

VALDEYAN CORP
Profit & Loss
January through December 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	TOTAL
Ordinary Income/Expense													
Income													
43800 · Food Sales	55,099.66	75,347.24	129,955.42	95,054.95	100,161.40	135,733.05	110,341.52	134,209.59	116,742.57	117,838.96	99,100.29	136,563.49	1,306,148.14
Total Income	55,099.66	75,347.24	129,955.42	95,054.95	100,161.40	135,733.05	110,341.52	134,209.59	116,742.57	117,838.96	99,100.29	136,563.49	1,306,148.14
Cost of Goods Sold													
50900 · Food Purchases	19,093.60	28,991.20	32,709.55	30,803.38	40,188.47	45,110.49	41,503.37	31,878.28	30,130.77	33,426.11	28,706.90	32,870.03	395,412.15
51800 · Merchant Account Fees	105.05	121.90	204.44	179.89	160.20	108.77	137.28	163.70	0.00	0.00	0.00	0.00	1,181.23
53100 · Restaurant Supplies	505.39	4,482.19	3,914.96	11,573.48	9,088.10	7,776.34	7,411.26	15,565.70	9,623.24	10,383.26	8,387.69	8,153.30	96,864.91
Total COGS	19,704.04	33,595.29	36,828.95	42,556.75	49,436.77	52,995.60	49,051.91	47,607.68	39,754.01	43,809.37	37,094.59	41,023.33	493,458.29
Gross Profit	35,395.62	41,751.95	93,126.47	52,498.20	50,724.63	82,737.45	61,289.61	86,601.91	76,988.56	74,029.59	62,005.70	95,540.16	812,689.85
Expense													
26300 · KABBAGE LOAN 11012	-14,316.66	4,371.93	4,371.93	4,371.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.87	0.00
26400 · Ascendus Inc Loan	0.00	0.00	0.00	-6,909.00	0.00	1,383.18	1,383.18	1,383.18	0.00	0.00	0.00	2,759.46	0.00
60000 · Advertising and Promotion	19.52	0.00	138.61	219.09	26.14	308.07	13.07	13.07	127.95	86.52	188.81	211.99	1,352.84
60300 · TRANSPORTATION	252.67	183.42	4,596.60	1,047.00	1,624.36	1,746.25	2,155.28	3,005.42	2,459.59	4,499.28	2,090.96	-1,642.88	22,017.95
60400 · Bank Service Charges	204.95	350.95	350.95	85.51	139.95	144.31	31.95	151.44	103.95	81.95	37.95	221.95	1,905.81
61600 · SOFTWARE	445.54	506.76	347.69	289.52	237.04	464.50	548.80	353.47	305.44	690.53	303.08	284.51	4,776.88
61700 · Computer and Internet Expenses	0.00	0.00	76.20	0.00	0.00	0.00	0.00	0.00	0.00	81.92	0.00	0.00	158.12
62400 · Depreciation Expense	110.02	128.03	69.76	221.43	698.72	69.76	404.55	133.51	657.69	378.72	2,656.72	300.48	5,829.39
63300 · Insurance Expense	0.00	0.00	317.01	363.97	2,028.69	2,026.01	712.30	4,396.62	0.00	4,862.64	2,037.44	1,025.29	17,769.97
64900 · Office Supplies	0.00	109.38	59.04	328.03	33.15	116.24	481.44	128.67	1,056.46	345.25	3,248.57	1,676.80	7,583.03
66000 · Payroll Expenses	23,972.69	17,856.23	36,449.18	20,147.41	33,338.93	33,792.27	20,317.04	25,805.47	29,902.71	31,543.38	22,637.22	27,061.91	322,824.44
66500 · FEDERAL TAXES	2,081.10	545.13	1,385.31	1,731.26	1,242.99	3,184.94	3,766.27	3,411.57	5,181.13	7,413.69	4,152.54	3,658.40	37,754.33
66700 · Professional Fees	210.00	610.00	1,130.00	550.00	550.00	1,310.00	900.00	550.00	790.00	850.00	790.00	790.00	9,030.00
67100 · Rent Expense	13,031.86	6,415.40	16,415.40	6,717.75	23,287.62	16,415.40	25,550.01	27,294.08	18,672.01	12,012.50	25,902.98	20,672.01	212,387.02
67200 · Repairs and Maintenance	377.04	919.29	1,559.60	1,798.79	197.56	421.68	1,099.47	644.39	173.17	305.56	626.96	385.07	8,508.58
67300 · MEALS	510.75	107.32	432.95	1,664.54	646.85	1,732.02	1,314.18	1,964.82	3,665.97	1,726.44	5,929.37	2,108.59	21,803.80
67400 · MISCELANEOUS	556.40	178.28	91.51	188.96	395.88	793.52	672.97	1,784.58	538.53	479.96	2,951.19	958.20	9,589.98
67500 · ENTERTAINMENT	0.00	0.00	54.44	157.83	0.00	245.32	282.64	0.00	55.97	101.94	149.44	693.68	1,741.26
67700 · TRAVEL EXPENSES	252.28	0.00	0.00	1,676.17	777.44	0.00	2,161.34	2,045.31	1,614.25	325.02	331.92	2,753.78	11,937.51
67800 · WASTE SERVICE	0.00	0.00	0.00	0.00	0.00	0.00	2,365.20	0.00	0.00	0.00	0.00	0.00	2,365.20
67900 · PEST CONTROL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97.56	429.62	597.52	292.68	1,417.38
68200 · CABLE TV	0.00	0.00	0.00	96.91	0.00	15.99	196.83	294.53	157.95	87.96	87.96	171.89	1,110.02
68500 · Uniforms	0.00	23.20	0.00	0.00	0.00	98.05	290.34	462.11	801.11	560.04	471.81	1,154.98	3,861.64
68600 · Utilities	686.80	1,350.50	2,712.59	3,088.91	6,811.89	2,921.55	3,679.21	5,240.05	2,870.32	822.05	1,198.56	1,005.72	32,388.15
Total Expense	28,394.96	33,655.82	70,558.77	37,836.01	72,037.21	67,189.06	68,326.07	79,062.29	69,231.76	67,684.97	76,391.00	67,745.38	738,113.30
Net Ordinary Income	7,000.66	8,096.13	22,567.70	14,662.19	-21,312.58	15,548.39	-7,036.46	7,539.62	7,756.80	6,344.62	-14,385.30	27,794.78	74,576.55
Net Income	7,000.66	8,096.13	22,567.70	14,662.19	-21,312.58	15,548.39	-7,036.46	7,539.62	7,756.80	6,344.62	-14,385.30	27,794.78	74,576.55

