

Lynn Sadler LLC

Profit and Loss

January - December 2021

| | TOTAL |
|--|----------------------|
| Income | |
| Sales | 18,063.89 |
| Total Income | \$18,063.89 |
| Cost of Goods Sold | |
| Cost of goods sold | 946.34 |
| Food COGs | 4,134.12 |
| Supplies & materials - COGS | 181.22 |
| Total Cost of goods sold | 5,261.68 |
| Total Cost of Goods Sold | \$5,261.68 |
| GROSS PROFIT | \$12,802.21 |
| Expenses | |
| Advertising & marketing | 4,928.58 |
| Architectural Fees | 13,759.13 |
| Business licenses | 216.00 |
| Contract labor | 1,752.00 |
| General business expenses | 8,302.09 |
| Bank fees & service charges | -7.00 |
| Uniforms | 163.85 |
| Total General business expenses | 8,458.94 |
| Legal & accounting services | |
| Legal fees | 6,650.25 |
| Total Legal & accounting services | 6,650.25 |
| Meals | 216.66 |
| Team meals | 120.00 |
| Total Meals | 336.66 |
| Office expenses | |
| Shipping & postage | 33.75 |
| Small tools & equipment | 6.50 |
| Software & apps | 190.00 |
| Total Office expenses | 230.25 |
| Repairs & maintenance | 50.00 |
| Supplies | 826.38 |
| Supplies & materials | 1,041.89 |
| Total Supplies | 1,868.27 |
| Total Expenses | \$38,250.08 |
| NET OPERATING INCOME | \$ -25,447.87 |

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| | TOTAL |
|-------------------------------|----------------------|
| Other Expenses | |
| Vehicle expenses | |
| Parking & tolls | 14.00 |
| Total Vehicle expenses | 14.00 |
| Total Other Expenses | \$14.00 |
| NET OTHER INCOME | \$ -14.00 |
| NET INCOME | \$ -25,461.87 |

Lynn Sadler LLC

Balance Sheet

As of December 31, 2021

| | TOTAL |
|-------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Business Checking | 110,231.03 |
| Cash | -19,094.72 |
| Research & Development | 503.00 |
| Total Bank Accounts | \$91,639.31 |
| Total Current Assets | \$91,639.31 |
| Fixed Assets | |
| Tools, machinery, and equipment | 4,520.57 |
| Total Fixed Assets | \$4,520.57 |
| Other Assets | |
| Security deposits | 32,000.00 |
| Total Other Assets | \$32,000.00 |
| TOTAL ASSETS | \$128,159.88 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| Opening balance equity | 8,001.75 |
| Partner investments | 145,620.00 |
| Retained Earnings | |
| Net Income | -25,461.87 |
| Total Equity | \$128,159.88 |
| TOTAL LIABILITIES AND EQUITY | \$128,159.88 |

Lynn Sadler LLC

Statement of Cash Flows

January - December 2021

| | TOTAL |
|---|----------------------|
| OPERATING ACTIVITIES | |
| Net Income | -25,461.87 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| Net cash provided by operating activities | \$ -25,461.87 |
| INVESTING ACTIVITIES | |
| Tools, machinery, and equipment | -4,520.57 |
| Security deposits | -32,000.00 |
| Net cash provided by investing activities | \$ -36,520.57 |
| FINANCING ACTIVITIES | |
| Opening balance equity | 8,001.75 |
| Partner investments | 145,620.00 |
| Net cash provided by financing activities | \$153,621.75 |
| NET CASH INCREASE FOR PERIOD | \$91,639.31 |
| CASH AT END OF PERIOD | \$91,639.31 |