Health insurance & accident plans	24,456.30
Workers' compensation insurance	2,082.80
Total Employee benefits	41,853.71
General business expenses	
Bank fees & service charges	105.00
Continuing education	1,150.00
Memberships & subscriptions	3,847.28
Uniforms	2,332.64
Total General business expenses	7,434.92
Insurance	
Liability insurance	2,204.00
Medical Malpractice	2,116.38
Property insurance	35.00
Total Insurance	4,355.38
Interest paid	
Credit card interest	368.35
Total Interest paid	368.35
Laboratory Fees	488.60

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	TOTAL
Legal & accounting services	
Accounting fees	11,750.00
Legal Fees	2,592.50
Total Legal & accounting services	14,342.50
Medical Supplies	19,846.52
Medical Waste Disposal	723.41
Office expenses	
Dry Cleaning	216.20
Janitorial	1,787.34
Medical Billing	104,448.52
Merchant account fees	3,927.58
Office supplies	9,137.10
Printing & photocopying	4,808.93
Shipping & postage	516.29
Small tools & equipment	1,546.00
Software & apps	5,961.85
Total Office expenses	132,349.81
Payroll expenses	
Officers' salaries	255,788.37
Payroll taxes	41,259.72
Salaries & wages	263,609.72
Total Payroll expenses	560,657.81
Payroll Processing Fees	3,101.24
Professional Fees	
Employee Recruiter	5,586.25
Total Professional Fees	5,586.25
Rent	
Building & land rent	44,830.59
Total Rent	44,830.59
Repairs & maintenance	3,098.68
Security	1,893.12
Small Medical Equipment	0.00
Staffing Service	540.48
Supplies	57,909.97
Travel	
Vehicle rental	
Van Rental	297.14
Total Vehicle rental	297.14
Total Travel	297.14

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	TOTAL
Utilities	
Electricity	3,416.59
Internet & TV services	3,954.77
Phone service	3,734.23
Total Utilities	11,105.59
Total Expenses	\$1,140,781.10
NET OPERATING INCOME	\$291,563.58
Other Expenses	
Depreciation	233,121.36
Vehicle expenses	
Vehicle fines & penalties	0.00
Vehicle gas & fuel	33.47
Total Vehicle expenses	33.47
Total Other Expenses	\$233,154.83
NET OTHER INCOME	\$ -233,154.83
NET INCOME	\$58,408.75

Anesu Restorative Care Balance Sheet

As of December 31, 2023

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
American Heritage FCU - 1099	47,540.92
American Heritage FCU Business Savings	45.00
Total Bank Accounts	\$ 47,585.92
Other Current Assets	
Loans to officers	0.00
Total Other Current Assets	\$ 0.00
Total Current Assets	\$ 47,585.92
Fixed Assets	
Computers & Telephony	
Cost	18,509.69
Depreciation	-18,509.69
Total Computers & Telephony	\$ 0.00
Furniture & fixtures	
Cost	6,460.00
Depreciation	-6,460.00
Total Furniture & fixtures	\$ 0.00
Medical Equipment	
Cost	270,305.00
Depreciation	-209,679.00
Total Medical Equipment	\$ 60,626.00
Total Fixed Assets	\$ 60,626.00
Other Assets	
Security deposits	5,175.00
Total Other Assets	\$ 5,175.00
TOTAL ASSETS	\$ 113,386.92
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
American Express - 91005	11,639.59
Total Credit Cards	\$ 11,639.59
Other Current Liabilities	
Payroll wages and tax to pay	
Deferred Wages	0.00
Retirement benefits to pay	6,629.11

Total Payroll wages and tax to pay	\$	6,629.11
Short-term business loans		22,076.96
Total Other Current Liabilities	\$	28,706.07
Total Current Liabilities	\$	40,345.66
Long-Term Liabilities		
Long-term business loans		33,947.32
Total Long-Term Liabilities	\$	33,947.32
Total Liabilities	\$	74,292.98
Equity		
Opening balance equity		0.00
Paid in Capital		0.00
Retained Earnings		67,049.26
Shareholder Distribution		-120,941.46
Net Income		92,986.14
Total Equity	\$	39,093.94
TOTAL LIABILITIES AND EQUITY	\$	113,386.92

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Anesu Restorative Care

Statement of Cash Flows

January - December 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	58,408.75
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Loans to officers	0.00
American Express - 91005	11,639.59
Payroll wages and tax to pay:Deferred Wages	4,325.16
Payroll wages and tax to pay:Retirement benefits to pay	-1,575.07
Short-term business loans	-40,349.59
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-25,959.91
Net cash provided by operating activities	\$32,448.84
INVESTING ACTIVITIES	
Computers & Telephony:Cost	-17,546.36
Computers & Telephony:Depreciation	17,546.36
Medical Equipment:Cost	-207,434.56
Medical Equipment:Depreciation	215,575.00
Security deposits	-5,175.00
Net cash provided by investing activities	\$2,965.44
FINANCING ACTIVITIES	
Long-term business loans	100,802.27
Paid in Capital	-19,234.34
Shareholder Distribution	-120,941.46
Net cash provided by financing activities	\$ -39,373.53
NET CASH INCREASE FOR PERIOD	\$ -3,959.25
Cash at beginning of period	51,545.17
CASH AT END OF PERIOD	\$47,585.92