VALDEYAN CORP
Balance Sheet
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
11000 - Bank Accounts	
11100 - Capital One Bank 3334	32,807.23
11200 - Bank of America 090621	7,489.43
Total 11000 - Bank Accounts	40,296.66
Total Checking/Savings	40,296.66
Total Current Assets	40,296.66
Fixed Assets	
15000 - Furniture and Equipment	36,700.00
Total Fixed Assets	36,700.00
TOTAL ASSETS	76,996.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
26000 - LOAN SBAD TREAS	24,841.09
Total Credit Cards	24,841.09
Other Current Liabilities	
26100 - IOU FINANCIAL LOAN	17,579.89
Total Other Current Liabilities	17,579.89
Total Current Liabilities	42,420.98
Total Liabilities	42,420.98
Equity	
30000 - Opening Balance Equity	90,000.00
32000 - Retained Earnings	-130,000.87
Net Income	74,576.55
Total Equity	34,575.68
TOTAL LIABILITIES & EQUITY	76,996.66

VALDEYAN CORP
Statement of Cash Flows
January through December 2023

	<u>Jan - Dec 23</u>
OPERATING ACTIVITIES	
Net Income	74,576.55
Adjustments to reconcile Net Income to net cash provided by operations:	
26100 - IOU FINANCIAL LOAN	-42,640.43
Net cash provided by Operating Activities	31,936.12
Net cash Increase for period	31,936.12
Cash at beginning of period	8,360.54
Cash at end of period	<u><u>40,296.66</u></u>