

UBS Financial Services Inc.

Consolidated Statement of Financial Condition

December 31, 2015

(Amounts in Thousands of Dollars)

Assets

Cash and cash equivalents	\$ 1,095,084
Cash and securities segregated and on deposit for federal and other regulations	2,667,895
Financial instruments owned, at fair value	510,618
Securities purchased under agreements to resell	1,976,936
Securities borrowed	738,052
Receivables:	
Clients (net of allowance for doubtful accounts of \$791)	4,466,734
Loans	173,644
Brokers, dealers and clearing organizations	1,012,300
Dividends and interest	26,242
Fees and other	229,853
Receivables from affiliated companies	101,756
Office equipment and leasehold improvements (net of accumulated depreciation and amortization of \$965,990)	598,821
Goodwill and intangibles	565,575
Deferred tax asset	1,157,723
Other assets	557,028
Total assets	<u>\$ 15,878,261</u>

Liabilities and stockholder's equity

Financial instruments sold, not yet purchased, at fair value	\$ 64,239
Securities sold under agreements to repurchase	119,253
Securities loaned	611,970
Payables:	
Clients (including free credit balances of \$4,446,526)	5,789,130
Brokers, dealers and clearing organizations	163,773
Dividends and interest	80,085
Accrued compensation and benefits	2,073,878
Payables to affiliated companies	377,062
Income taxes payable	4,477
Other liabilities and accrued expenses	1,637,190
	<u>10,921,057</u>
Subordinated liabilities	1,930,000
Stockholder's equity	3,027,204
Total liabilities and stockholder's equity	<u>\$ 15,878,261</u>

See notes to consolidated financial statements.