

UBS Financial Services Inc.

Consolidated Statement of Financial Condition

December 31, 2018

(Amounts in Thousands of Dollars)

Assets

Cash and cash equivalents	\$ 1,380,236
Cash and securities segregated and on deposit for federal and other regulations	2,611,440
Collateralized agreements:	
Securities purchased under agreements to resell	842,665
Securities borrowed	670,461
Receivables:	
Clients (net of allowance for doubtful accounts of \$630)	271,610
Brokers, dealers and clearing organizations	1,709,264
Dividends and interest	18,820
Fees and other	278,942
Financial instruments owned, at fair value	611,409
Financial instruments owned, pledged as collateral, at fair value	109,685
Financial assets designated at fair value	4,383,465
Receivables from affiliated companies	55,189
Office equipment and leasehold improvements (net of accumulated depreciation and amortization of \$851,005)	812,882
Goodwill and intangibles	555,220
Deferred tax asset	1,641,550
Other assets	447,354
Total assets	<u>\$ 16,400,192</u>

Liabilities and stockholder's equity

Collateralized agreements:	
Securities sold under agreements to repurchase	277,946
Securities loaned	218,984
Payables:	
Clients	1,071,860
Brokers, dealers and clearing organizations	136,856
Dividends and interest	14,415
Financial instruments sold, not yet purchased, at fair value	57,848
Financial liabilities designated at fair value	4,471,317
Accrued compensation and benefits	2,035,588
Payables to affiliated companies	1,539,359
Income taxes payable	42,820
Other liabilities and accrued expenses	1,351,436
	<u>11,218,429</u>
Subordinated liabilities	2,200,000
Stockholder's equity	2,981,763
Total liabilities and stockholder's equity	<u>\$ 16,400,192</u>

See notes to consolidated statement of financial Condition.