

UBS Financial Services Inc.

Consolidated Statement of Financial Condition

December 31, 2020

(Amounts in Thousands of Dollars)

Assets

Cash and cash equivalents	\$ 1,162,440
Cash and securities segregated and on deposit for federal and other regulations	2,981,566
Collateralized agreements:	
Securities purchased under agreements to resell	356,069
Securities borrowed	1,289,467
Receivables:	
Clients (net of allowance for doubtful accounts of \$140)	252,686
Brokers, dealers and clearing organizations	1,909,706
Dividends and interest	3,288
Fees and other	194,372
Financial instruments owned, at fair value	635,146
Financial assets designated at fair value	4,863,201
Receivables from affiliated companies	895,007
Office equipment and leasehold improvements (net of accumulated depreciation and amortization of \$1,041,962)	1,717,915
Goodwill and intangibles	554,623
Deferred tax asset, net	1,690,990
Other assets	445,098
Total assets	<u>\$ 18,951,574</u>

Liabilities and stockholder's equity

Collateralized agreements:	
Securities loaned	177,725
Payables:	
Clients	1,072,432
Brokers, dealers and clearing organizations	120,371
Dividends and interest	741
Financial instruments sold, not yet purchased, at fair value	26,687
Financial liabilities designated at fair value	7,205,963
Accrued compensation and benefits	2,102,421
Payables to affiliated companies	1,147,754
Income taxes payable	48,639
Other liabilities and accrued expenses	<u>1,630,220</u>
	13,532,953
Subordinated liabilities	880,000
Stockholder's equity	<u>4,538,621</u>
Total liabilities and stockholder's equity	<u>\$ 18,951,574</u>

See notes to consolidated statement of financial condition.