

HAROLD W. DANCE, INC.  
DBA HAROLD DANCE INVESTMENTS  
STATEMENTS OF FINANCIAL CONDITION  
December 31, 2019 and 2018

<u>ASSETS</u>	<u>2019</u>	<u>2018</u>
Cash	\$ 128,565	\$ 136,456
Restricted cash	4,000	4,000
Securities owned:		
Money market funds	17,902	108,751
Mutual funds	225,010	195,729
Distribution fees receivable	210,593	81,240
Prepaid expenses	7,722	6,535
Operating lease asset	23,485	-
Equipment, net of accumulated depreciation of \$18,042 and 16,862, respectively	<u>4,263</u>	<u>5,443</u>
Total assets	<u>\$ 621,540</u>	<u>\$ 538,154</u>
 <u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Liabilities:		
Accounts payable and accrued liabilities	\$ 62,290	\$ 141,529
Operating lease liability	<u>25,147</u>	<u>-</u>
Total liabilities	<u>87,437</u>	<u>141,529</u>
Stockholders' equity:		
Common stock, \$1.00 par value, 50,000 shares authorized, 1,000 shares issued and outstanding	1,000	1,000
Additional paid-in capital	299,000	299,000
Retained earnings	<u>234,103</u>	<u>96,625</u>
Total stockholders' equity	<u>534,103</u>	<u>396,625</u>
Total liabilities and stockholders' equity	<u>\$ 621,540</u>	<u>\$ 538,154</u>

The accompanying notes are an integral part of these financial statements.