

Eunoia Salon

Profit and Loss

January - December 2022

	TOTAL
Income	
Services	74,874.92
Total Income	\$74,874.92
Cost of Goods Sold	
Beauty School Supplies	1,638.96
Cost of Goods Sold	279.30
Cost of Goods Sold - Ethos	3,154.17
Salon Supplies	5,695.51
Total Cost of Goods Sold	\$10,767.94
GROSS PROFIT	\$64,106.98
Expenses	
Advertising & Marketing	116.81
Website	375.80
Total Advertising & Marketing	492.61
Bank Charges & Fees	91.71
Car & Truck	48.07
Gas & Fuel	36.42
Total Car & Truck	84.49
Charitable Contributions	34.70
Client Gift	76.72
Contractors	1,695.45
Elizabeth Dowlou	1,425.25
Jackie	142.75
Total Contractors	3,263.45
Dues & Subscriptions	80.00
Interest Paid	215.51
Interior Salon/Office Supplies	1,996.33
Laundry Services	102.50
Legal & Professional Services	1,947.28
Meals & Entertainment	1,589.04
Meeting Expense	67.00
Office Supplies & Software	680.07
Office/General Administrative Expenses	200.00
Parking	30.00
Payroll Expenses	543.00
Payroll Taxes	1,858.20
Payroll Wages - Brittani	5,512.56
Rent & Lease	41,739.00
Repairs & Maintenance	400.00
Small Equipment	200.00
Taxes & Licenses	472.15

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	TOTAL
Training & Education	1,280.00
Travel	87.93
Utilities	
Telephone	2,720.20
Total Utilities	2,720.20
Total Expenses	\$65,764.45
NET OPERATING INCOME	\$ -1,657.47
NET INCOME	\$ -1,657.47

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Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
PNC - Business Checking (5792)	625.48
PNC Bus. Checking NEW	0.00
Total Bank Accounts	\$625.48
Accounts Receivable	
Accounts Receivable (A/R)	-640.00
Total Accounts Receivable	\$ -640.00
Other Current Assets	
Undeposited Funds	4,465.00
Total Other Current Assets	\$4,465.00
Total Current Assets	\$4,450.48
Other Assets	
Security Deposits - New Location	4,500.00
Security System Deposit	149.00
Total Other Assets	\$4,649.00
TOTAL ASSETS	\$9,099.48
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Capital One CC (6924)	1,311.94
Total Credit Cards	\$1,311.94
Other Current Liabilities	
Due to Related Party	100.00
Total Other Current Liabilities	\$100.00
Total Current Liabilities	\$1,411.94
Long-Term Liabilities	
Loan - Fay L. (Boss Lady)	1,000.00
Loan - Related Party (Father)	1,000.00
Total Long-Term Liabilities	\$2,000.00
Total Liabilities	\$3,411.94
Equity	
Opening Balance Equity	10,445.11
Owner's Investment	1,800.00
Owner's Pay & Personal Expenses	-2,494.61

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Balance Sheet

As of December 31, 2022

	TOTAL
Retained Earnings	-2,405.49
Net Income	-1,657.47
Total Equity	\$5,687.54
TOTAL LIABILITIES AND EQUITY	\$9,099.48

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Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	-1,657.47
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Payable (A/P)	0.00
Capital One CC (6924)	1,311.94
Due to Related Party	-100.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	1,211.94
Net cash provided by operating activities	\$ -445.53
INVESTING ACTIVITIES	
Security Deposits - New Location	-4,500.00
Security System Deposit	-149.00
Net cash provided by investing activities	\$ -4,649.00
FINANCING ACTIVITIES	
Loan - Fay L. (Boss Lady)	1,000.00
Loan - Related Party (Father)	1,000.00
Owner's Investment	1,800.00
Owner's Pay & Personal Expenses	-2,387.64
Net cash provided by financing activities	\$1,412.36
NET CASH INCREASE FOR PERIOD	\$ -3,682.17
Cash at beginning of period	8,772.65
CASH AT END OF PERIOD	\$5,090.48