

Income Statement (Profit and Loss)

WorkBistro, Inc.

For the year ended December 31, 2022

2022

Income

Sales	109,389.91
Uncategorized Income	20,000.00
Total Income	129,389.91

Cost of Goods Sold

Cost of Goods Sold	25,980.78
Purchase Discount	16.53
Subcontractors	1,920.14
Total Cost of Goods Sold	27,917.45

Gross Profit

101,472.46

Operating Expenses

Advertising	28,693.84
Bank Service Charges	1,974.00
Business License & Fees	2,259.44
Dues & Subscriptions	7,216.55
Insurance	3,699.34
Meals & Entertainment	1,849.12
Mileage Reimbursement	20.00
Other Expense	2,420.00
Professional Fees	4,770.83
Real Estate Rents	80,387.49
Reimbursable Expense	197.20
Technology Fees	6,139.32
Total Operating Expenses	139,627.13

Operating Income

(38,154.67)

Other Income / (Expense)

Vendor Refunds	(298.37)
Total Other Income / (Expense)	(298.37)

Net Income

(38,453.04)

Balance Sheet

WorkBistro, Inc.

As of December 31, 2022

DEC 31, 2022

Assets

Current Assets

Cash and Cash Equivalents

WorkBistro, Inc.#001	22,845.93
----------------------	-----------

Total Cash and Cash Equivalents	22,845.93
--	------------------

Vendor Deposits	1,003.00
-----------------	----------

Total Current Assets	23,848.93
-----------------------------	------------------

Fixed Assets

Computer & Office Equipment	44,327.24
-----------------------------	-----------

Total Fixed Assets	44,327.24
---------------------------	------------------

Total Assets	68,176.17
---------------------	------------------

Liabilities and Equity

Liabilities

Current Liabilities

Business Platinum Card	11,202.36
------------------------	-----------

Total Current Liabilities	11,202.36
----------------------------------	------------------

Total Liabilities	11,202.36
--------------------------	------------------

Equity

Current Year Earnings	(38,453.04)
-----------------------	-------------

Owner's Capital: Owner's Investment	141,200.00
-------------------------------------	------------

Retained Earnings	(45,773.15)
-------------------	-------------

Total Equity	56,973.81
---------------------	------------------




Total Liabilities and Equity	68,176.17
-------------------------------------	------------------

Cash Summary

WorkBistro, Inc.

For the year ended December 31, 2022

	2022	YEARLY AVERAGE (YTD)	VARIANCE	
Income				
Sales	109,389.91	3,369.68	3,146.30%	↑
Uncategorized Income	20,000.00	-	-	—
Vendor Refunds	(298.37)	-	-	—
Total Income	129,091.54	3,369.68	3,730.97%	
Less Expenses				
Advertising	28,693.84	10,189.40	181.60%	↑
Bank Service Charges	1,974.00	365.33	440.33%	↑
Business License & Fees	2,259.44	1,251.71	80.51%	↑
Cost of Goods Sold	25,980.78	3,425.05	658.55%	↑
Dues & Subscriptions	7,216.55	20,203.00	-64.28%	↓
Insurance	3,699.34	2,894.48	27.81%	↑
Meals & Entertainment	1,849.12	60.00	2,981.87%	↑
Mileage Reimbursement	20.00	-	-	—
Other Expense	2,420.00	2,115.15	14.41%	↑
Professional Fees	4,770.83	2,747.18	73.66%	↑
Purchase Discount	16.53	-	-	—
Real Estate Rents	80,387.49	-	-	—
Reimbursable Expense	197.20	693.04	-71.55%	↓
Subcontractors	1,920.14	4,672.35	-58.90%	↓
Technology Fees	6,139.32	526.14	1,066.86%	↑
Total Expenses	167,544.58	49,142.83	240.93%	
Surplus (Deficit)	(38,453.04)	(45,773.15)	15.99%	
Plus Other Cash Activity				
Fixed Assets	(21,477.03)	(22,850.21)	6.01%	↑
Business Platinum Card	4,354.73	6,847.63	-36.41%	↓

	2022	YEARLY AVERAGE (YTD)	VARIANCE
Vendor Deposits	(1,003.00)	-	- 
Total Other Cash Activity	(18,125.30)	(16,002.58)	-13.26%
Plus Changes in Equity			
Owner's Capital: Owner's Investment	75,000.00	66,200.00	13.29% 
Total Changes in Equity	75,000.00	66,200.00	13.29%
Net Cash Flows	18,421.66	4,424.27	316.38%
Summary			
Opening Balance	4,424.27	-	-
Plus Net Cash Flows	18,421.66	4,424.27	316.38% 
Closing Balance	22,845.93	4,424.27	416.38%
Net change in cash for period	18,421.66	4,424.27	316.38%