

Eunoia Salon

Profit and Loss

January - December 2023

	TOTAL
Income	
Services	30,014.42
Total Income	\$30,014.42
Cost of Goods Sold	
Beauty School Supplies	147.72
Salon Supplies	2,823.53
Total Cost of Goods Sold	\$2,971.25
GROSS PROFIT	\$27,043.17
Expenses	
Advertising & Marketing	
Website	777.99
Total Advertising & Marketing	777.99
Bank Charges & Fees	145.50
Car & Truck	1,428.89
Gas & Fuel	1,839.39
Total Car & Truck	3,268.28
Contractors	3,594.00
Dues & Subscriptions	852.65
Interest Paid	624.63
Interior Salon/Office Supplies	3,777.90
Legal & Professional Services	1,391.63
Meals & Entertainment	1,243.58
Office Supplies & Software	1,062.74
Parking	21.00
Payroll Expenses	372.00
Rent & Lease	10,629.00
Repairs & Maintenance	1,159.23
Shipping	94.50
Travel	229.85
Utilities	738.92
Telephone	1,474.73
Total Utilities	2,213.65
Total Expenses	\$31,458.13
NET OPERATING INCOME	\$ -4,414.96
NET INCOME	\$ -4,414.96

Eunoia Salon

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
PNC - Business Checking (5792)	5,272.53
PNC Bus. Checking NEW	0.00
Total Bank Accounts	\$5,272.53
Accounts Receivable	
Accounts Receivable (A/R)	-640.00
Total Accounts Receivable	\$ -640.00
Other Current Assets	
Uncategorized Asset	-75.34
Undeposited Funds	4,465.00
Total Other Current Assets	\$4,389.66
Total Current Assets	\$9,022.19
Other Assets	
Security Deposits - New Location	5,530.00
Security System Deposit	149.00
Total Other Assets	\$5,679.00
TOTAL ASSETS	\$14,701.19
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Capital One CC (6924)	4,069.78
Total Credit Cards	\$4,069.78
Other Current Liabilities	
Due to Related Party	100.00
Total Other Current Liabilities	\$100.00
Total Current Liabilities	\$4,169.78
Long-Term Liabilities	
Loan - Fay L. (Boss Lady)	1,000.00
Loan - Related Party (Father)	3,000.00
Loan Payable - Investor	5,000.00
Total Long-Term Liabilities	\$9,000.00
Total Liabilities	\$13,169.78

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Balance Sheet

As of December 31, 2023

	TOTAL
Equity	
Opening Balance Equity	10,445.11
Owner's Investment	2,350.00
Owner's Pay & Personal Expenses	-2,785.78
Retained Earnings	-4,062.96
Net Income	-4,414.96
Total Equity	\$1,531.41
TOTAL LIABILITIES AND EQUITY	\$14,701.19

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Statement of Cash Flows

January - December 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	-4,414.96
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Uncategorized Asset	75.34
Capital One CC (6924)	2,757.84
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	2,833.18
Net cash provided by operating activities	\$ -1,581.78
INVESTING ACTIVITIES	
Security Deposits - New Location	-1,030.00
Net cash provided by investing activities	\$ -1,030.00
FINANCING ACTIVITIES	
Loan - Related Party (Father)	2,000.00
Loan Payable - Investor	5,000.00
Owner's Investment	550.00
Owner's Pay & Personal Expenses	-291.17
Net cash provided by financing activities	\$7,258.83
NET CASH INCREASE FOR PERIOD	\$4,647.05
Cash at beginning of period	5,090.48
CASH AT END OF PERIOD	\$9,737.53