

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

The High End Holding Company, LLC
Income Statement - unaudited
For the periods ended 12/31/22

(Derived from Quickbooks Income + Expense Report - Additional Line Items in Blue)

	<u>Current Period</u>	<u>Prior Period</u>
	<u>01/01/22- 12/31/22</u>	<u>01/01/20 - 12/31/21</u>
REVENUES		
Sales	\$ -	\$ -
Other Revenue	-	-
TOTAL REVENUES	-	-
COST OF GOODS SOLD		
Cost of Sales	-	-
Supplies	-	-
Other Direct Costs	-	-
TOTAL COST OF GOODS SOLD	-	-
GROSS PROFIT (LOSS)	-	-
OPERATING EXPENSES		
Advertising and Promotion (incl. PR)	-	3,323.82
Bank Service Charges	175.00	573.87
Business Licenses and Permits	-	1,540.00
Computer and Internet	-	-
Depreciation	-	-
Dues and Subscriptions	-	-
Postage and Delivery	-	11.00
Other Business Expense	957.51	367.78
Property Insurance	6,169.48	8,401.29
Repairs and Maintenance	698.92	2,003.47
Real Estate Taxes and Licenses	11,555.84	8,062.21
State Taxes	-	300.00
Meals and Entertainment	1,732.39	1,769.92
Miscellaneous Expense	-	-
Office Supplies + Software	3,867.48	9,064.36
Payroll Processing	-	-
Professional Services - Legal, Accounting and Consultants	4,407.40	51,453.57
Occupancy	-	-
Rental Payments	-	10,000.00
Salaries	-	-

Payroll Taxes and Benefits	-	-
Travel and Auto Expense	252.85	1,366.67
Utilities	1,500.00	10,094.30
Research & Development	300.00	630.00
Website Development	-	-
Charitable Contributions	-	500.00
TOTAL OPERATING EXPENSES	<u>31,616.87</u>	<u>109,462.26</u>
OPERATING PROFIT (LOSS)	(31,616.87)	(109,462.26)
INTEREST (INCOME), EXPENSE & TAXES		
Interest (Income)	-	-
Interest Expense	-	-
Income Tax Expense	-	-
TOTAL INTEREST (INCOME), EXPENSE & TAXES	<u>-</u>	<u>-</u>
NET OPERATING INCOME (LOSS)	<u><u>\$ (31,616.87)</u></u>	<u><u>\$ (109,462.26)</u></u>

The High End Holding Company, LLC
Balance Sheet - unaudited
For the period ended 12/31/22

(Derived from 2022 Form 3 - Additional Line Items from Tax Doc in Blue)

	<u>Current Period</u>	<u>Prior Period</u>
	<u>31-Dec-22</u>	<u>31-Dec-21</u>
ASSETS		
Current Assets:		
Cash	\$ 1,181.00	\$ 1,256.00
Petty Cash	-	-
Accounts Receivables	-	-
Inventory	-	-
Prepaid Expenses	-	-
Employee Advances	-	-
Temporary Investments	-	-
Other Current Assets	8,900.00	8,900.00
Total Current Assets	10,081.00	10,156.00
Fixed Assets:		
Land	-	-
Buildings	423,381.00	412,081.00
Furniture and Equipment	-	-
Computer Equipment	-	-
Vehicles	-	-
Less: Accumulated Depreciation	-	-
Total Fixed Assets	423,381.00	412,081.00
Other Assets:		
Trademarks	-	-
Patents	-	-
Security Deposits	-	-
Other Assets	19,800.00	19,800.00
Total Other Assets	19,800.00	19,800.00
TOTAL ASSETS	\$ 453,262.00	\$ 442,037.00
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ -	\$ -
Business Credit Cards	-	-
Sales Tax Payable	-	-
Payroll Liabilities	-	-
Other Liabilities	38,697.00	-
Current Portion of Long-Term Debt	-	-
Total Current Liabilities	38,697.00	-
Long-Term Liabilities:		
Notes Payable	-	-
Loans from Partners	311,250.00	311,250.00
Mortgage Payable	-	-
Less: Current portion of Long-term debt	-	-
Total Long-Term Liabilities	311,250.00	311,250.00
EQUITY		
Capital Stock/Partner's Equity	103,315.00	130,787.00
Opening Retained Earnings	-	-
Dividends Paid/Owner's Draw	-	-
Net Income (Loss)	-	-
Total Equity	103,315.00	130,787.00
TOTAL LIABILITIES & EQUITY	\$ 453,262.00	\$ 442,037.00
Balance Sheet Check	-	-

The High End Holding Company, LLC
Statement of Cash Flow - unaudited
For the period ended 12/31/22

(Derived from Quickbooks Cash Flows Report - Additional Line Items in Blue)

	<u>Current Period</u>	<u>Prior Period</u>
	<u>1/1/21 - 12/31/22</u>	<u>1/1/21 - 12/31/21</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income	(31,617)	(109,462)
Adjustments to Reconcile Net Income to Net Cash Flows From Operating Activities:		
Depreciation	-	-
Decrease (Increase) in Operating Assets:		
Accounts Receivable	-	-
Inventory	-	-
Prepaid Income Taxes	-	-
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	-	23,883
Credit Cards Payable	-	-
Total Adjustments	-	23,883
Net Cash Flows From Operating Activities	<u>(31,617)</u>	<u>(85,580)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Building Improvements	(11,300)	-
Net Cash Flows From Investing Activities	<u>(11,300)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of Debt	-	-
Notes Payable	-	73,750
Member's Distributions	-	13,800
Member's Contributions	100	(60,174)
Offering Costs	-	-
Owner's Pay & Personal Expenses	-	59,460
Net Cash Flows From Financing Activities	<u>100</u>	<u>86,836</u>
NET INCREASE (DECREASE) IN CASH	(42,817)	1,256
CASH - BEGINNING	<u>1,256</u>	<u>-</u>
CASH - ENDING	<u><u>(41,561)</u></u>	<u><u>1,256</u></u>

