

Fiorella Management Group LLC

Profit and Loss

January - December 2021

	<u>Total</u>
Income	
Clement Fees	141,613.94
Polk Fees	123,562.64
Sunset Fees	92,473.38
Total Income	\$ 357,649.96
Gross Profit	\$ 357,649.96
Expenses	
0700 PAYROLL EXPENSES	
0701 SALARIES & WAGES	301,110.16
0723 HEALTH INSURANCE	11,686.09
0751 PAYROLL TAX - FEDERAL	23,626.97
0752 PAYROLL TAX - STATE	5,337.31
0756 PAYROLL TAX - FUTA	167.97
0775 INSURANCE - WORKMANS COMP.	4,712.58
Total 0700 PAYROLL EXPENSES	\$ 346,641.08
0706 BANK SERVICE CHARGES	30.00
0716 DUES AND SUBSCRIPTIONS	555.00
0720 FEES & PERMITS	163.00
0736 PROFESSIONAL SERVICES	
0736-1 ACCOUNTING	2,100.00
0736-4 PROFESSIONAL SERVICES	1,614.18
Total 0736 PROFESSIONAL SERVICES	\$ 3,714.18
0780 MISCELLANEOUS	2,189.40
Total Expenses	\$ 353,292.66
Net Operating Income	\$ 4,357.30
Net Income	\$ 4,357.30

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Fiorella Management Group LLC
Balance Sheet
As of December 31, 2021

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
0102 FIRST REPUBLIC BANK # 8888 - CHECKING	2,490.67
0107 ADP CLEARING	0.00
Total Bank Accounts	<u>\$ 2,490.67</u>
Accounts Receivable	
Accounts Receivable (A/R)	63,866.63
Total Accounts Receivable	<u>\$ 63,866.63</u>
Total Current Assets	<u>\$ 66,357.30</u>
TOTAL ASSETS	<u>\$ 66,357.30</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deposits Received	61,000.00
Total Other Current Liabilities	<u>\$ 61,000.00</u>
Total Current Liabilities	<u>\$ 61,000.00</u>
Long-Term Liabilities	
0371 LOAN FROM FIORELLA POLK	500.00
Total Long-Term Liabilities	<u>\$ 500.00</u>
Total Liabilities	<u>\$ 61,500.00</u>
Equity	
0302 PARTNER CAPITAL - BORIS	250.00
0303 PARTNER CAPITAL - BRANDON	250.00
Retained Earnings	
Net Income	4,357.30
Total Equity	<u>\$ 4,857.30</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 66,357.30</u>

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Fiorella Management Group LLC
Statement of Cash Flows
January - December 2021

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	4,357.30
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-63,866.63
Deposits Received	61,000.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>-\$ 2,866.63</u>
Net cash provided by operating activities	<u>\$ 1,490.67</u>
FINANCING ACTIVITIES	
0371 LOAN FROM FIORELLA POLK	500.00
0302 PARTNER CAPITAL - BORIS	250.00
0303 PARTNER CAPITAL - BRANDON	250.00
Net cash provided by financing activities	<u>\$ 1,000.00</u>
Net cash increase for period	<u>\$ 2,490.67</u>
Cash at end of period	<u>\$ 2,490.67</u>

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