

Eunoia Salon

Profit and Loss

January - December 2021

	TOTAL
Income	
Services	116,016.45
Uncategorized Income	3,825.00
Total Income	\$119,841.45
Cost of Goods Sold	
Beauty School Supplies	1,616.24
Salon Supplies	3,694.91
Total Cost of Goods Sold	\$5,311.15
GROSS PROFIT	\$114,530.30
Expenses	
Advertising & Marketing	853.79
Website	614.55
Total Advertising & Marketing	1,468.34
Bank Charges & Fees	1.88
Interior Salon/Office Supplies	2,986.38
Laundry Services	50.00
Legal & Professional Services	1,875.00
Meals & Entertainment	462.46
Office Supplies & Software	814.70
Office/General Administrative Expenses	122.36
Other Business Expenses	100.23
Payroll Wages - Brittani	28,003.74
Payroll Wages - Zachary	31,348.55
Rent & Lease	39,241.00
Repairs & Maintenance	412.95
Taxes & Licenses	270.30
Utilities	
Telephone	150.00
Total Utilities	150.00
Total Expenses	\$107,307.89
NET OPERATING INCOME	\$7,222.41
Other Expenses	
Theft By Zack	10,000.00
Total Other Expenses	\$10,000.00
NET OTHER INCOME	\$ -10,000.00
NET INCOME	\$ -2,777.59

Eunoia Salon

Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
PNC - Business Checking (5792)	4,307.65
PNC Bus. Checking NEW	0.00
Total Bank Accounts	\$4,307.65
Accounts Receivable	
Accounts Receivable (A/R)	-640.00
Total Accounts Receivable	\$ -640.00
Other Current Assets	
Undeposited Funds	4,465.00
Total Other Current Assets	\$4,465.00
Total Current Assets	\$8,132.65
TOTAL ASSETS	\$8,132.65
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Related Party	200.00
Total Other Current Liabilities	\$200.00
Total Current Liabilities	\$200.00
Total Liabilities	\$200.00
Equity	
Opening Balance Equity	10,445.11
Owner's Pay & Personal Expenses	-106.97
Retained Earnings	372.10
Net Income	-2,777.59
Total Equity	\$7,932.65
TOTAL LIABILITIES AND EQUITY	\$8,132.65

Eunoia Salon

Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-2,777.59
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	640.00
Due to Related Party	200.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	840.00
Net cash provided by operating activities	\$ -1,937.59
FINANCING ACTIVITIES	
Opening Balance Equity	9,224.11
Owner's Pay & Personal Expenses	-106.97
Net cash provided by financing activities	\$9,117.14
NET CASH INCREASE FOR PERIOD	\$7,179.55
Cash at beginning of period	1,593.10
CASH AT END OF PERIOD	\$8,772.65