

Fiorella Management Group LLC
Profit and Loss
January - December 2022

	Total
Income	
Clement Fees	223,071.86
Polk Fees	222,305.62
Sunset Fees	321,164.58
Total Income	\$ 766,542.06
Gross Profit	\$ 766,542.06
Expenses	
0700 PAYROLL EXPENSES	
0701 SALARIES & WAGES	612,069.25
0723 HEALTH INSURANCE	17,309.84
0751 PAYROLL TAX - FEDERAL	42,497.88
0752 PAYROLL TAX - STATE	16,491.50
0756 PAYROLL TAX - FUTA	335.99
0775 INSURANCE - WORKMANS COMP.	20,483.31
Total 0700 PAYROLL EXPENSES	\$ 709,187.77
0702 ADVERTISING	1,622.95
0704 AUTOMOBILE EXPENSE	1,166.90
0716 DUES AND SUBSCRIPTIONS	1,461.50
0717 EMPLOYEES BENEFITS	2,037.65
0718 MEALS & ENTERTAINMENT	6,404.49
0720 FEES & PERMITS	162.59
0726 LAUNDRY	448.00
0732 OFFICE EXPENSE	897.43
0733 PARKING	135.16
0736 PROFESSIONAL SERVICES	9.00
0736-1 ACCOUNTING	3,698.02
0736-4 PROFESSIONAL SERVICES	12,678.56
Total 0736 PROFESSIONAL SERVICES	\$ 16,385.58
0739 REPAIRS & MAINTANENCE	449.00
0744 SUB CONTRACTOR	2,840.00
0745 SUPPLIES	355.67
0749 TAX - STATE CORPORATION	1,751.04
0761 LICENSE - BUSINESS	357.09
0770 TELEPHONE EXPENSE	2,642.43
0771 TRAVEL	4,090.60
0773 401K EMPLOYER MATCH	7,996.82
0776 RESEARCH & DEVELOPMENT	2,055.78
0777 STAFF MEALS	2,835.95
0780 MISCELLANEOUS	1,257.68
Total Expenses	\$ 766,542.08
Net Operating Income	-\$ 0.02
Net Income	-\$ 0.02

Fiorella Management Group LLC
Balance Sheet
As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
0102 FIRST REPUBLIC BANK # 8888 - CHECKING	5,245.93
0107 ADP CLEARING	0.00
Total Bank Accounts	\$ 5,245.93
Accounts Receivable	
Accounts Receivable (A/R)	66,811.44
Total Accounts Receivable	\$ 66,811.44
Total Current Assets	\$ 72,057.37
TOTAL ASSETS	\$ 72,057.37
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
0291 AMERICAN EXPRESS C/C # 41006	5,700.09
Total Credit Cards	\$ 5,700.09
Other Current Liabilities	
Deposits Received	61,000.00
Total Other Current Liabilities	\$ 61,000.00
Total Current Liabilities	\$ 66,700.09
Long-Term Liabilities	
0371 LOAN FROM FIORELLA POLK	500.00
Total Long-Term Liabilities	\$ 500.00
Total Liabilities	\$ 67,200.09
Equity	
0302 PARTNER CAPITAL - BORIS	2,428.65
0303 PARTNER CAPITAL - BRANDON	2,428.65
Retained Earnings	0.00
Net Income	-0.02
Total Equity	\$ 4,857.28
TOTAL LIABILITIES AND EQUITY	\$ 72,057.37

Fiorella Management Group LLC
Statement of Cash Flows
January - December 2022

	Total
OPERATING ACTIVITIES	
Net Income	-0.02
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-2,944.81
0291 AMERICAN EXPRESS C/C # 41006	5,700.09
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	\$ 2,755.28
Net cash provided by operating activities	\$ 2,755.26
FINANCING ACTIVITIES	
0302 PARTNER CAPITAL - BORIS	2,178.65
0303 PARTNER CAPITAL - BRANDON	2,178.65
Retained Earnings	-4,357.30
Net cash provided by financing activities	\$ 0.00
Net cash increase for period	\$ 2,755.26
Cash at beginning of period	2,490.67
Cash at end of period	\$ 5,245.93

Monday, Feb 05, 2024 04:08:23 PM GMT-8