

TALISMAN ENERGY DECLARES SEMI-ANNUAL DIVIDEND

CALGARY, Alberta, October 3, 2011 - Talisman Energy Inc. today declared a semi-annual dividend of US thirteen and a half cents (US\$0.135) per share on the company's common shares. The dividend will be paid on December 30, 2011 to shareholders of record at the close of business on December 9, 2011. The dividend payment rate is unchanged from the semi-annual dividend paid in June 2011.

Talisman Energy Inc. is a global, diversified, upstream oil and gas company, headquartered in Canada. Talisman's three main operating areas are North America, the North Sea and Southeast Asia. The company also has a portfolio of international exploration opportunities. Talisman is committed to conducting business safely, in a socially and environmentally responsible manner, and is included in the Dow Jones Sustainability (North America) Index. Talisman is listed on the Toronto and New York stock exchanges under the symbol TLM. Please visit our website at www.talisman-energy.com.

For further information, please contact:

Media and General Inquiries:

David Mann, Vice-President Corporate & Investor Communications Phone: 403-237-1196 Fax: 403-237-1210

E-mail: tlm@talisman-energy.com

Shareholder and Investor Inquiries:

Anil Aggarwala Manager, Investor Relations

Phone: 403-237-1145 Fax: 403-237-1902 Email: tlm@talisman-energy.com

10-11