

VALDEYAN CORP
Profit & Loss
January through December 2022

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	TOTAL
Ordinary Income/Expense													
Income													
43800 · Food Sales	51,056.75	52,469.39	64,524.50	79,372.90	72,656.76	57,395.29	96,266.26	60,958.55	71,356.89	91,331.71	77,590.13	109,487.78	884,466.91
Total Income	51,056.75	52,469.39	64,524.50	79,372.90	72,656.76	57,395.29	96,266.26	60,958.55	71,356.89	91,331.71	77,590.13	109,487.78	884,466.91
Cost of Goods Sold													
50900 · Food Purchases	27,447.28	23,150.78	25,505.27	17,114.21	13,493.34	12,751.08	61,743.72	10,567.33	9,473.53	23,243.22	8,776.99	16,377.87	249,644.62
53100 · Restaurant Supplies	1,028.83	1,249.65	2,500.89	5,069.12	10,376.21	2,577.94	2,363.26	5,439.59	34,911.49	14,879.89	20,300.09	37,460.65	138,157.61
Total COGS	28,476.11	24,400.43	28,006.16	22,183.33	23,869.55	15,329.02	64,106.98	16,006.92	44,385.02	38,123.11	29,077.08	53,838.52	387,802.23
Gross Profit	22,580.64	28,068.96	36,518.34	57,189.57	48,787.21	42,066.27	32,159.28	44,951.63	26,971.87	53,208.60	48,513.05	55,649.26	496,664.68
Expense													
26200 · CAPITAL ONE	1,608.88	0.00	2,256.30	7,223.55	16,098.43	10,067.07	9,439.32	19,350.29	3,582.06	5,345.14	35.00	3,455.70	78,461.74
26300 · KABBAGE LOAN 11012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-25,000.00	2,583.34	-22,416.66
60000 · Advertising and Promotion	6.53	0.00	13.06	6.53	6.53	6.53	6.53	6.53	39.52	258.53	330.82	6.53	687.64
60300 · TRANSPORTATION	105.44	1,027.81	89.23	1,142.25	308.44	423.85	168.92	692.02	205.85	369.63	266.21	107.15	4,906.80
60400 · Bank Service Charges	280.00	67.45	0.00	0.00	49.33	2.00	13.00	46.95	29.95	29.95	29.95	39.95	588.53
61600 · SOFTWARE	185.10	206.58	227.75	227.75	227.75	217.31	217.31	217.31	217.31	232.55	217.31	217.31	2,611.34
61700 · Computer and Internet Expenses	38.08	38.08	134.08	38.08	38.08	38.08	38.08	38.08	38.08	38.08	38.08	38.08	552.96
62400 · Depreciation Expense	1,196.54	0.00	0.00	0.00	713.11	0.00	0.00	0.00	65.29	0.00	340.57	1,209.19	3,524.70
63300 · Insurance Expense	882.60	0.00	0.00	0.00	0.00	0.00	3,598.32	0.00	0.00	437.60	556.20	875.20	6,349.92
64900 · Office Supplies	121.59	150.53	254.96	197.37	0.00	5,101.87	94.45	1,630.80	15.28	67.48	762.33	495.19	8,891.85
66000 · Payroll Expenses	6,738.10	9,173.07	21,684.57	9,289.79	19,613.75	32,919.90	16,507.57	31,036.21	27,183.37	27,428.53	32,492.04	25,314.67	259,381.57
66500 · FEDERAL TAXES	0.00	0.00	800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
66700 · Professional Fees	550.00	1,050.00	550.00	710.00	1,050.00	850.00	825.00	0.00	650.00	0.00	0.00	1,000.00	7,235.00
67100 · Rent Expense	6,228.54	6,228.54	6,228.54	600.00	0.00	7,915.40	6,415.40	26,228.06	21,715.40	6,415.40	26,719.40	6,415.40	121,110.08
67200 · Repairs and Maintenance	691.02	1,180.74	547.22	811.54	1,696.18	883.27	1,128.62	1,051.48	178.56	230.11	220.31	0.00	8,619.05
67300 · MEALS	936.58	349.00	305.36	704.40	2,696.49	1,159.13	1,241.38	4,172.24	3,018.48	1,738.93	1,362.48	801.27	18,485.74
67400 · MISCELANEOUS	301.31	20.41	476.43	543.50	128.10	983.68	854.93	4,936.26	2,043.17	3,452.29	1,659.28	2,355.56	17,754.92
67500 · ENTERTAINMENT	59.87	86.32	119.90	100.36	61.28	118.22	111.58	93.74	103.27	238.05	238.17	69.76	1,400.52
67700 · TRAVEL EXPENSES	185.59	5.25	416.65	250.00	352.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,210.25
67800 · WASTE SERVICE	591.30	591.30	591.30	591.30	591.30	591.30	591.30	591.30	591.30	591.30	591.30	591.30	7,095.60
68500 · Uniforms	0.00	4,169.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,169.89
68600 · Utilities	1,871.38	2,021.70	3,226.53	2,389.01	792.72	745.26	702.95	659.61	753.82	681.27	732.26	740.25	15,316.76
Total Expense	22,578.45	26,366.67	37,921.88	24,825.43	44,424.25	62,022.87	41,954.66	90,750.88	60,430.71	47,554.84	41,591.71	46,315.85	546,738.20
Net Ordinary Income	2.19	1,702.29	-1,403.54	32,364.14	4,362.96	-19,956.60	-9,795.38	-45,799.25	-33,458.84	5,653.76	6,921.34	9,333.41	-50,073.52
Net Income	2.19	1,702.29	-1,403.54	32,364.14	4,362.96	-19,956.60	-9,795.38	-45,799.25	-33,458.84	5,653.76	6,921.34	9,333.41	-50,073.52

VALDEYAN CORP
Balance Sheet
As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
11000 - Bank Accounts	
11100 - Capital One Bank 3334	6,378.48
11200 - Bank of America 090621	1,982.06
Total 11000 - Bank Accounts	8,360.54
Total Checking/Savings	8,360.54
Total Current Assets	8,360.54
TOTAL ASSETS	8,360.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
26000 - LOAN SBAD TREAS	24,841.09
Total Credit Cards	24,841.09
Other Current Liabilities	
25500 - Sales Tax Payable	-199,277.90
26100 - IOU FINANCIAL LOAN	60,220.32
Total Other Current Liabilities	-139,057.58
Total Current Liabilities	-114,216.49
Total Liabilities	-114,216.49
Equity	
30000 - Opening Balance Equity	-99,760.00
32000 - Retained Earnings	272,410.55
Net Income	-50,073.52
Total Equity	122,577.03
TOTAL LIABILITIES & EQUITY	8,360.54

VALDEYAN CORP
Statement of Cash Flows
January through December 2022

	<u>Jan - Dec 22</u>
OPERATING ACTIVITIES	
Net Income	-50,073.52
Adjustments to reconcile Net Income to net cash provided by operations:	
25500 - Sales Tax Payable	-14,109.04
26100 - IOU FINANCIAL LOAN	60,220.32
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Net cash provided by Operating Activities	-3,962.24
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Net cash increase for period	-3,962.24
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Cash at beginning of period	12,322.78
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Cash at end of period	<u>8,360.54</u>