

# Lynn Sadler LLC

## Profit and Loss

January 1 - November 1, 2023

	TOTAL
Income	
Sales	14,466.82
<b>Total Income</b>	<b>\$14,466.82</b>
Cost of Goods Sold	
Cost of goods sold	
Food COGs	1,482.88
<b>Total Cost of goods sold</b>	<b>1,482.88</b>
<b>Total Cost of Goods Sold</b>	<b>\$1,482.88</b>
<b>GROSS PROFIT</b>	<b>\$12,983.94</b>
Expenses	
Architectural Fees	42,939.35
Business licenses	257.95
Contract labor	3,500.00
General Business Expense	155.05
Bank fees & service charges	164.00
Memberships & subscriptions	104.99
<b>Total General Business Expense</b>	<b>424.04</b>
Insurance	1,837.00
Legal & accounting services	437.00
Accounting fees	600.00
Legal fees	300.00
<b>Total Legal &amp; accounting services</b>	<b>1,337.00</b>
Meals	
Meals with clients	117.69
<b>Total Meals</b>	<b>117.69</b>
Office expenses	
Shipping & postage	48.06
Small tools & equipment	1,619.46
Software & apps	977.98
<b>Total Office expenses</b>	<b>2,645.50</b>
Other Business Expenses	424.77
Payroll expenses	
Payments to partners	25,940.00
<b>Total Payroll expenses</b>	<b>25,940.00</b>
Rent	56,000.00
Building & land rent	14,000.00
Equipment rental	1,835.37
<b>Total Rent</b>	<b>71,835.37</b>
Repair & Maintenance	117,000.00
Repairs & maintenance	2,032.53

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January 1 - November 1, 2023

	TOTAL
Supplies	
Supplies & materials	48.30
<b>Total Supplies</b>	<b>48.30</b>
Utilities	2,440.29
Internet & TV services	1,375.46
Water & sewer	358.60
<b>Total Utilities</b>	<b>4,174.35</b>
<b>Total Expenses</b>	<b>\$274,513.85</b>
NET OPERATING INCOME	<b>\$ -261,529.91</b>
NET INCOME	<b>\$ -261,529.91</b>

# Lynn Sadler LLC

## Balance Sheet

As of November 1, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Business Checking	211,924.05
Cash	-19,094.72
Research & Development	503.00
Software & apps	36.00
<b>Total Bank Accounts</b>	<b>\$193,368.33</b>
Other Current Assets	
Inventory Asset	2,862.63
<b>Total Other Current Assets</b>	<b>\$2,862.63</b>
<b>Total Current Assets</b>	<b>\$196,230.96</b>
Fixed Assets	
Furniture & fixtures	85,672.62
Improvements	267,274.98
Tools, machinery, and equipment	115,790.57
<b>Total Fixed Assets</b>	<b>\$468,738.17</b>
Other Assets	
Security deposits	32,000.00
Startup & organizational costs	112.00
<b>Total Other Assets</b>	<b>\$32,112.00</b>
<b>TOTAL ASSETS</b>	<b>\$697,081.13</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Chase Credit Card	6,905.07
L. ROBINSON (7833) - 3	7,764.35
<b>Total Credit Cards</b>	<b>\$14,669.42</b>
Other Current Liabilities	
Short-term business loans	-654.00
<b>Total Other Current Liabilities</b>	<b>\$ -654.00</b>
<b>Total Current Liabilities</b>	<b>\$14,015.42</b>
Long-Term Liabilities	
Long-term business loans	243,756.47
<b>Total Long-Term Liabilities</b>	<b>\$243,756.47</b>
<b>Total Liabilities</b>	<b>\$257,771.89</b>

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## Balance Sheet

As of November 1, 2023

	TOTAL
Equity	
Opening balance equity	455.97
Partner distributions	-5,000.00
Partner investments	846,322.95
Retained Earnings	-140,939.77
Net Income	-261,529.91
<b>Total Equity</b>	<b>\$439,309.24</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$697,081.13</b>

# Lynn Sadler LLC

## Statement of Cash Flows

January 1 - November 1, 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	-261,529.91
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory Asset	-2,862.63
Chase Credit Card	399.89
L. ROBINSON (7833) - 3	7,764.35
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>5,301.61</b>
<b>Net cash provided by operating activities</b>	<b>\$ -256,228.30</b>
INVESTING ACTIVITIES	
Furniture & fixtures	-69,144.82
Improvements	-242,524.98
Tools, machinery, and equipment	-72,969.00
<b>Net cash provided by investing activities</b>	<b>\$ -384,638.80</b>
FINANCING ACTIVITIES	
Long-term business loans	243,756.47
Opening balance equity	-7,545.78
Partner distributions	-5,000.00
Partner investments	233,000.00
<b>Net cash provided by financing activities</b>	<b>\$464,210.69</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -176,656.41</b>
Cash at beginning of period	370,024.74
<b>CASH AT END OF PERIOD</b>	<b>\$193,368.33</b>